Connecticut Paid Leave

August 2026 Financials

Board of Directors – October 8, 2026

Operating Activity

August Highlights	Amount
Income Less Expenses before Retro	($909k)
Retro Pay and Benefits	($266k)
Net Change in Fund Balance	($1.2M)

August Variance to Budget	Amount
Variance to Budget before Retro	$341k
Retro Pay Variance	($266k)
Variance to Budget	$75k

Year to Date Highlights	Amount
Income Less Expenses before Redesignation and Retro	$2.0M
Variance to Budget before Redesignation and Retro	$403k
Net Change in Fund Balance	($731k)
Variance to Budget	($717k)

August Expense Highlights	Amount
Total Operating Expenses	$1.0M
Payroll	$784k
Contact Center	$137k

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Bond Activity

Month of August Expenses	Amount
EE Contribution System Final	$53k
Variance to Budget	$10k

Year to Date Highlights	Amount
Net Change in Fund Balance	($101k)
Variance to Budget	$25k

Inception to Date	Amount
Bond Funds Available	$800k

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Contribution Activity

Revenue Highlights	Amount
Contributions (w/ Fund Recovery)	$1.2M
Investment Income	$1.9M
Total	**$3.1M**

Expense Highlights	Amount
Benefit Claims	$46.2M
Benefit Administrative Fee	$2.0M
Total	**$48.2M**

Month of August Highlights	Amount
Net Change in Fund Balance	($45.1M)
Variance to Budget	($5.8M)

Year to Date Highlights	Amount
Net Change in Fund Balance	$24.8M
Variance to Budget	($2.5M)

Other Highlight	Amount
Fund Balance	$591.9M

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September Draft Financials

Operating Expense Highlights	Amount
Total Operating Expenses	$1.2M
Salaries and Benefits	$788k
Contact Center	$137k
Outreach	$101k

Bond Expense	Amount
Information Technology	$43k

Contribution Revenue	Amount
Contribution & Interest	$1.3M
Investment Income	$1.7M
Total	**$3.0M**

Contribution Expense Highlights	Amount
Claims/Benefit Payments	$45.2M
Claim Administration Fee	$2.0M
Total	**$47.2M**

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Thank You