

BOARD MEETING MINUTES

Thursday, November 14, 2024

Board Members in Attendance via Electronic Device: Eva Bermudez Zimmerman, Adrienne Cochrane, Andrea Comer, Sheila Hummel, Ellen McKitterick, Fran Pastore, Alice Pritchard, David Salazar-Austin, Mike Soltis, Molly Weston Williamson, Holly Williams, Janée Woods Weber, Justin Zartman

Board Members Absent: Easha Canada, John Scott

CT Paid Leave Staff in Attendance via Electronic Device: Joe Cale, Erin Choquette, Michael Cisar, Amber Forrest, Madeline Granato, David Marcone, Stephanie Oliveras, Loc Pho, John Simonetti, Priscilla Torcello,

1. Welcome & Call to Order

Board Chair Fran Pastore called the meeting to order at 9:02 a.m. Executive Assistant, Amber Forrest, took attendance by roll call and confirmed the existence of a quorum. Ms. Pastore acknowledged members of the public in attendance.

2. Review & Approve October 10, 2024, Meeting Minutes

Ms. Pastore asked for a review of the October 12, 2024, minutes, and a motion to approve. There were no corrections. Mike Soltis motioned to approve the minutes, and Holly Williams seconded that motion. There was no further discussion. All but Ms. Pastore and Alice Pritchard were in favor. None opposed. Ms. Pastore and Dr. Pritchard abstained. The motion carried.

3. Presentation of Audited Financial Statements for the Fiscal Year Ended June 30, 2024

Tom Goldfuss and Katrina Olson, of Whittlesey, provided a presentation on the Audited Financial Statements for the fiscal year ended June 30, 2024.

4. Discussion & Vote on Salary Increase for Non-Represented Staff Effective. Jan 1, 2025

CEO Erin Choquette led the discussion and asked the Board to approve 3% for non-represented staff, excluding the CEO, effective January 2025.

Ms. Pastore asked the Board for a motion. Dr. Pritchard motioned and Andrea Comer seconded the motion. There was no further discussion. All in favor. None opposed. None abstained. The motion carried.

5. Discussion & Vote on Posting the Proposed Private Plan Revisions for Public Comment in the CT Law Journal

Associate General Counsel Joe Cale presented the proposed revisions to the Private Plan Policies.

Ms. Pastore asked the Board for a motion to authorize the Authority staff to post the proposed Private Plan revisions notice for public comment in the CT Law Journal. Mr. Soltis motioned, and Molly Weston Williamson seconded the motion. There was no further discussion. All in favor. None opposed. None abstained. The motion carried.

6. Quarterly Claims Administration Update

Benefits Manager John Simonetti provided the Quarterly Claims Administration Update through a slide presentation.

7. Committee Reports-

a. Policy & Personnel

Mr. Soltis reported that the Committee met this month and discussed the proposed revisions to the Private Plan Policies and an update on private plan communication and Audits.

b. Outreach & Engagement

Ms. Weston Williamson reported that the Committee met last month. The committee met last month and received the Outreach and Legislative Update which was provided earlier in the meeting today. The Committee also began discussions relating to preliminary ideas for a potential Family Expo event.

c. Finance & Audit

Ms. Williams reported the Committee met last month and received an update on the Audit and Financial statements which was presented today, along with the financial reports.

i. Financial Reports

Mr. Marcone provided the financial reports for the month of September

- Actual to Budget Operating Funds for the Month of September 2024
- Actual to Budget Bond Funds for the Month of September 2024
- Bond Schedule (Inception to Date)
- Actual to Budget Contribution Trust Funds for the Month of September 2024
- Contribution Schedule (Inception to Date)
- Statement of Fiduciary Net Position as of September 2024
- Draft expenditures and contributions for October 2024

8. CEO Report- None

9. Old Business- None

10. New Business- None

11. Executive Session-

Ms. Pastore asked the Board for a motion for the purpose of discussing the responses to a request for proposal, pursuant to CGS 1-200(6)(E), 1-210(b)(24) and 1-225(f) (requires affirmative vote of 2/3 of the voting members present at the meeting):

Ms. Pastore asked for a motion for the Board to go into Executive Session pursuant to CGS 1-200(6)(A) for the purpose of a discussion regarding the performance evaluation for CEO, Erin Choquette.

Dr. Pritchard motioned, and Ms. Comer seconded that motion. All were in favor. None opposed. None abstained. The motion carried.

The Board entered into Executive Session at 9:58 AM.

The Board returned to the meeting from Executive Session at 10:32 AM

12. Adjournment-

Ms. Pastore asked the Board for a motion to adjourn. Dr. Pritchard motioned, and Mr. Soltis seconded that motion. All were in favor. None opposed. None abstained. The motion carried. The meeting adjourned at 10:32 a.m.

Meeting Recording Here: <https://youtu.be/Gx0GA0DYGz8>

Agenda Attachments:

- *Item 3 – Audited Financial Statements for the Fiscal Year Ended June 30, 2024*
- *Item 5- Proposed Private Plan Revisions for Public Comment in the CT Law Journal*
- *Item 6- Quarterly Claims Administration Update*
- *Item 7- Financial Reports*