



# Connecticut Paid Leave

## Operating Account Actual to Budget

	November 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
45100 · CTPL Administrative Fees				\$ 8,000,000	\$ 8,000,000	\$ -	\$ 16,000,000	50%
43200 · Fund Recovery Penalties	90,457	98,000	(7,543)	261,138	306,000	(44,862)	696,000	38%
<b>Total Income</b>	<b>90,457</b>	<b>98,000</b>	<b>(7,543)</b>	<b>8,261,138</b>	<b>8,306,000</b>	<b>(44,862)</b>	<b>16,696,000</b>	<b>49%</b>
<b>Expense</b>								
50100 · Payroll	381,593	456,600	75,007	2,137,223	2,500,600	363,377	6,051,300	35%
50400 · Fringe Benefits	92,093	109,900	17,807	533,635	601,700	68,065	1,455,500	37%
50500 · Pension Benefits	185,881	237,700	51,819	1,041,845	1,301,700	259,855	3,149,400	33%
<b>51200 · Contract Services</b>								
51118 · Legal Services	-	8,400	8,400	-	42,000	42,000	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	663,065	663,065	-	1,619,434	41%
51180 · Accounting/Auditing Services	16,800	15,000	(1,800)	61,800	65,000	3,200	67,000	92%
51185 · Actuary Services	-	4,000	4,000	60,000	83,100	23,100	150,400	40%
51190 · Consulting Services	-	1,000	1,000	800	5,000	4,200	12,000	7%
51350 · DOL Grievance Adjudication	-	75,000	75,000	39,891	150,000	110,109	300,000	13%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	2,714	10,000	7,286	2,714	50,000	47,286	120,000	2%
51980 · Scanning Services	263	1,000	737	1,757	5,000	3,243	12,000	15%
58100 · Fund Recovery Fee	4,538	11,250	6,712	38,229	53,750	15,521	125,000	31%
<b>Total 51200 · Contract Services</b>	<b>156,927</b>	<b>258,263</b>	<b>101,336</b>	<b>932,137</b>	<b>1,181,915</b>	<b>249,778</b>	<b>2,571,634</b>	<b>36%</b>
51510 · Outreach & Engagement	117,094	120,800	3,706	477,506	604,000	126,494	1,611,100	30%
51520 · Printing & Postage	9,940	10,000	60	42,845	60,000	17,155	160,000	27%
51605 · Banking Fees	8,442	10,000	1,558	51,539	65,000	13,461	140,000	37%
51675 · Subscriptions	-	42	42	7	210	204	500	1%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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## Operating Account Actual to Budget

	November 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	-	250	250	-	1,250	1,250	3,000	0%
<b>53700 · IT - Information Technology</b>								
53715 · IT Consultant Services	23,961	38,200	14,239	69,288	212,500	143,212	514,900	13%
53735 · IT Hardware	625	500	(125)	1,019	2,500	1,481	6,000	17%
53755 · IT Software Licenses	246,030	19,800	(226,230)	485,077	520,500	35,423	846,400	57%
53775 · IT Cell Phones	1,710	2,520	810	9,430	12,600	3,170	30,240	31%
<b>Total 53700 · IT - Information Technology</b>	<b>272,326</b>	<b>61,020</b>	<b>(211,306)</b>	<b>564,813</b>	<b>748,100</b>	<b>183,287</b>	<b>1,397,540</b>	<b>40%</b>
53800 · Travel & Meetings	471	820	349	14,712	11,535	(3,177)	23,875	62%
53900 · Professional Development	-	1,600	1,600	10,178	8,000	(2,178)	21,200	48%
53910 · Conference	630	300	(330)	929	3,020	2,091	6,370	15%
53920 · Dues & Memberships	-	25	25	470	625	155	800	59%
59900 · Contingency	-	8,333	8,333	-	41,669	41,669	100,000	0%
<b>Total Expense</b>	<b>1,225,396</b>	<b>1,275,653</b>	<b>50,257</b>	<b>5,818,280</b>	<b>7,129,324</b>	<b>1,311,044</b>	<b>16,856,519</b>	<b>35%</b>
<b>Income Less Expenses</b>	<b>(1,134,939)</b>	<b>(1,177,653)</b>	<b>42,714</b>	<b>2,442,858</b>	<b>1,176,676</b>	<b>1,266,182</b>	<b>(160,519)</b>	<b>-1522%</b>
<b>Transfers</b>								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,169,197)</b>	<b>(14,229,071)</b>	<b>59,874</b>	<b>(14,229,071)</b>	<b>100%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,134,939)</b>	<b>\$ (1,177,653)</b>	<b>\$ 42,714</b>	<b>\$ (11,726,339)</b>	<b>\$ (13,052,395)</b>	<b>\$ 1,326,056</b>	<b>\$ (14,389,590)</b>	<b>81%</b>



# Connecticut Paid Leave

## Bond Funds Account Actual to Budget

	November 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
<b>Total Income</b>	-	-	-	-	-	-	\$ -	0%
<b>Expense</b>								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	111,000	111,000	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	37,958			272,814			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	37,958	20,000	(17,958)	272,814	100,000	(172,814)	\$ 240,000	114%
<b>Total 57000 · System Build Accounts</b>	37,958	42,200	4,242	272,814	211,000	(61,814)	506,400	54%
<b>Total Expense</b>	37,958	42,200	4,242	272,814	211,000	(61,814)	506,400	54%
<b>Income Less Expenses</b>	\$ (37,958)	\$ (42,200)	\$ 4,242	\$ (272,814)	\$ (211,000)	\$ (61,814)	\$ (506,400)	54%



# Connecticut Paid Leave

## Bond Funds Account Inception to Date As of November 30, 2025

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
<b>Expense</b>				
<b>57000 · System Build Accounts</b>				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,190,250			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,613,647</u>	3,800,000	186,353	95%
<b>Total Expense</b>	<b>\$ 14,846,249</b>	<b>\$ 16,019,735</b>	<b>\$ 1,173,486</b>	<b>93%</b>



# Connecticut Paid Leave

## Contribution Account Actual to Budget

	November 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
<b>41000 · Contribution Revenue</b>								
<b>Total 41000 · Contribution Revenue</b>	\$ 131,084	\$ 108,000	\$ 23,084	\$ 229,622,164	\$ 236,676,000	\$ (7,053,836)	\$ 490,216,000	47%
<b>43000 · Fund Recovery</b>								
<b>43100 · Fund Recovery Income</b>	480,899	382,200	98,699	1,301,663	1,193,400	108,263	2,714,400	48%
<b>43200 · Fund Recovery Interest</b>	9,410	9,800	(390)	41,857	30,600	11,257	69,600	60%
<b>Total 43000 · Fund Recovery</b>	490,309	392,000	98,309	1,343,520	1,224,000	119,520	2,784,000	48%
<b>45030 · Investment Income</b>								
<b>Total 45030 · Investment Income</b>	2,069,536	1,900,000	169,536	10,751,046	9,700,000	1,051,046	23,300,000	46%
<b>Total Income</b>	2,690,928	2,400,000	290,928	241,716,730	247,600,000	(5,883,270)	516,300,000	47%
<b>Expense</b>								
<b>56000 · Program Expenditures</b>								
<b>Total 56100 · Benefit Claims Paid</b>	39,689,946	36,300,000	(3,389,946)	212,691,175	197,800,000	(14,891,175)	475,300,000	45%
<b>56200 · Benefit Administrative Fees</b>	1,957,472	2,057,613	100,141	9,787,360	10,288,064	500,704	25,000,000	39%
<b>56300 · CTPL Administrative Fees</b>	-	-	-	8,000,000	8,000,000	-	16,000,000	50%
<b>56500 · Bond Repayment</b>	-	-	-	-	-	-	1,994,457	0%
<b>Total 56000 · Program Expenditures</b>	41,647,418	38,357,613	(3,289,805)	230,478,535	216,088,064	(14,390,471)	518,294,457	44%
<b>Total Expense</b>	41,647,418	38,357,613	(3,289,805)	230,478,535	216,088,064	(14,390,471)	518,294,457	44%
<b>Income Less Expenses</b>	(38,956,490)	(35,957,613)	(2,998,877)	11,238,194	31,511,936	(20,273,742)	(1,994,457)	-563%
<b>Transfers</b>								
<b>33000 · Resignation Transfer</b>	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
<b>Total Transfers</b>	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
<b>Net Change in Fund Balance</b>	\$ (38,956,490)	\$ (35,957,613)	\$ (2,998,877)	\$ 25,407,391	\$ 45,741,007	\$ (20,333,616)	\$ 12,234,614	208%



# Connecticut Paid Leave

**Contribution Account  
Inception to Date  
As of November 30, 2025**

	<b>Amount</b>
<b>Income</b>	
41000 · Contribution Revenue	\$ 2,120,406,839
Total 45030 · Investment Income	85,976,476
<b>Total Income</b>	<b>2,206,383,315</b>
<b>Expense</b>	
Total 56100 · Benefit Claims Paid	1,436,774,253
56200 · Benefit Administrative Fees	89,362,389
56300 · CTPL Administrative Fees	72,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
<b>Total Expense</b>	<b>1,609,265,355</b>
<b>Transfers</b>	
33000 · Resignation Transfer	14,169,197
<b>Total Transfers</b>	<b>14,169,197</b>
<b>Fund Balance</b>	<b>\$ 611,287,157</b>



# Connecticut Paid Leave

## Statement of Fiduciary Net Position As of November 30, 2025

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Investments	
10700 · Operating Funds	\$ 3,116,880
10200 · Bond Funds	1,173,486
10600 · Contributions Account	
11400 · Due from St of CT (Cont Acct)	215,979
11900 · STIF Short Term Investments	593,926,916
Total 10600 · Contributions Account	594,142,894
Total Cash and Investments	598,433,260
Other Current Assets	
11000 · Contributions in Transit	144,263
12100 · Imprest Account	17,000,000
Total Other Current Assets	17,144,263
Total Current Assets	615,577,522
Fixed Assets	
15300 · Capital Assets	12,894,500
15340 · Accumulated Depreciation	(10,679,531)
Total Fixed Assets	2,214,969
<b>TOTAL ASSETS</b>	<b>\$ 617,792,491</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
27731 · Bond Funds Payable - Short Term	1,601,974
Total Current Liabilities	1,601,974
Long Term Liabilities	
27730 · Bond Funds Payable - Long Term	9,611,839
Total Long Term Liabilities	9,611,839
Total Liabilities	11,213,813
Fiduciary Net Position	
Total Fiduciary Net Position	606,578,678
<b>TOTAL LIABILITIES &amp; FIDUCIARY NET POSITION</b>	<b>\$ 617,792,491</b>



# Connecticut Paid Leave

## Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
<b>Income</b>				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
<b>Total Income</b>	<b>16,600,000</b>	<b>16,696,000</b>	<b>(96,000)</b>	<b>99%</b>
<b>Expense</b>				
50100 · Payroll	5,500,000	6,051,300	551,300	91%
50400 · Fringe Benefits	1,400,000	1,455,500	55,500	96%
50500 · Pension Benefits	2,685,000	3,149,400	464,400	85%
<b>51200 · Contract Services</b>				
51118 · Legal Services	35,000	100,800	65,800	35%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	117,500	150,400	32,900	78%
51190 · Consulting Services	4,300	12,000	7,700	36%
51350 · DOL Grievance Adjudication	260,000	300,000	40,000	87%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	60,000	120,000	60,000	50%
51980 · Scanning Services	10,000	12,000	2,000	83%
58100 · Fund Recovery Fee	125,000	125,000	-	100%
<b>Total 51200 · Contract Services</b>	<b>2,356,916</b>	<b>2,571,634</b>	<b>214,718</b>	<b>92%</b>
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	135,000	160,000	25,000	84%
51605 · Banking Fees	120,000	140,000	20,000	86%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



# Connecticut Paid Leave

## Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	1,750	3,000	1,250	58%
<b>53700 · IT - Information Technology</b>				
53715 · IT Consultant Services	250,000	514,900	264,900	49%
53735 · IT Hardware	2,500	6,000	3,500	42%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,000	30,240	8,240	73%
<b>Total 53700 · IT - Information Technology</b>	<b>1,120,900</b>	<b>1,397,540</b>	<b>276,640</b>	<b>80%</b>
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	650	800	150	81%
59900 · Contingency	56,000	100,000	44,000	56%
<b>Total Expense</b>	<b>15,213,159</b>	<b>16,856,519</b>	<b>1,643,360</b>	<b>90%</b>
<b>Income Less Expenses</b>	<b>1,386,841</b>	<b>(160,519)</b>	<b>1,547,360</b>	<b>-864%</b>
<b>Transfers</b>				
33000 · Resignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
<b>Total Transfers</b>	<b>(14,169,197)</b>	<b>(14,229,071)</b>	<b>59,874</b>	<b>100%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (12,782,356)</b>	<b>\$ (14,389,590)</b>	<b>\$ 1,607,234</b>	<b>89%</b>



# Connecticut Paid Leave

## Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
<b>Income</b>				
<b>41000 · Contribution Revenue</b>				
<b>Total 41000 · Contribution Revenue</b>	\$ 498,020,000	\$ 490,216,000	\$ 7,804,000	102%
<b>43000 · Fund Recovery</b>				
<b>43100 · Fund Recovery Contribution</b>	2,800,000	2,714,400	85,600	103%
<b>43200 · Fund Recovery Interest</b>	80,000	69,600	10,400	115%
<b>Total 43000 · Fund Recovery</b>	2,880,000	2,784,000	96,000	218%
<b>45030 · Investment Income</b>				
<b>Total 45030 · Investment Income</b>	23,300,000	23,300,000	-	100%
<b>Total Income</b>	<b>524,200,000</b>	<b>516,300,000</b>	<b>7,900,000</b>	<b>102%</b>
<b>Expense</b>				
<b>56000 · Program Expenditures</b>				
<b>Total 56100 · Benefit Claims Paid</b>	482,800,000	475,300,000	(7,500,000)	102%
<b>56200 · Benefit Administrative Fees</b>	23,783,285	25,000,000	1,216,715	95%
<b>56300 · CTPL Administrative Fees</b>	16,000,000	16,000,000	-	100%
<b>56500 · Bond Repayment</b>	1,994,457	1,994,457	-	100%
<b>Total 56000 · Program Expenditures</b>	524,577,742	518,294,457	(6,283,285)	101%
<b>Total Expense</b>	<b>524,577,742</b>	<b>518,294,457</b>	<b>(6,283,285)</b>	<b>101%</b>
<b>Income Less Expenses</b>	<b>(377,742)</b>	<b>(1,994,457)</b>	<b>1,616,715</b>	<b>19%</b>
<b>Transfers</b>				
<b>33000 · Resignation Transfer</b>	14,169,197	14,229,071	(59,874)	100%
<b>Total Transfers</b>	<b>14,169,197</b>	<b>14,229,071</b>	<b>(59,874)</b>	<b>100%</b>
<b>Net Change in Fund Balance</b>	<b>\$ 13,791,455</b>	<b>\$ 12,234,614</b>	<b>\$ 1,556,841</b>	<b>113%</b>

**Paid Family and Medical Leave Insurance Authority**  
**DRAFT Expenditures and Contributions**  
**For the month ending December 31, 2025**

<b>Expense</b>	<b>Purpose</b>	<b>F/M/E</b> <b>12/31/2025</b>
<b>Operating:</b>		
Salaries and Benefits	Employee expenses paid	\$ 674,842
Contact Center	UW support team for program inquiries	136,591
Outreach	Stakeholder outreach and education	90,469
Licenses	Platform expenses	20,719
Information Technology	Maintenance and support	19,604
Printing and Postage	Fund recovery related printing and postage	10,852
Actuarial Services	Quarterly report	10,000
Grievance Adjudication	DOL quarterly appeals maintenance	8,013
Miscellaneous	Cell phones, travel, scanning services & other	7,721
Temporary Services	Fund recovery temporary assistance	4,918
Payment Processing	Fees for employers to pay contributions	4,250
Fund Recovery Fee	Fee for fund recovery services	4,118
Operating total		\$ 992,097
<b>Contribution:</b>		
Claim/Benefits Payments	Claims reimbursement to imprest account	\$ 37,982,563
Claims Administration Fee	Monthly claims administration fee	1,957,472
Contribution total		\$ 39,940,035
<b>Bond:</b>		
Information Technology	Project costs for fund recovery system	\$ 33,601
Bond total		\$ 33,601
<b>Total DRAFT Expenditures</b>		<b>\$ 40,965,734</b>

<b>DRAFT contributions and interest for December 2025, net of refunds</b>	<b>\$ 937,092</b>
<b>DRAFT investment income for December 2025</b>	<b>\$ 1,908,593</b>