



Connecticut Paid Leave

Operating Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	\$ 16,000,000	25%
43200 · Fund Recovery Penalties	1,513	34,000	(32,487)	696,000	0%
Total Income	4,001,513	4,034,000	(32,487)	16,696,000	24%
Expense					
50100 · Payroll	408,116	451,000	42,884	6,051,300	7%
50400 · Fringe Benefits	102,207	108,500	6,293	1,455,500	7%
50500 · Pension Benefits	199,285	234,700	35,415	3,149,400	6%
51200 · Contract Services					
51118 · Legal Services	-	8,400	8,400	100,800	0%
51160 · Contact Center Services	132,613	132,613	1	1,619,434	8%
51180 · Accounting/Auditing Services	10,000	5,000	(5,000)	67,000	15%
51185 · Actuary Services	-	4,000	4,000	150,400	0%
51190 · Consulting Services	-	1,000	1,000	12,000	0%
51350 · DOL Grievance Adjudication	-	-	-	300,000	0%
51380 · DAS Services	-	65,000	65,000	65,000	0%
51970 · Temporary Services	-	10,000	10,000	120,000	0%
51980 · Scanning Services	357	1,000	643	12,000	3%
58100 · Fund Recovery Fee	5,868	11,250	5,382	125,000	5%
Total 51200 · Contract Services	148,837	238,263	89,426	2,571,634	6%
51510 · Outreach & Engagement	60,447	120,800	60,353	1,611,100	4%
51520 · Printing & Postage	6,588	10,000	3,412	160,000	4%
51605 · Banking Fees	16,570	20,000	3,430	140,000	12%
51675 · Subscriptions	-	42	42	500	0%
51690 · Insurance	10,442	-	(10,442)	164,300	6%



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	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	3,000	0%
53700 · IT - Information Technology					
53715 · IT Consultant Services	11,445	59,700	48,255	514,900	2%
53735 · IT Hardware	103	500	397	6,000	2%
53755 · IT Software Licenses	34,513	104,200	69,687	846,400	4%
53775 · IT Cell Phones	2,187	2,520	333	30,240	7%
Total 53700 · IT - Information Technology	48,248	166,920	118,672	1,397,540	3%
53800 · Travel & Meetings	6,957	5,775	(1,182)	23,875	29%
53900 · Professional Development	9,999	1,600	(8,399)	21,200	47%
53910 · Conference	299	820	521	6,370	5%
53920 · Dues & Memberships	-	25	25	800	0%
59900 · Contingency	-	8,337	8,337	100,000	0%
Total Expense	1,017,995	1,367,032	349,037	16,856,519	6%
Income Less Expenses	2,983,517	2,666,968	316,549	(160,519)	-1859%
Transfers					
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (11,185,680)	\$ (11,562,103)	\$ 376,423	\$ 17,378,471	83%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	June 2025			FY2025		
	MTD	Budget	Variance	YTD	Budget	Percentage
Income						
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	0%
Total Income	-	-	-	-	\$ -	0%
Expense						
57000 · System Build Accounts						
57921 · Bond Allocation FY2021						
57200 · EE Contribution System Final	-			-	-	
57300 · Benefit Claims System	-			-	-	
57400 · ChatBot	-			-	-	
57921 · Bond Allocation FY2021	-	25,000	25,000	-	\$ 300,000	0%
57922 · Bond Allocation FY2022						
57410 · Fund Recovery	(32,619)			875,639	-	
57421 · Claim Integration & Security	-			-	-	
57422 · Claims Audit Tool	-			-	-	
57430 · Website Redesign & Re-Platform	64,360			64,360	-	
57440 · Portal Enhancements	-			-	-	
57450 · Private Plan Renewal Admin	-			-	-	
57460 · EE Contribution Enhancements	-			-	-	
57922 · Bond Allocation FY2022	31,741	75,000	43,259	939,999	\$ 900,000	104%
Total 57000 · System Build Accounts	31,741	100,000	68,259	939,999	1,200,000	78%
Total Expense	31,741	100,000	68,259	939,999	1,200,000	78%
Income Less Expenses	\$ (31,741)	\$ (100,000)	\$ 68,259	\$ (939,999)	\$ (1,200,000)	78%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	\$ -	0%
Expense					
57000 · System Build Accounts					
57921 · Bond Allocation FY2021					
57200 · EE Contribution System Final	-			-	
57300 · Benefit Claims System	-			-	
57400 · ChatBot	-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	\$ 266,400	0%
57922 · Bond Allocation FY2022					
57410 · Fund Recovery	-			-	
57421 · Claim Integration & Security	-			-	
57422 · Claims Audit Tool	-			-	
57430 · Website Redesign & Re-Platform	55,332			-	
57440 · Portal Enhancements	-			-	
57450 · Private Plan Renewal Admin	-			-	
57460 · EE Contribution Enhancements	-			-	
57922 · Bond Allocation FY2022	55,332	20,000	(35,332)	\$ 240,000	23%
Total 57000 · System Build Accounts	55,332	42,200	(13,132)	506,400	11%
Total Expense	55,332	42,200	(13,132)	506,400	11%
Income Less Expenses	\$ (55,332)	\$ (42,200)	\$ (13,132)	\$ (506,400)	11%



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Bond Funds Account Inception to Date As of July 31, 2025

Bonds Authorized - \$50,000,000	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	99,062			
Total 2021 Allocation	4,374,444	5,250,001	875,557	83%
57410 · Fund Recovery	2,300,538			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	844,048			
57422 · Claims Audit Tool	-			
Total 2022 Allocation	3,396,166	3,800,000	403,834	89%
Total Expense	\$ 14,628,768	\$ 16,019,735	\$ 1,390,967	91%



Connecticut Paid Leave

Contribution Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
41000 · Contribution Revenue					
Total 41000 · Contribution Revenue	\$ 118,691,339	\$ 120,864,000	\$ (2,172,661)	\$ 490,216,000	24%
43000 · Fund Recovery					
43100 · Fund Recovery Income	121,007	132,600	(11,593)	2,714,400	4%
43200 · Fund Recovery Interest	1,211	3,400	(2,189)	69,600	2%
Total 43000 · Fund Recovery	122,218	136,000	(13,782)	2,784,000	4%
45030 · Investment Income					
Total 45030 · Investment Income	2,134,947	2,000,000	134,947	23,300,000	9%
Total Income	120,948,504	123,000,000	(2,051,496)	516,300,000	23%
Expense					
56000 · Program Expenditures					
Total 56100 · Benefit Claims Paid	37,313,286	35,700,000	(1,613,286)	475,300,000	8%
56200 · Benefit Administrative Fees	1,957,472	2,057,612	100,140	25,000,000	8%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	16,000,000	25%
56500 · Bond Repayment	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	43,270,758	41,757,612	(1,513,146)	518,294,457	8%
Total Expense	43,270,758	41,757,612	(1,513,146)	518,294,457	8%
Income Less Expenses	77,677,746	81,242,388	(3,564,642)	(1,994,457)	-3895%
Transfers					
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 91,846,943	\$ 95,471,459	\$ (3,624,516)	\$ 12,234,614	751%



Connecticut Paid Leave

Contribution Account Inception to Date As of July 31, 2025

	Amount
Income	
41000 · Contribution Revenue	\$ 2,008,254,712
Total 45030 · Investment Income	77,360,377
Total Income	2,085,615,089
Expense	
Total 56100 · Benefit Claims Paid	1,261,396,364
56200 · Benefit Administrative Fees	81,532,501
56300 · CTPL Administrative Fees	68,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,422,057,578
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 677,726,708



Connecticut Paid Leave

Statement of Fiduciary Net Position As of July 31, 2025

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	3,728,865
10200 · Bond Funds			1,390,967
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	294,253		
11900 · STIF Short Term Investments	653,422,965		
Total 10600 · Contributions Account			653,717,218
Total Cash and Investments			658,837,050
Other Current Assets			
11000 · Contributions in Transit	7,009,490		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			24,009,490
Total Current Assets			682,846,541
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	685,061,510
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			673,847,697
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	685,061,510

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending August 31, 2025

Expense	Purpose	F/M/E	8/31/2025
Operating:			
Salaries and Benefits	Employee expenses paid	\$	698,884
Contact Center	UW support team for program inquiries		132,613
Outreach	Stakeholder outreach and education		115,975
Printing and Postage	Fund recovery related printing and postage		70,689
Actuarial Services	Annual report		50,000
Payment Processing	Fees for employers to pay contributions		16,379
Licenses	Platform expenses		16,054
Information Technology	Maintenance and support		12,198
Auditing Services	Audit of financial statements		10,000
Miscellaneous	Cell phones, travel, scanning services & other		7,474
Fund Recovery Fee	Fee for fund recovery services		5,454
Operating total			<hr/> \$ 1,135,719
Contribution:			
Claim/Benefits Payments	Claims reimbursement to imprest account (5 weeks)	\$	49,287,175
Claims Administration Fee	Monthly claims administration fee		1,957,472
Contribution total			<hr/> \$ 51,244,647
Bond:			
Information Technology	Project costs for fund recovery system	\$	57,764
Bond total			<hr/> \$ 57,764
Total DRAFT Expenditures			<hr/> \$ 52,438,131 <hr/>

DRAFT contributions and interest for August 2025, net of refunds	\$	1,001,150
DRAFT investment income for August 2025	\$	2,391,308