



Connecticut Paid Leave

Operating Account Actual to Budget

	January 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	\$ 12,000,000	\$ 12,000,000	\$ -	\$ 16,000,000	75%
43200 · Fund Recovery Penalties	28,837	34,000	(5,163)	324,515	382,000	(57,485)	696,000	47%
Total Income	4,028,837	4,034,000	(5,163)	12,324,515	12,382,000	(57,485)	16,696,000	74%
Expense								
50100 · Payroll	401,143	467,600	66,457	2,929,362	3,424,800	495,438	6,051,300	48%
50400 · Fringe Benefits	103,158	112,500	9,342	731,420	824,100	92,680	1,455,500	50%
50500 · Pension Benefits	196,175	243,500	47,325	1,428,562	1,782,900	354,338	3,149,400	45%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	58,800	57,312	100,800	1%
51160 · Contact Center Services	136,591	136,624	33	936,241	936,313	72	1,619,434	58%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	-	4,000	4,000	70,000	104,200	34,200	150,400	47%
51190 · Consulting Services	-	1,000	1,000	1,000	7,000	6,000	12,000	8%
51350 · DOL Grievance Adjudication	-	-	-	47,904	150,000	102,096	300,000	16%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	5,970	10,000	4,030	13,602	70,000	56,398	120,000	11%
51980 · Scanning Services	290	1,000	710	2,335	7,000	4,665	12,000	19%
58100 · Fund Recovery Fee	-	11,250	11,250	42,347	73,750	31,403	125,000	34%
Total 51200 · Contract Services	142,850	172,274	29,424	1,240,599	1,539,063	298,464	2,571,634	48%
51510 · Outreach & Engagement	97,934	120,800	22,866	665,930	845,600	179,670	1,611,100	41%
51520 · Printing & Postage	5,492	10,000	4,508	59,189	90,000	30,811	160,000	37%
51605 · Banking Fees	15,116	20,000	4,884	71,726	90,000	18,274	140,000	51%
51675 · Subscriptions	20	42	22	26	294	268	500	5%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	January 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	-	250	250	-	1,750	1,750	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	23,961	48,200	24,239	112,854	298,900	186,046	514,900	22%
53735 · IT Hardware	-	500	500	1,019	3,500	2,481	6,000	17%
53755 · IT Software Licenses	12,078	121,600	109,522	518,935	688,500	169,565	846,400	61%
53775 · IT Cell Phones	1,826	2,520	694	13,056	17,640	4,584	30,240	43%
Total 53700 · IT - Information Technology	37,864	172,820	134,956	645,864	1,008,540	362,676	1,397,540	46%
53800 · Travel & Meetings	282	3,060	2,778	17,375	17,415	40	23,875	73%
53900 · Professional Development	-	1,600	1,600	10,178	11,200	1,022	21,200	48%
53910 · Conference	-	1,550	1,550	929	4,870	3,941	6,370	15%
53920 · Dues & Memberships	-	25	25	470	675	205	800	59%
59900 · Contingency	-	8,333	8,333	-	58,335	58,335	100,000	0%
Total Expense	1,000,035	1,334,354	334,319	7,812,071	9,699,542	1,887,471	16,856,519	46%
Income Less Expenses	3,028,803	2,699,646	329,157	4,512,444	2,682,458	1,829,986	(160,519)	-2811%
Transfers								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ 3,028,803	\$ 2,699,646	\$ 329,157	\$ (9,656,753)	\$ (11,546,613)	\$ 1,889,860	\$ (14,389,590)	67%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	January 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	155,400	155,400	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	39,431			345,846			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	39,431	20,000	(19,431)	345,846	140,000	(205,846)	\$ 240,000	144%
Total 57000 · System Build Accounts	39,431	42,200	2,769	345,846	295,400	(50,446)	506,400	68%
Total Expense	39,431	42,200	2,769	345,846	295,400	(50,446)	506,400	68%
Income Less Expenses	\$ (39,431)	\$ (42,200)	\$ 2,769	\$ (345,846)	\$ (295,400)	\$ (50,446)	\$ (506,400)	68%



Connecticut Paid Leave

Contribution Account Actual to Budget

	January 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 111,241,040	\$ 106,364,000	\$ 4,877,040	\$ 341,686,038	\$ 343,372,000	\$ (1,685,962)	\$ 490,216,000	70%
43000 · Fund Recovery								
43100 · Fund Recovery Income	178,249	132,600	45,649	1,589,120	1,489,800	99,320	2,714,400	59%
43200 · Fund Recovery Interest	6,907	3,400	3,507	53,704	38,200	15,504	69,600	77%
Total 43000 · Fund Recovery	185,156	136,000	49,156	1,642,823	1,528,000	114,823	2,784,000	59%
45030 · Investment Income								
Total 45030 · Investment Income	1,725,343	1,900,000	(174,657)	14,384,982	13,500,000	884,982	23,300,000	62%
Total Income	113,151,540	108,400,000	4,751,540	357,713,843	358,400,000	(686,157)	516,300,000	69%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	45,913,273	45,800,000	(113,273)	296,586,651	280,000,000	(16,586,651)	475,300,000	62%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	13,702,304	14,403,290	700,986	25,000,000	55%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	12,000,000	12,000,000	-	16,000,000	75%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	51,870,745	51,857,613	(13,132)	322,288,955	306,403,290	(15,885,665)	518,294,457	62%
Total Expense	51,870,745	51,857,613	(13,132)	322,288,955	306,403,290	(15,885,665)	518,294,457	62%
Income Less Expenses	61,280,795	56,542,387	4,738,408	35,424,888	51,996,710	(16,571,822)	(1,994,457)	-1776%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 61,280,795	\$ 56,542,387	\$ 4,738,408	\$ 49,594,085	\$ 66,225,781	\$ (16,631,696)	\$ 12,234,614	405%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of January 31, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,263,282			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,686,679</u>	3,800,000	113,321	97%
Total Expense	\$ 14,919,281	\$ 16,019,735	\$ 1,100,454	93%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of January 31, 2026**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,232,770,016
Total 45030 · Investment Income	89,610,412
Total Income	2,322,380,428
Expense	
Total 56100 · Benefit Claims Paid	1,520,669,729
56200 · Benefit Administrative Fees	93,277,333
56300 · CTPL Administrative Fees	76,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,701,075,774
Transfers	
33000 · Resignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 635,473,851



Connecticut Paid Leave

Statement of Fiduciary Net Position As of January 31, 2026

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds	\$	5,186,962
10200 · Bond Funds		1,100,454
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	271,403	
11900 · STIF Short Term Investments	543,441,538	
Total 10600 · Contributions Account		543,712,941
Total Cash and Investments		550,000,357
Other Current Assets		
11000 · Contributions in Transit	74,760,909	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		91,760,909
Total Current Assets		641,761,267
Fixed Assets		
15300 · Capital Assets	12,894,500	
15340 · Accumulated Depreciation	(10,679,531)	
Total Fixed Assets		2,214,969
TOTAL ASSETS	\$	643,976,236
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	9,611,839	
Total Long Term Liabilities		9,611,839
Total Liabilities		11,213,813
Fiduciary Net Position		
Total Fiduciary Net Position		632,762,423
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$	643,976,236



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
Total Income	16,600,000	16,696,000	(96,000)	99%
Expense				
50100 · Payroll	5,425,000	6,051,300	626,300	90%
50400 · Fringe Benefits	1,390,000	1,455,500	65,500	95%
50500 · Pension Benefits	2,650,000	3,149,400	499,400	84%
51200 · Contract Services				
51118 · Legal Services	25,000	100,800	75,801	25%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	110,000	150,400	40,400	73%
51190 · Consulting Services	2,000	12,000	10,000	17%
51350 · DOL Grievance Adjudication	260,000	300,000	40,000	87%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	50,000	120,000	70,000	42%
51980 · Scanning Services	8,000	12,000	4,000	67%
58100 · Fund Recovery Fee	125,000	125,000	-	100%
Total 51200 · Contract Services	2,325,115	2,571,634	246,519	90%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	125,000	160,000	35,000	78%
51605 · Banking Fees	120,000	140,000	20,000	86%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	1,250	3,000	1,750	42%
53700 · IT - Information Technology				
53715 · IT Consultant Services	240,000	514,900	274,900	47%
53735 · IT Hardware	2,000	6,000	4,000	33%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,500	30,240	7,740	74%
Total 53700 · IT - Information Technology	1,110,900	1,397,540	286,640	79%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	600	800	200	75%
59900 · Contingency	40,000	100,000	60,000	40%
Total Expense	15,024,809	16,856,519	1,831,710	89%
Income Less Expenses	1,575,191	(160,519)	1,735,710	-981%
Transfers				
33000 · Resignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (12,594,006)	\$ (14,389,590)	\$ 1,795,584	88%



Connecticut Paid Leave

Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 491,535,000	\$ 490,216,000	\$ 1,319,000	100%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,290,000	2,714,400	(424,400)	84%
43200 · Fund Recovery Interest	75,000	69,600	5,400	108%
Total 43000 · Fund Recovery	2,365,000	2,784,000	(419,000)	192%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	517,200,000	516,300,000	900,000	100%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	501,900,000	475,300,000	(26,600,000)	106%
56200 · Benefit Administrative Fees	24,223,716	25,000,000	776,284	97%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	544,118,173	518,294,457	(25,823,716)	105%
Total Expense	544,118,173	518,294,457	(25,823,716)	105%
Income Less Expenses	(26,918,173)	(1,994,457)	(24,923,716)	1350%
Transfers				
33000 · Resignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ (12,748,976)	\$ 12,234,614	\$ (24,983,590)	-104%

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending February 28, 2026

Expense	Purpose	F/M/E 2/28/2026
Operating:		
Salaries and Benefits	Employee expenses paid	\$ 705,514
Licenses	Platform expenses	195,225
Contact Center	UW support team for program inquiries	136,591
Outreach	Stakeholder outreach and education	117,729
Grievance Adjudication	DOL quarterly appeals (Q3/Q4 labor & Q4 maintenance)	86,156
Information Technology	Maintenance and support	14,971
Payment Processing	Fees for employers to pay contributions	14,885
Miscellaneous	Cell phones, travel, scanning services & other	5,946
Fund Recovery Fee	Fee for fund recovery services	5,891
Temporary Services	Fund recovery temporary assistance	3,663
Operating total		\$ 1,286,572
Contribution:		
Claim/Benefits Payments	Claims reimbursement to imprest account	\$ 38,736,203
Claims Administration Fee	Monthly claims administration fee	2,018,643
Contribution total		\$ 40,754,846
Bond:		
Information Technology	Project costs for fund recovery system	\$ 34,991
Bond total		\$ 34,991
Total DRAFT Expenditures		\$ 42,076,410

DRAFT contributions and interest for February 2026, net of refunds	\$ 1,706,175
DRAFT investment income for February 2026	\$ 1,733,860