



Connecticut Paid Leave

Operating Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	16,000,000	\$ 16,000,000	\$ -	\$ 16,000,000	100%
43200 · Fund Recovery Penalties	52,512	34,000	18,512	517,848	556,000	(38,152)	696,000	74%
Total Income	4,052,512	4,034,000	18,512	16,517,848	16,556,000	(38,152)	16,696,000	99%
Expense								
50100 · Payroll	393,162	478,400	85,238	4,132,914	4,860,000	727,086	6,051,300	68%
50400 · Fringe Benefits	99,862	115,000	15,138	1,034,948	1,169,100	134,152	1,455,500	71%
50500 · Pension Benefits	192,797	248,900	56,103	2,019,180	2,529,600	510,420	3,149,400	64%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	84,000	82,512	100,800	1%
51160 · Contact Center Services	136,600	136,624	23	1,346,017	1,346,185	168	1,619,434	83%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	10,000	4,000	(6,000)	80,000	129,300	49,300	150,400	53%
51190 · Consulting Services	-	1,000	1,000	1,200	10,000	8,800	12,000	10%
51350 · DOL Grievance Adjudication	-	-	-	134,060	225,000	90,940	300,000	45%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	6,580	10,000	3,420	30,426	100,000	69,574	120,000	25%
51980 · Scanning Services	320	1,000	680	3,337	10,000	6,663	12,000	28%
58100 · Fund Recovery Fee	6,367	11,250	4,883	67,763	105,000	37,237	125,000	54%
Total 51200 · Contract Services	159,867	172,274	12,407	1,789,973	2,141,485	351,512	2,571,634	70%
51510 · Outreach & Engagement	144,611	153,100	8,489	1,061,232	1,304,900	243,668	1,611,100	66%
51520 · Printing & Postage	6,931	10,000	3,069	84,781	130,000	45,219	160,000	53%
51605 · Banking Fees	15,524	20,000	4,476	105,256	125,000	19,744	140,000	75%
51675 · Subscriptions	1	42	41	74	420	346	500	15%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	April 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	36	250	214	220	2,500	2,280	3,000	7%
53700 · IT - Information Technology								
53715 · IT Consultant Services	17,335	43,200	25,865	159,343	428,500	269,157	514,900	31%
53735 · IT Hardware	987	500	(487)	2,030	5,000	2,970	6,000	34%
53755 · IT Software Licenses	34,587	20,800	(13,787)	792,418	793,000	582	846,400	94%
53775 · IT Cell Phones	1,733	2,520	787	18,391	25,200	6,809	30,240	61%
Total 53700 · IT - Information Technology	54,641	67,020	12,379	972,181	1,251,700	279,519	1,397,540	70%
53800 · Travel & Meetings	2,100	820	(1,280)	20,949	22,275	1,326	23,875	88%
53900 · Professional Development	-	1,600	1,600	10,178	18,000	7,822	21,200	48%
53910 · Conference	-	300	300	2,333	5,770	3,437	6,370	37%
53920 · Dues & Memberships	-	25	25	470	750	280	800	59%
59900 · Contingency	-	8,333	8,333	-	83,334	83,334	100,000	0%
Total Expense	1,069,532	1,276,064	206,532	11,245,133	13,644,834	2,399,701	16,856,519	67%
Income Less Expenses	2,982,980	2,757,936	225,044	5,272,715	2,911,166	2,361,549	(160,519)	-3285%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ 2,982,980	\$ 2,757,936	\$ 225,044	(8,896,482)	\$ (11,317,905)	\$ 2,421,423	\$ (14,389,590)	62%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	222,000	222,000	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	45,320			459,022			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	45,320	20,000	(25,320)	459,022	200,000	(259,022)	\$ 240,000	191%
Total 57000 · System Build Accounts	45,320	42,200	(3,120)	459,022	422,000	(37,022)	506,400	91%
Total Expense	45,320	42,200	(3,120)	459,022	422,000	(37,022)	506,400	91%
Income Less Expenses	\$ (45,320)	\$ (42,200)	\$ (3,120)	\$ (459,022)	\$ (422,000)	\$ (37,022)	\$ (506,400)	91%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of April 30, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	99,062			
Total 2021 Allocation	4,374,444	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,376,458			
57422 · Claims Audit Tool	-			
Total 2022 Allocation	3,799,855	3,800,000	145	100%
Total Expense	\$ 15,032,457	\$ 16,019,735	\$ 987,278	94%



Connecticut Paid Leave

Contribution Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 146,752,324	\$ 145,364,000	\$ 1,388,324	\$ 491,307,568	\$ 489,476,000	\$ 1,831,568	\$ 490,216,000	100%
43000 · Fund Recovery								
43100 · Fund Recovery Income	299,645	132,600	167,045	2,608,367	2,168,400	439,967	2,714,400	96%
43200 · Fund Recovery Interest	25,010	3,400	21,610	94,168	55,600	38,568	69,600	135%
Total 43000 · Fund Recovery	324,655	136,000	188,655	2,702,535	2,224,000	478,535	2,784,000	97%
45030 · Investment Income								
Total 45030 · Investment Income	1,617,638	2,000,000	(382,362)	19,521,297	19,500,000	21,297	23,300,000	84%
Total Income	148,694,617	147,500,000	1,194,617	513,531,401	511,200,000	2,331,401	516,300,000	99%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	40,363,640	37,200,000	(3,163,640)	415,508,452	391,000,000	(24,508,452)	475,300,000	87%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	19,758,233	20,761,316	1,003,083	25,000,000	79%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	16,000,000	16,000,000	-	16,000,000	100%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	46,382,283	43,319,342	(3,062,941)	451,266,685	427,761,316	(23,505,369)	518,294,457	87%
Total Expense	46,382,283	43,319,342	(3,062,941)	451,266,685	427,761,316	(23,505,369)	518,294,457	87%
Income Less Expenses	102,312,334	104,180,658	(1,868,324)	62,264,716	83,438,684	(21,173,968)	(1,994,457)	-3122%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 102,312,334	\$ 104,180,658	\$ (1,868,324)	\$ 76,433,913	\$ 97,667,755	\$ (21,233,842)	\$ 12,234,614	625%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of April 30, 2026**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,383,451,259
Total 45030 · Investment Income	94,746,727
Total Income	2,478,197,986
Expense	
Total 56100 · Benefit Claims Paid	1,639,591,530
56200 · Benefit Administrative Fees	99,333,262
56300 · CTPL Administrative Fees	80,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,830,053,505
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 662,313,678



Connecticut Paid Leave

Statement of Fiduciary Net Position As of April 30, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	5,948,887
10200 · Bond Funds			987,278
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	191,702		
11900 · STIF Short Term Investments	636,223,413		
Total 10600 · Contributions Account			636,415,115
Total Cash and Investments			643,351,279
Other Current Assets			
11000 · Contributions in Transit	8,898,563		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			25,898,563
Total Current Assets			669,249,843
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	671,464,812
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			660,250,999
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	671,464,812



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	640,000	696,000	(56,000)	92%
Total Income	16,640,000	16,696,000	(56,000)	100%
Expense				
50100 · Payroll	5,150,000	6,051,300	901,300	85%
50400 · Fringe Benefits	1,290,000	1,455,500	165,500	89%
50500 · Pension Benefits	2,520,000	3,149,400	629,400	80%
51200 · Contract Services				
51118 · Legal Services	10,000	100,800	90,801	10%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	98,000	150,400	52,400	65%
51190 · Consulting Services	1,200	12,000	10,800	10%
51350 · DOL Grievance Adjudication	220,000	300,000	80,000	73%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	40,000	120,000	80,000	33%
51980 · Scanning Services	5,500	12,000	6,500	46%
58100 · Fund Recovery Fee	110,000	125,000	15,000	88%
Total 51200 · Contract Services	2,229,815	2,571,634	341,819	87%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	117,000	160,000	43,000	73%
51605 · Banking Fees	125,000	140,000	15,000	89%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	650	3,000	2,350	22%
53700 · IT - Information Technology				
53715 · IT Consultant Services	200,000	514,900	314,900	39%
53735 · IT Hardware	2,300	6,000	3,700	38%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,000	30,240	8,240	73%
Total 53700 · IT - Information Technology	1,070,700	1,397,540	326,840	77%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	17,500	21,200	3,700	83%
53910 · Conference	4,500	6,370	1,870	71%
53920 · Dues & Memberships	525	800	275	66%
59900 · Contingency	16,000	100,000	84,000	16%
Total Expense	14,351,065	16,856,519	2,505,454	85%
Income Less Expenses	2,288,935	(160,519)	2,449,454	-1426%
Transfers				
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (11,880,262)	\$ (14,389,590)	\$ 2,509,328	83%



Connecticut Paid Leave

Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 494,270,000	\$ 490,216,000	\$ 4,054,000	101%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,640,000	2,714,400	(74,400)	97%
43200 · Fund Recovery Interest	90,000	69,600	20,400	129%
Total 43000 · Fund Recovery	2,730,000	2,784,000	(54,000)	227%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	520,300,000	516,300,000	4,000,000	101%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	506,800,000	475,300,000	(31,500,000)	107%
56200 · Benefit Administrative Fees	23,795,519	25,000,000	1,204,481	95%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	548,589,976	518,294,457	(30,295,519)	106%
Total Expense	548,589,976	518,294,457	(30,295,519)	106%
Income Less Expenses	(28,289,976)	(1,994,457)	(26,295,519)	1418%
Transfers				
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ (14,120,779)	\$ 12,234,614	\$ (26,355,393)	-115%

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending May 31, 2026

Expense	Purpose	F/M/E 5/31/2026
Operating:		
Salaries and Benefits	Employee expenses paid (3 pay periods)	\$ 1,041,548
Contact Center	UW support team for program inquiries	136,591
Outreach	Stakeholder outreach and education	101,745
Fund Recovery Fee	Fee for fund recovery services	27,952
Licenses	Platform expenses	19,144
Information Technology	Maintenance and support	16,547
Payment Processing	Fees for employers to pay contributions	9,597
Printing and Postage	Fund recovery related printing and postage	5,106
Miscellaneous	Cell phones, travel, scanning services & other	5,056
Temporary Services	Fund recovery temporary assistance	4,003
Operating total		\$ 1,367,287
Contribution:		
Claim/Benefits Payments	Claims reimbursement to imprest account (5 weeks)	\$ 52,270,730
Claims Administration Fee	Monthly claims administration fee	2,018,643
Contribution total		\$ 54,289,373
Bond:		
Information Technology	Project costs for fund recovery system	\$ 43,731
Bond total		\$ 43,731
Total DRAFT Expenditures		\$ 55,700,390

DRAFT contributions and interest for May 2026, net of refunds	\$ 1,316,225
DRAFT investment income for May 2026	\$ 1,945,065