



Connecticut Paid Leave

Operating Account Actual to Budget

	May 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	16,000,000	\$ 16,000,000	\$ -	\$ 16,000,000	100%
43200 · Fund Recovery Penalties	112,425	98,000	14,425	630,273	654,000	(23,727)	696,000	91%
Total Income	112,425	98,000	14,425	16,630,273	16,654,000	(23,727)	16,696,000	100%
Expense								
50100 · Payroll	598,768	712,900	114,132	4,731,682	5,572,900	841,218	6,051,300	78%
50400 · Fringe Benefits	149,140	171,400	22,260	1,184,088	1,340,500	156,412	1,455,500	81%
50500 · Pension Benefits	293,639	370,900	77,261	2,312,820	2,900,500	587,680	3,149,400	73%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	92,400	90,912	100,800	1%
51160 · Contact Center Services	136,591	136,624	33	1,482,608	1,482,811	203	1,619,434	92%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	-	4,000	4,000	80,000	133,300	53,300	150,400	53%
51190 · Consulting Services	-	1,000	1,000	1,200	11,000	9,800	12,000	10%
51350 · DOL Grievance Adjudication	-	75,000	75,000	134,060	300,000	165,940	300,000	45%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	4,003	10,000	5,997	34,429	110,000	75,571	120,000	29%
51980 · Scanning Services	279	1,000	721	3,616	11,000	7,384	12,000	30%
58100 · Fund Recovery Fee	27,952	11,250	(16,702)	95,714	116,250	20,536	125,000	77%
Total 51200 · Contract Services	168,824	247,274	78,450	1,958,797	2,388,761	429,964	2,571,634	76%
51510 · Outreach & Engagement	101,785	153,100	51,315	1,163,018	1,458,000	294,982	1,611,100	72%
51520 · Printing & Postage	5,106	10,000	4,894	89,886	140,000	50,114	160,000	56%
51605 · Banking Fees	10,090	10,000	(90)	115,346	135,000	19,654	140,000	82%
51675 · Subscriptions	-	40	40	74	460	386	500	15%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	May 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	45	250	205	265	2,750	2,485	3,000	9%
53700 · IT - Information Technology								
53715 · IT Consultant Services	16,547	43,200	26,653	175,890	471,700	295,810	514,900	34%
53735 · IT Hardware	-	500	500	2,030	5,500	3,470	6,000	34%
53755 · IT Software Licenses	19,144	20,700	1,556	811,561	813,700	2,139	846,400	96%
53775 · IT Cell Phones	1,760	2,520	760	20,151	27,720	7,569	30,240	67%
Total 53700 · IT - Information Technology	37,451	66,920	29,469	1,009,633	1,318,620	308,987	1,397,540	72%
53800 · Travel & Meetings	1,708	800	(908)	22,657	23,075	418	23,875	95%
53900 · Professional Development	-	1,600	1,600	10,178	19,600	9,422	21,200	48%
53910 · Conference	750	300	(450)	3,083	6,070	2,987	6,370	48%
53920 · Dues & Memberships	-	25	25	470	775	305	800	59%
59900 · Contingency	-	8,333	8,333	-	91,667	91,667	100,000	0%
Total Expense	1,367,307	1,753,842	386,535	12,612,440	15,398,678	2,786,238	16,856,519	75%
Income Less Expenses	(1,254,882)	(1,655,842)	400,960	4,017,833	1,255,322	2,762,511	(160,519)	-2503%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,254,882)	\$ (1,655,842)	\$ 400,960	(10,151,364)	\$ (12,973,749)	\$ 2,822,385	\$ (14,389,590)	71%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	May 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	43,586			43,586			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	43,586	22,200	(21,386)	43,586	244,200	200,614	\$ 266,400	16%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	145			459,166			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	145	20,000	19,855	459,166	220,000	(239,166)	\$ 240,000	191%
Total 57000 · System Build Accounts	43,731	42,200	(1,531)	502,752	464,200	(38,552)	506,400	99%
Total Expense	43,731	42,200	(1,531)	502,752	464,200	(38,552)	506,400	99%
Income Less Expenses	\$ (43,731)	\$ (42,200)	\$ (1,531)	\$ (502,752)	\$ (464,200)	\$ (38,552)	\$ (506,400)	99%



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Bond Funds Account Inception to Date As of May 31, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	\$ 1,662,096			
57300 · Benefit Claims System	\$ 2,656,872			
57400 · ChatBot	\$ 99,062			
Total 2021 Allocation	\$ 4,418,030	\$ 5,250,001	\$ 831,971	84%
57410 · Fund Recovery	\$ 2,171,817			
57421 · Claim Integration & Security	\$ 251,580			
57430 · Website Redesign & Re-Platform	\$ 1,376,603			
57422 · Claims Audit Tool	\$ -			
Total 2022 Allocation	\$ 3,800,000	\$ 3,800,000	\$ -	100%
Total Expense	\$ 15,076,188	\$ 16,019,735	\$ 943,547	94%



Connecticut Paid Leave

Contribution Account Actual to Budget

	May 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 695,880	\$ 208,000	\$ 487,880	\$ 492,003,449	\$ 489,684,000	\$ 2,319,449	\$ 490,216,000	100%
43000 · Fund Recovery								
43100 · Fund Recovery Income	585,987	382,200	203,787	3,194,354	2,550,600	643,754	2,714,400	118%
43200 · Fund Recovery Interest	8,592	9,800	(1,208)	102,760	65,400	37,360	69,600	148%
Total 43000 · Fund Recovery	594,578	392,000	202,578	3,297,114	2,616,000	681,114	2,784,000	118%
45030 · Investment Income								
Total 45030 · Investment Income	1,945,065	1,900,000	45,065	21,466,362	21,400,000	66,362	23,300,000	92%
Total Income	3,235,524	2,500,000	735,524	516,766,925	513,700,000	3,066,925	516,300,000	100%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	52,270,312	46,800,000	(5,470,312)	467,778,764	437,800,000	(29,978,764)	475,300,000	98%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	21,776,876	22,880,658	1,103,782	25,000,000	87%
56300 · CTPL Administrative Fees	-	-	-	16,000,000	16,000,000	-	16,000,000	100%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	54,288,955	48,919,342	(5,369,613)	505,555,640	476,680,658	(28,874,982)	518,294,457	98%
Total Expense	54,288,955	48,919,342	(5,369,613)	505,555,640	476,680,658	(28,874,982)	518,294,457	98%
Income Less Expenses	(51,053,431)	(46,419,342)	(4,634,089)	11,211,284	37,019,342	(25,808,058)	(1,994,457)	-562%
Transfers								
33000 · Redesignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (51,053,431)	\$ (46,419,342)	\$ (4,634,089)	\$ 25,380,481	\$ 51,248,413	\$ (25,867,932)	\$ 12,234,614	207%



Connecticut Paid Leave

Contribution Account Inception to Date As of May 31, 2026

	Amount
Income	
41000 · Contribution Revenue	\$ 2,384,741,718
Total 45030 · Investment Income	96,691,792
Total Income	2,481,433,510
Expense	
Total 56100 · Benefit Claims Paid	1,691,861,843
56200 · Benefit Administrative Fees	101,351,905
56300 · CTPL Administrative Fees	80,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,884,342,460
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 611,260,247



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	675,000	696,000	(21,000)	97%
Total Income	16,675,000	16,696,000	(21,000)	100%
Expense				
50100 · Payroll	5,150,000	6,051,300	901,300	85%
50400 · Fringe Benefits	1,290,000	1,455,500	165,500	89%
50500 · Pension Benefits	2,520,000	3,149,400	629,400	80%
51200 · Contract Services				
51118 · Legal Services	5,000	100,800	95,801	5%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	94,000	150,400	56,400	63%
51190 · Consulting Services	1,200	12,000	10,800	10%
51350 · DOL Grievance Adjudication	220,000	300,000	80,000	73%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	40,000	120,000	80,000	33%
51980 · Scanning Services	4,000	12,000	8,000	33%
58100 · Fund Recovery Fee	110,000	125,000	15,000	88%
Total 51200 · Contract Services	2,219,316	2,571,634	352,318	86%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	105,000	160,000	55,000	66%
51605 · Banking Fees	125,000	140,000	15,000	89%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	125,000	164,300	39,300	76%



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	445	3,000	2,555	15%
53700 · IT - Information Technology				
53715 · IT Consultant Services	195,000	514,900	319,900	38%
53735 · IT Hardware	2,000	6,000	4,000	33%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	21,960	30,240	8,280	73%
Total 53700 · IT - Information Technology	1,065,360	1,397,540	332,180	76%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	17,500	21,200	3,700	83%
53910 · Conference	5,250	6,370	1,120	82%
53920 · Dues & Memberships	500	800	300	63%
59900 · Contingency	8,000	100,000	92,000	8%
Total Expense	14,266,447	16,856,519	2,590,072	85%
Income Less Expenses	2,408,553	(160,519)	2,569,072	-1500%
Transfers				
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (11,760,644)	\$ (14,389,590)	\$ 2,628,946	82%



Connecticut Paid Leave

Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 494,270,000	\$ 490,216,000	\$ 4,054,000	101%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,640,000	2,714,400	(74,400)	97%
43200 · Fund Recovery Interest	90,000	69,600	20,400	129%
Total 43000 · Fund Recovery	2,730,000	2,784,000	(54,000)	227%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	520,300,000	516,300,000	4,000,000	101%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	506,800,000	475,300,000	(31,500,000)	107%
56200 · Benefit Administrative Fees	23,795,519	25,000,000	1,204,481	95%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	548,589,976	518,294,457	(30,295,519)	106%
Total Expense	548,589,976	518,294,457	(30,295,519)	106%
Income Less Expenses	(28,289,976)	(1,994,457)	(26,295,519)	1418%
Transfers				
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ (14,120,779)	\$ 12,234,614	\$ (26,355,393)	-115%



Connecticut Paid Leave

Statement of Fiduciary Net Position As of May 31, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	4,693,939
10200 · Bond Funds			943,547
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	257,231		
11900 · STIF Short Term Investments	593,753,611		
Total 10600 · Contributions Account			594,010,842
Total Cash and Investments			599,648,329
Other Current Assets			
11000 · Contributions in Transit	249,404		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			17,249,404
Total Current Assets			616,897,733
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	619,112,702
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			607,898,889
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	619,112,702

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending June 30, 2026

Expense	Purpose	F/M/E 6/30/2026
Operating:		
Salaries and Benefits	Employee expenses paid	\$ 726,620
Outreach	Stakeholder outreach and education	209,440
Contact Center	UW support team for program inquiries	136,591
Insurance	Annual renewal	98,643
Licenses	Platform expenses	17,572
Information Technology	Maintenance and support	15,759
Printing and Postage	Fund recovery related printing and postage	14,693
Grievance Adjudication	DOL quarterly appeals (Q1 maintenance)	11,964
Actuarial Services	Quarterly report	10,000
Payment Processing	Fees for employers to pay contributions	9,958
Miscellaneous	Cell phones, travel, scanning services & other	5,111
Temporary Services	Fund recovery temporary assistance	4,003
Fund Recovery Fee	Fee for fund recovery services	3,357
Operating total		<u>\$ 1,263,710</u>
Contribution:		
Claim/Benefits Payments	Claims reimbursement to imprest account	\$ 43,766,774
Claims Administration Fee	Monthly claims administration fee	2,018,643
Bond Repayment	Annual bond repayment to State	1,994,457
Contribution total		<u>\$ 47,779,874</u>
Bond:		
Information Technology	Project costs for fund recovery system	\$ 42,540
Bond total		<u>\$ 42,540</u>
Total DRAFT Expenditures		<u><u>\$ 49,086,124</u></u>

DRAFT contributions and interest for June 2026, net of refunds	\$ 1,896,246
DRAFT investment income for June 2026	\$ 1,764,936