

Operating Account
Actual to Budget

	September 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	$ -	$ -	-	$ 4,212,587	$ 4,212,587	$ -	$ 16,850,349	25%
43200 · Fund Recovery Penalties	66,987	37,000	29,987	244,353	164,000	80,353	656,000	37%
Total Income	66,987	37,000	29,987	4,456,940	4,376,587	80,353	17,506,349	25%
Expense								
50100 · Payroll	438,089	473,200	35,111	1,305,123	1,413,800	108,677	6,328,500	21%
50400 · Fringe Benefits	114,793	118,600	3,807	342,955	354,300	11,345	1,586,400	22%
50500 · Pension Benefits	234,745	260,500	25,755	700,751	778,300	77,549	3,484,000	20%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	25,200	25,200	100,800	0%
51160 · Contact Center Services	136,591	136,591	-	409,773	409,773	-	1,667,800	25%
51180 · Accounting/Auditing Services	30,000	10,000	(20,000)	53,000	40,000	(13,000)	70,000	76%
51185 · Actuary Services	50,000	12,000	(38,000)	50,000	66,000	16,000	114,000	44%
51350 · DOL Grievance Adjudication	-	-	-	55,585	65,000	9,415	215,000	26%
51380 · DAS Services	-	-	-	72,149	72,000	(149)	72,000	100%
51970 · Temporary Services	-	5,000	5,000	-	15,000	15,000	60,000	0%
51980 · Scanning Services	373	500	127	1,033	1,500	467	7,500	14%
58100 · Fund Recovery Fee	7,303	16,000	8,697	21,116	28,000	6,884	206,800	10%
Total 51200 · Contract Services	224,267	188,491	(35,776)	662,656	722,473	59,817	2,513,900	26%
51510 · Outreach & Engagement								
51540 · CECI Contractors	84,410	61,800	(22,610)	177,941	185,400	7,459	757,100	24%
51541 · CTPL Hosted Events	(6,181)	2,083	8,264	(4,329)	6,249	10,578	25,000	-17%
51550 · Media and Consultants	23,849	83,408	59,559	144,680	250,224	105,544	1,000,900	14%
Total 51510 · Outreach & Engagement	102,078	147,291	45,213	318,292	441,873	123,581	1,783,000	18%
51520 · Printing & Postage	45	13,000	12,955	20,335	31,000	10,665	123,000	17%

Connecticut Paid Leave

Operating Account
Actual to Budget

	September 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
51605 · Banking Fees	2,903	3,400	497	25,311	27,200	1,889	108,800	23%
51675 · Subscriptions	-	42	42	-	126	126	500	0%
51690 · Insurance	(400)	-	400	(400)	-	400	156,000	0%
52500 · Supplies	-	250	250	54	750	696	3,000	2%
53700 · IT - Information Technology								
53715 · IT Consultant Services	15,026	17,400	2,374	39,780	52,200	12,420	320,800	12%
53735 · IT Hardware	-	500	500	-	1,500	1,500	6,000	0%
53755 · IT Software Licenses	25,492	169,500	144,008	86,165	239,500	153,335	917,400	9%
53775 · IT Cell Phones	1,840	2,210	370	5,477	6,630	1,153	26,520	21%
Total 53700 · IT - Information Technology	42,358	189,610	147,252	131,422	299,830	168,408	1,270,720	10%
53800 · Travel & Meetings	569	620	51	3,077	8,560	5,483	24,480	13%
53900 · Professional Development	-	2,000	2,000	-	6,000	6,000	25,700	0%
53910 · Conference	90	300	210	720	1,400	680	7,549	10%
53920 · Dues & Memberships	-	25	25	-	75	75	800	0%
59900 · Contingency	-	7,500	7,500	-	22,500	22,500	90,000	0%
Total Expense	1,159,538	1,404,829	245,291	3,510,297	4,108,187	597,890	17,506,349	20%
Income Less Expenses	(1,092,551)	(1,367,829)	275,278	946,643	268,400	678,243	-	0%
Other Activity								
50001 · Retro Pay and Benefits	-	-	-	265,584	-	265,584	-	0%
Total Other Activity	-	-	-	265,584	-	265,584	-	0%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ (1,092,551)	$ (1,367,829)	$ 275,278	$ (1,823,519)	$ (1,381,309)	$ (442,210)	$ 1,649,709	-111%



Bond Funds Account
Actual to Budget

	September 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	$ -	$ -	-	$ -	$ -	-	$ -	0%
Total Income	-	-	-	-	-	-	$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	43,145			144,249			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	43,145	-	(43,145)	144,249	-	(144,249)	-	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	-			-			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	-	63,000	63,000	-	189,000	189,000	250,600	0%
Total 57000 · System Build Accounts	43,145	63,000	19,855	144,249	189,000	44,751	250,600	58%
Total Expense	43,145	63,000	19,855	144,249	189,000	44,751	250,600	58%
Income Less Expenses	$ (43,145)	$ (63,000)	$ 19,855	$ (144,249)	$ (189,000)	$ 44,751	$ (250,600)	58%



Connecticut Paid Leave

Bond Funds Account
Inception to Date
As of September 30, 2026

Bonds Authorized - $26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	$ 6,858,158			
Total 2020 Allocation	$ 6,858,158	$ 6,969,734	$ 111,576	98%
57200 · EE Contribution System Final	$ 1,848,884			
57300 · Benefit Claims System	$ 2,656,872			
57400 · ChatBot	$ 99,062			
Total 2021 Allocation	$ 4,604,818	$ 5,250,001	$ 645,183	88%
57410 · Fund Recovery	$ 2,171,817			
57421 · Claim Integration & Security	$ 251,580			
57430 · Website Redesign & Re-Platform	$ 1,376,603			
57422 · Claims Audit Tool	$ -			
Total 2022 Allocation	$ 3,800,000	$ 3,800,000	$ -	100%
Total Expense	$ 15,262,976	$ 16,019,735	$ 756,759	95%



Connecticut Paid Leave

Contribution Account
Actual to Budget

	September 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	$ 859,954	$ 641,900	$ 218,054	$ 127,976,143	$ 120,977,800	$ 6,998,343	$ 504,111,200	25%
43000 · Fund Recovery								
43100 · Fund Recovery Income	311,706	150,000	161,706	1,122,968	697,000	425,968	2,788,000	40%
43200 · Fund Recovery Interest	21,433	8,100	13,333	50,399	25,200	25,199	100,800	50%
Total 43000 · Fund Recovery	333,139	158,100	175,039	1,173,367	722,200	451,167	2,888,800	41%
45030 · Investment Income								
Total 45030 · Investment Income	1,742,955	1,400,000	342,955	5,351,350	4,400,000	951,350	16,400,000	33%
Total Income	2,936,048	2,200,000	736,048	134,500,859	126,100,000	8,400,859	523,400,000	26%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	45,156,081	40,400,000	(4,756,081)	146,198,000	130,400,000	(15,798,000)	549,400,000	27%
56200 · Benefit Administrative Fees	2,018,643	2,024,685	6,042	6,055,929	6,074,054	18,125	25,600,000	24%
56300 · CTPL Administrative Fees	-	-	-	4,212,587	4,212,587	-	16,850,349	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,938,388	0%
Total 56000 · Program Expenditures	47,174,724	42,424,685	(4,750,039)	156,466,516	140,686,641	(15,779,875)	593,788,737	26%
Total Expense	47,174,724	42,424,685	(4,750,039)	156,466,516	140,686,641	(15,779,875)	593,788,737	26%
Income Less Expenses	(44,238,675)	(40,224,685)	(4,013,990)	(21,965,657)	(14,586,641)	(7,379,016)	(70,388,737)	31%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ (44,238,675)	$ (40,224,685)	$ (4,013,990)	$ (19,461,078)	$ (12,936,932)	$ (6,524,146)	$ (68,739,028)	28%

Connecticut Paid Leave

Contribution Account
Inception to Date
As of September 30, 2026

		Amount
Income		
41000 · Contribution Revenue	$	2,515,788,238
Total 45030 · Investment Income		103,808,078
Total Income		2,619,596,316
Expense		
Total 56100 · Benefit Claims Paid		1,881,824,141
56200 · Benefit Administrative Fees		109,426,477
56300 · CTPL Administrative Fees		84,579,877
56400 · Seed Repayment		4,441,637
56500 · Bond Repayment		8,314,242
Total Expense		2,088,586,374
Transfers		
33000 · Redesignation Transfer		16,673,776
Total Transfers		16,673,776
Fund Balance	$	547,683,717

Connecticut Paid Leave

Statement of Fiduciary Net Position
As of September 30, 2026

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds		$ 1,653,163
10200 · Bond Funds		756,759
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	498,858	
11900 · STIF Short Term Investments	529,657,788	
Total 10600 · Contributions Account		530,156,646
Total Cash and Investments		532,566,567
Other Current Assets		
11000 · Contributions in Transit	527,071	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,527,071
Total Current Assets		**550,093,638**
Fixed Assets		
15300 · Capital Assets	13,431,536	
15340 · Accumulated Depreciation	(11,976,444)	
Total Fixed Assets		**1,455,092**
TOTAL ASSETS		**$ 551,548,731**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	8,009,865	
Total Long Term Liabilities		8,009,865
Total Liabilities		**9,611,839**
Fiduciary Net Position		
Total Fiduciary Net Position		**541,936,892**
TOTAL LIABILITIES & FIDUCIARY NET POSITION		**$ 551,548,731**

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending October 31, 2026

Expense	Purpose	F/M/E 10/31/2026	
Operating:			
Salaries and Benefits	Employee expenses paid (3 pay periods)	$ 1,206,266	
Contact Center	UW support team for program inquiries	136,591	
Outreach	Stakeholder outreach and education	135,468	
Printing and Postage	Fund recovery related printing and postage	20,200	
Licenses	Platform expenses	19,708	
Information Technology	Maintenance and support	15,026	
Payment Processing	Fees for employers to pay contributions	13,068	
Fund Recovery Fee	Fee for fund recovery services	11,652	
Miscellaneous	Cell phones, travel, scanning services & other	5,215	
Operating total			$ 1,563,193
Contribution:			
Claim/Benefits Payments	Claims reimbursement to imprest account (5 weeks)	$ 55,971,514	
Claims Administration Fee	Monthly claims administration fee	2,018,643	
Contribution total			$ 57,990,157
Bond:			
Information Technology	Project costs for employee contribution system	$ 28,286	
Bond total			$ 28,286
Total DRAFT Expenditures			**$ 59,581,636**

DRAFT contributions and interest for October 2026, net of refunds	**$ 119,013,882**
DRAFT investment income for October 2026	**$ 1,719,190**