Connecticut Paid Leave

Operating Account
Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	$ -	$ -	-	16,000,000	$ 16,000,000	$ -	$ 16,000,000	100%
43200 · Fund Recovery Penalties	37,666	42,000	(4,334)	667,939	696,000	(28,061)	696,000	96%
Total Income	37,666	42,000	(4,334)	16,667,939	16,696,000	(28,061)	16,696,000	100%
Expense								
50100 · Payroll	418,972	478,400	59,428	5,150,654	6,051,300	900,646	6,051,300	85%
50400 · Fringe Benefits	101,767	115,000	13,234	1,285,855	1,455,500	169,645	1,455,500	88%
50500 · Pension Benefits	205,882	248,900	43,018	2,518,701	3,149,400	630,699	3,149,400	80%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	100,800	99,312	100,800	1%
51160 · Contact Center Services	136,591	136,622	31	1,619,199	1,619,435	236	1,619,434	100%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	10,000	17,100	7,100	90,000	150,400	60,400	150,400	60%
51190 · Consulting Services	-	1,000	1,000	1,200	12,000	10,800	12,000	10%
51350 · DOL Grievance Adjudication	11,964	-	(11,964)	146,024	300,000	153,976	300,000	49%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	4,003	10,000	5,997	38,431	120,000	81,569	120,000	32%
51980 · Scanning Services	344	1,000	656	3,961	12,000	8,039	12,000	33%
58100 · Fund Recovery Fee	3,357	8,750	5,393	99,072	125,000	25,928	125,000	79%
Total 51200 · Contract Services	166,259	182,872	16,613	2,125,057	2,571,635	446,578	2,571,634	83%
51510 · Outreach & Engagement	204,936	153,100	(51,836)	1,367,953	1,611,100	243,147	1,611,100	85%
51520 · Printing & Postage	12,143	20,000	7,857	102,029	160,000	57,971	160,000	64%
51605 · Banking Fees	4,224	5,000	776	119,570	140,000	20,430	140,000	85%
51675 · Subscriptions	(74)	40	114	-	500	500	500	0%
51690 · Insurance	98,643	164,300	65,657	109,085	164,300	55,215	164,300	66%

Connecticut Paid Leave

Operating Account
Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	265	3,000	2,735	3,000	9%
53700 · IT - Information Technology								
53715 · IT Consultant Services	15,759	43,200	27,441	191,649	514,900	323,251	514,900	37%
53735 · IT Hardware	101	500	399	2,131	6,000	3,869	6,000	36%
53755 · IT Software Licenses	21,373	32,700	11,327	832,935	846,400	13,465	846,400	98%
53775 · IT Cell Phones	1,760	2,520	760	21,911	30,240	8,329	30,240	72%
Total 53700 · IT - Information Technology	38,993	78,920	39,927	1,048,626	1,397,540	348,914	1,397,540	75%
53800 · Travel & Meetings	1,758	800	(958)	24,415	23,875	(540)	23,875	102%
53900 · Professional Development	-	1,600	1,600	10,178	21,200	11,022	21,200	48%
53910 · Conference	531	300	(231)	3,614	6,370	2,756	6,370	57%
53920 · Dues & Memberships	-	25	25	470	800	330	800	59%
59900 · Contingency	-	8,333	8,333	-	100,000	100,000	100,000	0%
Total Expense	1,254,031	1,457,840	203,809	13,866,471	16,856,520	2,990,049	16,856,519	82%
Income Less Expenses	(1,216,365)	(1,415,840)	199,475	2,801,468	(160,520)	2,961,988	(160,519)	-1745%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	$ (1,216,365)	$ (1,415,840)	$ 199,475	(11,367,729)	$ (14,389,591)	$ 3,021,862	$ (14,389,590)	79%

Connecticut Paid Leave

Bond Funds Account
Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	$ -	$ -	-	$ -	$ -	-	$ -	0%
Total Income	-	-	-	-	-	-	$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	42,540			86,126			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	42,540	22,200	(20,340)	86,126	266,400	180,274	$ 266,400	32%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	-			459,166			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	-	20,000	20,000	459,166	240,000	(219,166)	$ 240,000	191%
Total 57000 · System Build Accounts	42,540	42,200	(340)	545,292	506,400	(38,892)	506,400	108%
Total Expense	42,540	42,200	(340)	545,292	506,400	(38,892)	506,400	108%
Income Less Expenses	$ (42,540)	$ (42,200)	$ (340)	$ (545,292)	$ (506,400)	$ (38,892)	$ (506,400)	108%

Connecticut Paid Leave

Bond Funds Account
Inception to Date
As of June 30, 2026

Bonds Authorized - $26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	$ 6,858,158			
Total 2020 Allocation	$ 6,858,158	$ 6,969,734	$ 111,576	98%
57200 · EE Contribution System Final	$ 1,704,636			
57300 · Benefit Claims System	$ 2,656,872			
57400 · ChatBot	$ 99,062			
Total 2021 Allocation	$ 4,460,570	$ 5,250,001	$ 789,431	85%
57410 · Fund Recovery	$ 2,171,817			
57421 · Claim Integration & Security	$ 251,580			
57430 · Website Redesign & Re-Platform	$ 1,376,603			
57422 · Claims Audit Tool	$ -			
Total 2022 Allocation	$ 3,800,000	$ 3,800,000	$ -	100%
Total Expense	$ 15,118,728	$ 16,019,735	$ 901,007	94%

Connecticut Paid Leave

Contribution Account
Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	$ 1,797,779	$ 532,000	$ 1,265,779	$ 493,801,228	$ 490,216,000	$ 3,585,228	$ 490,216,000	101%
43000 · Fund Recovery								
43100 · Fund Recovery Income	95,122	163,800	(68,678)	3,289,476	2,714,400	575,076	2,714,400	121%
43200 · Fund Recovery Interest	4,109	4,200	(91)	106,869	69,600	37,269	69,600	154%
Total 43000 · Fund Recovery	99,231	168,000	(68,769)	3,396,345	2,784,000	612,345	2,784,000	122%
45030 · Investment Income								
Total 45030 · Investment Income	1,764,936	1,900,000	(135,064)	23,231,298	23,300,000	(68,702)	23,300,000	100%
Total Income	3,661,947	2,600,000	1,061,947	520,428,871	516,300,000	4,128,871	516,300,000	101%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	43,764,298	37,500,000	(6,264,298)	511,543,062	475,300,000	(36,243,062)	475,300,000	108%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	23,795,519	25,000,000	1,204,481	25,000,000	95%
56300 · CTPL Administrative Fees	-	-	-	16,000,000	16,000,000	-	16,000,000	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	1,994,457	1,994,457	-	1,994,457	100%
Total 56000 · Program Expenditures	47,777,398	41,613,799	(6,163,599)	553,333,038	518,294,457	(35,038,581)	518,294,457	107%
Total Expense	47,777,398	41,613,799	(6,163,599)	553,333,038	518,294,457	(35,038,581)	518,294,457	107%
Income Less Expenses	(44,115,451)	(39,013,799)	(5,101,652)	(32,904,167)	(1,994,457)	(30,909,710)	(1,994,457)	1650%
Transfers								
33000 · Redesignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	$ (44,115,451)	$ (39,013,799)	$ (5,101,652)	$ (18,734,970)	$ 12,234,614	$ (30,969,584)	$ 12,234,614	-153%

Connecticut Paid Leave

Contribution Account
Inception to Date
As of June 30, 2026

		Amount
Income		
41000 · Contribution Revenue	$	2,386,638,728
Total 45030 · Investment Income		98,456,728
Total Income		2,485,095,456
Expense		
Total 56100 · Benefit Claims Paid		1,735,626,141
56200 · Benefit Administrative Fees		103,370,548
56300 · CTPL Administrative Fees		80,367,290
56400 · Seed Repayment		4,441,637
56500 · Bond Repayment		8,314,242
Total Expense		1,932,119,858
Transfers		
33000 · Redesignation Transfer		14,169,197
Total Transfers		14,169,197
Fund Balance	$	567,144,795

Connecticut Paid Leave

Statement of Fiduciary Net Position
As of June 30, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		$	3,466,138
10200 · Bond Funds			901,007
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	621,323		
11900 · STIF Short Term Investments	548,250,054		
Total 10600 · Contributions Account			548,871,378
Total Cash and Investments			553,238,523
Other Current Assets			
11000 · Contributions in Transit	1,273,418		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			18,273,418
Total Current Assets			**571,511,941**
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			**2,214,969**
TOTAL ASSETS		**$**	**573,726,910**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	8,009,865		
Total Long Term Liabilities			8,009,865
Total Liabilities			**9,611,869**
Fiduciary Net Position			
Total Fiduciary Net Position			**564,115,071**
TOTAL LIABILITIES & FIDUCIARY NET POSITION		**$**	**573,726,910**

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending July 31, 2026

Expense	**Purpose**		**F/M/E 7/31/2026**		
Operating:					
Salaries and Benefits	Employee expenses paid	$	777,247		
Outreach	Stakeholder outreach and education		157,175		
Contact Center	UW support team for program inquiries		136,591		
DAS Reimbursement	Dept of Administrative service HR & IT support (annual)		72,149		
Grievance Adjudication	DOL quarterly appeals (Q1-Q2 labor & Q2 maintenance)		55,585		
Licenses	Platform expenses		37,623		
Information Technology	Maintenance and support		18,123		
Payment Processing	Fees for employers to pay contributions		15,817		
Auditing Services	Audit of financial statements		10,000		
Printing and Postage	Fund recovery related printing and postage		9,663		
Fund Recovery Fee	Fee for fund recovery services		6,028		
Miscellaneous	Cell phones, travel, scanning services & other		4,087		
Operating total				$	1,300,086
Contribution:					
Claim/Benefits Payments	Claims reimbursement to imprest account (5 weeks)	$	54,857,997		
Claims Administration Fee	Monthly claims administration fee		2,018,643		
Contribution total				$	56,876,640
Bond:					
Information Technology	Project costs for employee contribution system	$	47,678		
Bond total				$	47,678
Total DRAFT Expenditures				**$**	**58,224,404**

DRAFT contributions and interest for July 2026, net of refunds	**$**	**126,737,797**
DRAFT investment income for July 2026	**$**	**1,760,024**