



# Connecticut Paid Leave

## Operating Account Actual to Budget

|                                        | Mar 2024       |                |                 | Jul 2023 to Mar 2024 |                   |                    | FY2024            |            |
|----------------------------------------|----------------|----------------|-----------------|----------------------|-------------------|--------------------|-------------------|------------|
|                                        | MTD            | Budget         | Variance        | YTD                  | Budget            | Variance           | Budget            | Percentage |
| <b>Income</b>                          |                |                |                 |                      |                   |                    |                   |            |
| 45100 · CTPL Administrative Fees       |                |                |                 | \$ 10,000,000        | \$ 15,000,000     | \$ (5,000,000)     | \$ 20,000,000     | 50%        |
| 43200 · Fund Recovery Penalties        | 46,623         | 125            | 46,498          | 639,936              | 15,990            | 623,946            | 21,875            | 2925%      |
| <b>Total Income</b>                    | <b>46,623</b>  | <b>125</b>     | <b>46,498</b>   | <b>10,639,936</b>    | <b>15,015,990</b> | <b>(4,376,054)</b> | <b>20,021,875</b> | <b>53%</b> |
| <b>Expense</b>                         |                |                |                 |                      |                   |                    |                   |            |
| 50100 · Payroll                        | 354,829        | 414,912        | 60,083          | 3,137,786            | 3,702,625         | 564,839            | 5,152,734         | 61%        |
| 50400 · Fringe Benefits                | 82,939         | 95,429         | 12,490          | 746,979              | 851,604           | 104,625            | 1,185,125         | 63%        |
| 50500 · Pension Benefits               | 211,372        | 277,991        | 66,619          | 1,869,179            | 2,480,763         | 611,584            | 3,452,336         | 54%        |
| <b>51200 · Contract Services</b>       |                |                |                 |                      |                   |                    |                   |            |
| 51118 · Legal Services                 | -              | 4,167          | 4,167           | 13,190               | 37,503            | 24,313             | 50,000            | 26%        |
| 51135 · Translation & Interpretation   | -              | 833            | 833             | -                    | 7,501             | 7,501              | 10,000            | 0%         |
| 51160 · Contact Center Services        | 128,750        | 135,188        | 6,438           | 1,158,750            | 1,184,496         | 25,746             | 1,590,000         | 73%        |
| 51180 · Accounting/Auditing Services   | -              | -              | -               | 72,500               | 100,000           | 27,500             | 100,000           | 73%        |
| 51185 · Actuary Services               | 12,500         | 16,917         | 4,417           | 89,500               | 124,253           | 34,753             | 150,000           | 60%        |
| 51350 · DOL Grievance Adjudication     | 124,041        | -              | (124,041)       | 303,122              | 945,000           | 641,878            | 1,260,000         | 24%        |
| 51380 · DAS Services                   | -              | 8,833          | 8,833           | 65,822               | 79,497            | 13,675             | 106,000           | 62%        |
| 51970 · Temporary Services             | 6,061          | 9,167          | 3,106           | 57,039               | 82,503            | 25,464             | 110,000           | 52%        |
| 51980 · Scanning Services              | -              | 500            | 500             | 9,762                | 8,500             | (1,262)            | 9,000             | 108%       |
| <b>Total 51200 · Contract Services</b> | <b>271,352</b> | <b>175,605</b> | <b>(95,747)</b> | <b>1,769,685</b>     | <b>2,569,253</b>  | <b>799,568</b>     | <b>3,385,000</b>  | <b>52%</b> |
| 51510 · Outreach & Engagement          | 123,377        | 81,000         | (42,377)        | 591,158              | 754,000           | 162,842            | 1,000,000         | 59%        |
| 51520 · Printing & Postage             | 9,668          | 23,396         | 13,728          | 123,540              | 210,564           | 87,024             | 280,750           | 44%        |
| 51605 · Banking Fees                   | 4,122          | 4,000          | (122)           | 102,033              | 108,000           | 5,967              | 144,000           | 71%        |
| 51675 · Subscriptions                  | 20             | 42             | 22              | (4)                  | 378               | 382                | 500               | -1%        |
| 51690 · Insurance                      | -              | -              | -               | 11,877               | -                 | (11,877)           | 190,000           | 6%         |
| 52500 · Supplies                       | 7              | 1,000          | 993             | 466                  | 9,000             | 8,534              | 12,000            | 4%         |



# Connecticut Paid Leave

## Operating Account Actual to Budget

|                                                  | Mar 2024              |                       |                 | Jul 2023 to Mar 2024 |                     |                       | FY2024              |            |
|--------------------------------------------------|-----------------------|-----------------------|-----------------|----------------------|---------------------|-----------------------|---------------------|------------|
|                                                  | MTD                   | Budget                | Variance        | YTD                  | Budget              | Variance              | Budget              | Percentage |
| <b>53700 · IT - Information Technology</b>       |                       |                       |                 |                      |                     |                       |                     |            |
| 53715 · IT Consultant Services                   | 112,794               | 74,980                | (37,814)        | 537,576              | 839,840             | 302,264               | 1,081,600           | 50%        |
| 53735 · IT Hardware                              | 282                   | 4,088                 | 3,806           | 5,918                | 35,160              | 29,242                | 47,500              | 12%        |
| 53755 · IT Software Licenses                     | 59,195                | 15,643                | (43,552)        | 735,961              | 689,678             | (46,283)              | 1,025,000           | 72%        |
| 53775 · IT Cell Phones                           | 2,151                 | 2,250                 | 99              | 19,487               | 19,350              | (137)                 | 26,100              | 75%        |
| <b>Total 53700 · IT - Information Technology</b> | <b>174,422</b>        | <b>96,961</b>         | <b>(77,461)</b> | <b>1,298,943</b>     | <b>1,584,028</b>    | <b>285,085</b>        | <b>2,180,200</b>    | <b>60%</b> |
| 53800 · Travel & Meetings                        | 339                   | 620                   | 281             | 9,141                | 11,060              | 1,919                 | 13,000              | 70%        |
| 53900 · Professional Development                 | 645                   | 1,585                 | 940             | 1,221                | 22,145              | 20,924                | 26,900              | 5%         |
| 53910 · Conference                               | -                     | 300                   | 300             | 2,239                | 4,450               | 2,211                 | 5,350               | 42%        |
| 53920 · Dues & Memberships                       | -                     | -                     | -               | 470                  | 470                 | -                     | 470                 | 100%       |
| 58100 · Fund Recovery Fee                        | 541                   | 125                   | (416)           | 8,119                | 15,990              | 7,871                 | 21,875              | 37%        |
| 59900 · Contingency                              | -                     | 20,333                | 20,333          | -                    | 178,539             | 178,539               | 240,530             | 0%         |
| <b>Total Expense</b>                             | <b>1,233,634</b>      | <b>1,193,299</b>      | <b>(40,335)</b> | <b>9,672,832</b>     | <b>12,502,859</b>   | <b>2,830,027</b>      | <b>17,290,770</b>   | <b>56%</b> |
| <b>Income Less Expenses</b>                      | <b>\$ (1,187,011)</b> | <b>\$ (1,193,174)</b> | <b>\$ 6,163</b> | <b>\$ 967,104</b>    | <b>\$ 2,513,131</b> | <b>\$ (1,546,027)</b> | <b>\$ 2,731,105</b> | <b>35%</b> |



# Connecticut Paid Leave

## Bond Funds Account Actual to Budget

|                                             | Mar 2024    |              |            | Jul 2023 to Mar 2024 |              |                | FY2024       |            |
|---------------------------------------------|-------------|--------------|------------|----------------------|--------------|----------------|--------------|------------|
|                                             | MTD         | Budget       | Variance   | YTD                  | Budget       | Variance       | Budget       | Percentage |
| <b>Income</b>                               |             |              |            |                      |              |                |              |            |
| 49111 · Bond Proceeds                       | \$ -        | \$ -         | -          | \$ -                 | \$ 2,100,000 | 2,100,000      | \$ 2,100,000 | 0%         |
| Total Income                                | -           | -            | -          | -                    | 2,100,000    | 2,100,000      | \$ 2,100,000 | 0%         |
| <b>Expense</b>                              |             |              |            |                      |              |                |              |            |
| 57000 · System Build Accounts               |             |              |            |                      |              |                |              |            |
| 57200 · EE Contribution System Final        | -           | -            | -          | -                    | -            | -              | -            | 0%         |
| 57410 · Fund Recovery                       | 23,892      | -            | (23,892)   | 159,279              | 200,000      | 40,721         | 200,000      | 80%        |
| Total 57420 · Large Enhancements            | -           | -            | -          | 29,400               | -            | (29,400)       | -            | 0%         |
| 57200 · EE Contribution System Final        | -           | -            | -          | -                    | -            | -              | -            | 0%         |
| 57430 · Website Redesign & Re-Platform      | -           | -            | -          | 242,980              | -            | (242,980)      | -            | 0%         |
| 57440 · Portal Enhancements                 | -           | 250,000      | 250,000    | -                    | 500,000      | 500,000        | 1,500,000    | 0%         |
| 57450 · Private Plan Renewal Administration | -           | -            | -          | -                    | 100,000      | 100,000        | 100,000      | 0%         |
| 57460 · EE Contribution Enhancements        | -           | 100,000      | 100,000    | -                    | 200,000      | 200,000        | 500,000      | 0%         |
| Total 57000 · System Build Accounts         | 23,892      | 350,000      | 326,108    | 431,658              | 1,000,000    | 568,342        | 2,300,000    | 19%        |
| Total Expense                               | 23,892      | 350,000      | 326,108    | 431,658              | 1,000,000    | 568,342        | 2,300,000    | 19%        |
| Income Less Expenses                        | \$ (23,892) | \$ (350,000) | \$ 326,108 | \$ (431,658)         | \$ 1,100,000 | \$ (1,531,658) | \$ (200,000) | 216%       |



# Connecticut Paid Leave

## Bond Funds Account Inception to Date As of March 31, 2024

| Bonds Authorized - \$50,000,000        | Amount        | Allocated     | Remaining    | Percentage |
|----------------------------------------|---------------|---------------|--------------|------------|
| Expense                                |               |               |              |            |
| 57000 · System Build Accounts          |               |               |              |            |
| 57100 · EE Contribution System MVP     | \$ 6,858,158  |               |              |            |
| Total 2020 Allocation                  | \$ 6,858,158  | \$ 6,969,734  | \$ 111,576   | 98%        |
| 57200 · EE Contribution System Final   | 1,618,510     |               |              |            |
| 57300 · Benefit Claims System          | 2,656,872     |               |              |            |
| 57400 · ChatBot                        | 99,062        |               |              |            |
| Total 2021 Allocation                  | 4,374,444     | 5,250,001     | 875,557      | 83%        |
| 57410 · Fund Recovery                  | 1,424,900     |               |              |            |
| 57421 · Claim Integration & Security   | 251,580       |               |              |            |
| 57430 · Website Redesign & Re-Platform | 724,356       |               |              |            |
| 57422 · Claims Audit Tool              | -             |               |              |            |
| Total 2022 Allocation                  | 2,400,835     | 3,800,000     | 1,399,165    | 63%        |
| Total Expense                          | \$ 13,633,437 | \$ 16,019,735 | \$ 2,386,298 | 85%        |



# Connecticut Paid Leave

## Contribution Account Actual to Budget

|                                     | Mar 2024        |                 |                | Jul 2023 to Mar 2024 |                |                | FY2024         |            |
|-------------------------------------|-----------------|-----------------|----------------|----------------------|----------------|----------------|----------------|------------|
|                                     | MTD             | Budget          | Variance       | YTD                  | Budget         | Variance       | Budget         | Percentage |
| <b>Income</b>                       |                 |                 |                |                      |                |                |                |            |
| 41000 · Contribution Revenue        |                 |                 |                |                      |                |                |                |            |
| Total 41000 · Contribution Revenue  | \$ 391,251      | \$ 2,500,000    | \$ (2,108,749) | \$ 315,708,781       | \$ 319,800,000 | \$ (4,091,219) | \$ 437,500,000 | 72%        |
| 43000 · Fund Recovery               |                 |                 |                |                      |                |                |                |            |
| 43100 · Fund Recovery Contribution  | 160,968         | 2,200           | 158,768        | 2,442,778            | 333,300        | 2,109,478      | 436,800        | 559%       |
| 43200 · Fund Recovery Interest      | 5,830           | 22              | 5,808          | 53,455               | 3,333          | 50,122         | 4,368          | 1224%      |
| Total 43000 · Fund Recovery         | 166,798         | 2,222           | 164,576        | 2,496,233            | 336,633        | 2,159,600      | 441,168        | 566%       |
| 45030 · Investment Income           |                 |                 |                |                      |                |                |                |            |
| Total 45030 · Investment Income     | 2,480,973       | 1,843,005       | 637,968        | 21,615,021           | 16,608,620     | 5,006,401      | 22,183,732     | 97%        |
| Total Income                        | 3,039,022       | 4,345,227       | (1,306,205)    | 339,820,035          | 336,745,253    | 3,074,782      | 460,124,900    | 74%        |
| <b>Expense</b>                      |                 |                 |                |                      |                |                |                |            |
| 56000 · Program Expenditures        |                 |                 |                |                      |                |                |                |            |
| Total 56100 · Benefit Claims Paid   | 37,564,583      | 34,900,000      | (2,664,583)    | 278,213,862          | 294,200,000    | 15,986,138     | 400,100,000    | 70%        |
| 56200 · Benefit Administrative Fees | 1,896,301       | 2,083,333       | 187,032        | 17,066,709           | 18,749,997     | 1,683,288      | 24,999,996     | 68%        |
| 56300 · CTPL Administrative Fees    | -               | -               | -              | 10,000,000           | 15,000,000     | 5,000,000      | 20,000,000     | 50%        |
| 56500 · Bond Repayment              | -               | -               | -              | -                    | 2,154,877      | 2,154,877      | 2,154,877      | 0%         |
| Total 56000 · Program Expenditures  | 39,460,884      | 36,983,333      | (2,477,551)    | 305,280,571          | 330,104,874    | 24,824,303     | 447,254,873    | 68%        |
| Total Expense                       | 39,460,884      | 36,983,333      | (2,477,551)    | 305,280,571          | 330,104,874    | 24,824,303     | 447,254,873    | 68%        |
| Income Less Expenses                | \$ (36,421,863) | \$ (32,638,106) | \$ (3,783,757) | \$ 34,539,465        | \$ 6,640,379   | \$ 27,899,086  | \$ 12,870,027  | 268%       |



# Connecticut Paid Leave

**Contribution Account  
Inception to Date  
As of March 31, 2024**

|                                     | Amount                |
|-------------------------------------|-----------------------|
| <b>Income</b>                       |                       |
| 41000 · Contribution Revenue        | \$ 1,272,768,829      |
| Total 45030 · Investment Income     | 39,983,139            |
| <b>Total Income</b>                 | <b>1,312,751,969</b>  |
| <b>Expense</b>                      |                       |
| Total 56100 · Benefit Claims Paid   | 677,953,200           |
| 56200 · Benefit Administrative Fees | 50,824,659            |
| 56300 · CTPL Administrative Fees    | 44,367,290            |
| 56400 · Seed Repayment              | 4,441,637             |
| 56500 · Bond Repayment              | 2,162,664             |
| <b>Total Expense</b>                | <b>779,749,451</b>    |
| <b>Fund Balance</b>                 | <b>\$ 533,002,518</b> |



# Connecticut Paid Leave

## Statement of Fiduciary Net Position As of March 31, 2024

| ASSETS                                     |             |    |             |
|--------------------------------------------|-------------|----|-------------|
| Current Assets                             |             |    |             |
| Cash and Investments                       |             |    |             |
| 10700 · Operating Funds                    |             | \$ | 11,730,928  |
| 10200 · Bond Funds                         |             |    | 2,386,298   |
| 10600 · Contributions Account              |             |    |             |
| 11400 · Due from St of CT (Cont Acct)      | 19,876      |    |             |
| 11900 · STIF Short Term Investments        | 520,812,488 |    |             |
| Total 10600 · Contributions Account        |             |    | 520,832,364 |
| Total Cash and Investments                 |             |    | 534,949,591 |
| Other Current Assets                       |             |    |             |
| 11000 · Contributions in Transit           | 170,154     |    |             |
| 12100 · Imprest Account                    | 12,000,000  |    |             |
| Total Other Current Assets                 |             |    | 12,170,154  |
| Total Current Assets                       |             |    | 547,119,745 |
| Fixed Assets                               |             |    |             |
| 15300 · Capital Assets                     | 11,200,541  |    |             |
| 15340 · Accumulated Depreciation           | (6,147,795) |    |             |
| Total Fixed Assets                         |             |    | 5,052,746   |
| TOTAL ASSETS                               |             | \$ | 552,172,490 |
| LIABILITIES & EQUITY                       |             |    |             |
| Liabilities                                |             |    |             |
| Current Liabilities                        |             |    |             |
| 27720 · Seed Funds Payable                 | 0           |    |             |
| Total Current Liabilities                  |             |    | 0           |
| Long Term Liabilities                      |             |    |             |
| 27730 · Bond Funds Payable                 | 14,417,761  |    |             |
| Total Long Term Liabilities                |             |    | 14,417,761  |
| Total Liabilities                          |             |    | 14,417,761  |
| Fiduciary Net Position                     |             |    |             |
| Total Fiduciary Net Position               |             |    | 537,754,729 |
| TOTAL LIABILITIES & FIDUCIARY NET POSITION |             | \$ | 552,172,490 |



# Connecticut Paid Leave

## Operating Account FY 2024 Projection

|                                        | FY24              | Budget            | Variance           | Percentage |
|----------------------------------------|-------------------|-------------------|--------------------|------------|
| <b>Income</b>                          |                   |                   |                    |            |
| 45100 · CTPL Administrative Fees       | \$ 15,000,000     | \$ 20,000,000     | \$ (5,000,000)     | 75%        |
| 43200 · Fund Recovery Penalties        | 800,000           | 21,875            | 778,125            | 3657%      |
| <b>Total Income</b>                    | <b>15,800,000</b> | <b>20,021,875</b> | <b>(4,221,875)</b> | <b>79%</b> |
| <b>Expense</b>                         |                   |                   |                    |            |
| 50100 · Payroll                        | 4,478,000         | 5,152,734         | 674,734            | 87%        |
| 50400 · Fringe Benefits                | 1,059,000         | 1,185,125         | 126,125            | 89%        |
| 50500 · Pension Benefits               | 2,737,000         | 3,452,336         | 715,336            | 79%        |
| <b>51200 · Contract Services</b>       |                   |                   |                    |            |
| 51118 · Legal Services                 | 30,000            | 50,000            | 20,001             | 60%        |
| 51135 · Translation & Interpretation   | 3,000             | 10,000            | 7,000              | 30%        |
| 51160 · Contact Center Services        | 1,545,000         | 1,590,000         | 45,000             | 97%        |
| 51180 · Accounting/Auditing Services   | 72,500            | 100,000           | 27,500             | 73%        |
| 51185 · Actuary Services               | 116,000           | 150,000           | 34,000             | 77%        |
| 51350 · DOL Grievance Adjudication     | 410,000           | 1,260,000         | 850,000            | 33%        |
| 51380 · DAS Services                   | 65,822            | 106,000           | 40,178             | 62%        |
| 51970 · Temporary Services             | 62,000            | 110,000           | 48,000             | 56%        |
| 51980 · Scanning Services              | 11,000            | 9,000             | (2,000)            | 122%       |
| <b>Total 51200 · Contract Services</b> | <b>2,315,322</b>  | <b>3,385,000</b>  | <b>1,069,678</b>   | <b>68%</b> |
| 51510 · Outreach & Engagement          | 1,000,000         | 1,000,000         | 0                  | 100%       |
| 51520 · Printing & Postage             | 155,000           | 280,750           | 125,750            | 55%        |
| 51600 · Bank & Payment Processing Fees | 138,000           | 144,000           | 6,000              | 96%        |
| 51675 · Subscriptions                  | 175               | 500               | 325                | 35%        |
| 51690 · Insurance                      | 201,877           | 190,000           | (11,877)           | 106%       |
| 52500 · Supplies                       | 3,500             | 12,000            | 8,500              | 29%        |



# Connecticut Paid Leave

## Operating Account FY 2024 Projection

|                                                  | FY24                | Budget              | Variance              | Percentage |
|--------------------------------------------------|---------------------|---------------------|-----------------------|------------|
| <b>53700 · IT - Information Technology</b>       |                     |                     |                       |            |
| <b>53715 · IT Consultant Services</b>            | 1,000,000           | 1,081,600           | 81,600                | 92%        |
| <b>53735 · IT Hardware</b>                       | 35,000              | 47,500              | 12,500                | 74%        |
| <b>53755 · IT Software Licenses</b>              | 900,000             | 1,025,000           | 125,000               | 88%        |
| <b>53775 · IT Cell Phones</b>                    | 26,200              | 26,100              | (100)                 | 100%       |
| <b>Total 53700 · IT - Information Technology</b> | <b>1,961,201</b>    | <b>2,180,200</b>    | <b>218,999</b>        | <b>90%</b> |
| <b>53800 · Travel &amp; Meetings</b>             | 11,000              | 13,000              | 2,000                 | 85%        |
| <b>53900 · Professional Development</b>          | 10,000              | 26,900              | 16,900                | 37%        |
| <b>53910 · Conference</b>                        | 3,150               | 5,350               | 2,200                 | 59%        |
| <b>53920 · Dues &amp; Memberships</b>            | 470                 | 470                 | -                     | 100%       |
| <b>58100 · Fund Recovery Fee</b>                 | 25,000              | 21,875              | (3,125)               | 114%       |
| <b>59900 · Contingency</b>                       | -                   | 240,530             | 240,530               | 0%         |
| <b>Total Expense</b>                             | <b>14,098,695</b>   | <b>17,290,770</b>   | <b>3,192,075</b>      | <b>82%</b> |
| <b>Income Less Expenses</b>                      | <b>\$ 1,701,305</b> | <b>\$ 2,731,105</b> | <b>\$ (1,029,800)</b> | <b>62%</b> |



# Connecticut Paid Leave

## Contribution Account FY 2024 Projection

|                                            | FY24           | Budget         | Variance      | Percentage |
|--------------------------------------------|----------------|----------------|---------------|------------|
| <b>Income</b>                              |                |                |               |            |
| <b>41000 · Contribution Revenue</b>        |                |                |               |            |
| <b>Total 41000 · Contribution Revenue</b>  | \$ 450,700,000 | \$ 437,500,000 | \$ 13,200,000 | 103%       |
| <b>43000 · Fund Recovery</b>               |                |                |               |            |
| <b>43100 · Fund Recovery Contribution</b>  | 2,750,000      | 436,800        | 2,313,200     | 630%       |
| <b>43200 · Fund Recovery Interest</b>      | 50,000         | 4,368          | 45,632        | 1145%      |
| <b>Total 43000 · Fund Recovery</b>         | 2,800,000      | 441,168        | 2,358,832     | 635%       |
| <b>45030 · Investment Income</b>           |                |                |               |            |
| <b>Total 45030 · Investment Income</b>     | 25,000,000     | 22,183,732     | 2,816,268     | 113%       |
| <b>Total Income</b>                        | 478,500,000    | 460,124,900    | 18,375,100    | 104%       |
| <b>Expense</b>                             |                |                |               |            |
| <b>56000 · Program Expenditures</b>        |                |                |               |            |
| <b>Total 56100 · Benefit Claims Paid</b>   | 362,900,000    | 400,100,000    | 37,200,000    | 91%        |
| <b>56200 · Benefit Administrative Fees</b> | 23,900,000     | 24,999,996     | 1,099,996     | 96%        |
| <b>56300 · CTPL Administrative Fees</b>    | 15,000,000     | 20,000,000     | 5,000,000     | 75%        |
| <b>56500 · Bond Repayment</b>              | 2,106,596      | 2,154,877      | 48,281        | 98%        |
| <b>Total 56000 · Program Expenditures</b>  | 403,906,596    | 447,254,873    | 43,348,277    | 90%        |
| <b>Total Expense</b>                       | 403,906,596    | 447,254,873    | 43,348,277    | 90%        |
| <b>Income Less Expenses</b>                | \$ 74,593,404  | \$ 12,870,027  | \$ 61,723,377 | 580%       |

**Paid Family and Medical Leave Insurance Authority**  
**DRAFT Expenditures and Contributions**  
**For the month ending April 30, 2024**

| Expense                         | Purpose                                        | F/M/E<br>4/30/2024 |                            |
|---------------------------------|------------------------------------------------|--------------------|----------------------------|
| <b>Operating:</b>               |                                                |                    |                            |
| Salaries and Benefits           | Employee expenses paid                         | \$                 | 653,949                    |
| Contact Center                  | UW support team for program inquiries          |                    | 128,750                    |
| Licenses                        | Platform Expenses (including annual ForgeRock) |                    | 107,988                    |
| Outreach                        | Stakeholder outreach and education             |                    | 69,018                     |
| Information Technology          | Maintenance and support                        |                    | 55,536                     |
| Payment Processing              | Fees for employers to pay contributions        |                    | 17,624                     |
| Miscellaneous                   | Cell phones, conference & other                |                    | 5,927                      |
| Temporary Services              | Fund recovery temporary assistance (3 weeks)   |                    | 4,604                      |
| Legal Services                  | Community Education Coordinator Initiative RFP |                    | 3,920                      |
| Operating total                 |                                                |                    | <hr/> \$ 1,047,316         |
| <b>Contribution:</b>            |                                                |                    |                            |
| Claim/Benefits Payments         | Claims reimbursement to imprest account        | \$                 | 30,238,389                 |
| Claims Administration Fee       | Monthly claims administration fee              |                    | 1,896,301                  |
| Contribution total              |                                                |                    | <hr/> \$ 32,134,690        |
| <b>Bond:</b>                    |                                                |                    |                            |
| Information Technology          | Project costs for fund recovery system         | \$                 | -                          |
| Bond total                      |                                                |                    | <hr/> \$ -                 |
| <b>Total DRAFT Expenditures</b> |                                                |                    | <hr/> <b>\$ 33,182,006</b> |

|                                                                        |                       |
|------------------------------------------------------------------------|-----------------------|
| <b>DRAFT contributions and interest for March 2024, net of refunds</b> | <b>\$ 137,060,394</b> |
| <b>DRAFT investment income for March 2024</b>                          | <b>\$ 2,303,788</b>   |