

Operating Account
Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	$ -	$ -	-	$ 4,212,587	$ 4,212,587	$ -	$ 16,850,349	25%
43200 · Fund Recovery Penalties	141,242	95,000	46,242	177,365	127,000	50,365	656,000	27%
Total Income	141,242	95,000	46,242	4,389,952	4,339,587	50,365	17,506,349	25%
Expense								
50100 · Payroll	433,914	473,200	39,286	867,034	940,600	73,566	6,328,500	14%
50400 · Fringe Benefits	116,533	118,600	2,067	228,161	235,700	7,539	1,586,400	14%
50500 · Pension Benefits	233,507	260,500	26,993	466,006	517,800	51,794	3,484,000	13%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	16,800	16,800	100,800	0%
51160 · Contact Center Services	136,591	136,591	-	273,182	273,182	-	1,667,800	16%
51180 · Accounting/Auditing Services	13,000	10,000	(3,000)	23,000	30,000	7,000	70,000	33%
51185 · Actuary Services	-	52,000	52,000	-	54,000	54,000	114,000	0%
51350 · DOL Grievance Adjudication	-	50,000	50,000	55,585	65,000	9,415	215,000	26%
51380 · DAS Services	-	-	-	72,149	72,000	(149)	72,000	100%
51970 · Temporary Services	-	5,000	5,000	-	10,000	10,000	60,000	0%
51980 · Scanning Services	306	500	194	660	1,000	340	7,500	9%
58100 · Fund Recovery Fee	7,786	6,000	(1,786)	13,814	12,000	(1,814)	206,800	7%
Total 51200 · Contract Services	157,683	268,491	110,808	438,389	533,982	95,593	2,513,900	17%
51510 · Outreach & Engagement								
51540 · CECI Contractors	24,611	61,800	37,189	93,531	123,600	30,069	757,100	12%
51541 · CTPL Hosted Events	1,402	2,083	681	1,852	4,166	2,314	25,000	7%
51550 · Media and Consultants	33,026	83,408	50,382	120,831	166,816	45,985	1,000,900	12%
Total 51510 · Outreach & Engagement	59,039	147,291	88,252	216,214	294,582	78,368	1,783,000	12%
51520 · Printing & Postage	10,627	11,000	373	20,290	18,000	(2,290)	123,000	16%



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	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
51605 · Banking Fees	6,590	8,400	1,810	22,408	23,800	1,392	108,800	21%
51675 · Subscriptions	-	42	42	-	84	84	500	0%
51690 · Insurance	-	-	-	-	-	-	156,000	0%
52500 · Supplies	54	250	196	54	500	446	3,000	2%
53700 · IT - Information Technology								
53715 · IT Consultant Services	6,632	17,400	10,768	24,754	34,800	10,046	320,800	8%
53735 · IT Hardware	-	500	500	-	1,000	1,000	6,000	0%
53755 · IT Software Licenses	23,050	26,900	3,850	60,673	70,000	9,328	917,400	7%
53775 · IT Cell Phones	1,803	2,210	407	3,638	4,420	782	26,520	14%
Total 53700 · IT - Information Technology	31,485	47,010	15,525	89,065	110,220	21,155	1,270,720	7%
53800 · Travel & Meetings	1,240	620	(620)	2,508	7,940	5,432	24,480	10%
53900 · Professional Development	-	2,000	2,000	-	4,000	4,000	25,700	0%
53910 · Conference	-	300	300	630	1,100	470	7,549	8%
53920 · Dues & Memberships	-	25	25	-	50	50	800	0%
59900 · Contingency	-	7,500	7,500	-	15,000	15,000	90,000	0%
Total Expense	1,050,672	1,345,229	294,557	2,350,759	2,703,358	352,599	17,506,349	13%
Income Less Expenses	(909,430)	(1,250,229)	340,799	2,039,194	1,636,229	402,965	-	0%
Other Activity								
50001 · Retro Pay and Benefits	265,584	-	265,584	265,584	-	265,584	-	0%
Total Other Activity	265,584	-	265,584	265,584	-	265,584	-	0%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ (1,175,014)	$ (1,250,229)	$ 75,215	$ (730,968)	$ (13,480)	$ (717,488)	$ 1,649,709	-44%



Bond Funds Account
Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	$ -	$ -	-	$ -	$ -	-	$ -	0%
Total Income	-	-	-	-	-	-	$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	53,425			101,104			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	53,425	-	(53,425)	101,104	-	(101,104)	-	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	-			-			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	-	63,000	63,000	-	126,000	126,000	250,600	0%
Total 57000 · System Build Accounts	53,425	63,000	9,575	101,104	126,000	24,896	250,600	40%
Total Expense	53,425	63,000	9,575	101,104	126,000	24,896	250,600	40%
Income Less Expenses	$ (53,425)	$ (63,000)	$ 9,575	$ (101,104)	$ (126,000)	$ 24,896	$ (250,600)	40%



Connecticut Paid Leave

Bond Funds Account
Inception to Date
As of August 31, 2026

Bonds Authorized - $26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	$ 6,858,158			
Total 2020 Allocation	$ 6,858,158	$ 6,969,734	$ 111,576	98%
57200 · EE Contribution System Final	$ 1,805,739			
57300 · Benefit Claims System	$ 2,656,872			
57400 · ChatBot	$ 99,062			
Total 2021 Allocation	$ 4,561,673	$ 5,250,001	$ 688,328	87%
57410 · Fund Recovery	$ 2,171,817			
57421 · Claim Integration & Security	$ 251,580			
57430 · Website Redesign & Re-Platform	$ 1,376,603			
57422 · Claims Audit Tool	$ -			
Total 2022 Allocation	$ 3,800,000	$ 3,800,000	$ -	100%
Total Expense	$ 15,219,831	$ 16,019,735	$ 799,904	95%

Connecticut Paid Leave

Contribution Account
Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	$ 474,754	$ 459,300	$ 15,454	$ 127,116,189	$ 120,335,900	$ 6,780,289	$ 504,111,200	25%
43000 · Fund Recovery								
43100 · Fund Recovery Income	706,988	430,000	276,988	811,261	547,000	264,261	2,788,000	29%
43200 · Fund Recovery Interest	23,140	10,700	12,440	28,966	17,100	11,866	100,800	29%
Total 43000 · Fund Recovery	730,128	440,700	289,428	840,228	564,100	276,128	2,888,800	29%
45030 · Investment Income								
Total 45030 · Investment Income	1,913,667	1,500,000	413,667	3,608,395	3,000,000	608,395	16,400,000	22%
Total Income	3,118,549	2,400,000	718,549	131,564,811	123,900,000	7,664,811	523,400,000	25%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	46,186,249	39,700,000	(6,486,249)	101,041,919	90,000,000	(11,041,919)	549,400,000	18%
56200 · Benefit Administrative Fees	2,018,643	2,024,685	6,042	4,037,286	4,049,369	12,083	25,600,000	16%
56300 · CTPL Administrative Fees	-	-	-	4,212,587	4,212,587	-	16,850,349	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,938,388	0%
Total 56000 · Program Expenditures	48,204,892	41,724,685	(6,480,207)	109,291,792	98,261,956	(11,029,836)	593,788,737	18%
Total Expense	48,204,892	41,724,685	(6,480,207)	109,291,792	98,261,956	(11,029,836)	593,788,737	18%
Income Less Expenses	(45,086,344)	(39,324,685)	(5,761,659)	22,273,019	25,638,044	(3,365,025)	(70,388,737)	-32%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ (45,086,344)	$ (39,324,685)	$ (5,761,659)	$ 24,777,597	$ 27,287,753	$ (2,510,156)	$ (68,739,028)	-36%

Connecticut Paid Leave

Contribution Account
Inception to Date
As of August 31, 2026

		Amount
Income		
41000 · Contribution Revenue	$	2,514,595,145
Total 45030 · Investment Income		102,065,123
Total Income		2,616,660,268
Expense		
Total 56100 · Benefit Claims Paid		1,836,668,060
56200 · Benefit Administrative Fees		107,407,834
56300 · CTPL Administrative Fees		84,579,877
56400 · Seed Repayment		4,441,637
56500 · Bond Repayment		8,314,242
Total Expense		2,041,411,650
Transfers		
33000 · Redesignation Transfer		16,673,776
Total Transfers		16,673,776
Fund Balance	$	591,922,393

Connecticut Paid Leave

Statement of Fiduciary Net Position
As of August 31, 2026

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds		$ 2,741,820
10200 · Bond Funds		799,904
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	356,979	
11900 · STIF Short Term Investments	574,428,674	
Total 10600 · Contributions Account		574,785,653
Total Cash and Investments		578,327,377
Other Current Assets		
11000 · Contributions in Transit	136,740	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,136,740
Total Current Assets		**595,464,116**
Fixed Assets		
15300 · Capital Assets	13,431,536	
15340 · Accumulated Depreciation	(11,976,444)	
Total Fixed Assets		**1,455,092**
TOTAL ASSETS		**$ 596,919,209**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	8,009,865	
Total Long Term Liabilities		8,009,865
Total Liabilities		**9,611,839**
Fiduciary Net Position		
Total Fiduciary Net Position		**587,307,370**
TOTAL LIABILITIES & FIDUCIARY NET POSITION		**$ 596,919,209**

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending September 30, 2026

Expense	Purpose		F/M/E 9/30/2026	
Operating:				
Salaries and Benefits	Employee expenses paid	$	787,628	
Contact Center	UW support team for program inquiries		136,591	
Outreach	Stakeholder outreach and education		101,274	
Actuarial Services	Annual report		50,000	
Auditing Services	Audit of financial statements		30,000	
Licenses	Platform expenses		25,492	
Information Technology	Maintenance and support		15,026	
Fund Recovery Fee	Fee for fund recovery services		7,303	
Payment Processing	Fees for employers to pay contributions		2,527	
Miscellaneous	Cell phones, travel, scanning services & other		2,530	
Operating total				$ 1,158,371
Contribution:				
Claim/Benefits Payments	Claims reimbursement to imprest account	$	45,160,095	
Claims Administration Fee	Monthly claims administration fee		2,018,643	
Contribution total				$ 47,178,738
Bond:				
Information Technology	Project costs for employee contribution system	$	43,145	
Bond total				$ 43,145
Total DRAFT Expenditures				**$ 48,380,254**

DRAFT contributions and interest for September 2026, net of refunds	**$ 1,258,000**
DRAFT investment income for September 2026	**$ 1,742,955**