CT PAID LEAVE

BOARD OF DIRECTORS

MEETING MINUTES

Thursday, September 10, 2026

Roll Call

- Board Members in Attendance: Easha Canada, Sheila Hummel, Ellen McKitterick, Eleanor Michael, Fran Pastore, David Salazar-Austin, Tonishia Signore, Mike Soltis, Molly Weston Williamson, Holly Williams, Justin Zartman
- Board Members Absent: Eva Bermudez Zimmerman, Adrienne Cochrane, Andrea Comer, Melissa Ziobron
- CT Paid Leave Staff Present: Amy Anderson, Erin Choquette, Michael Cisar, Amber Forrest, Walter Hay, Madeline Granato, Alexa Greenberg, David Marcone, Stephanie Oliveras, Loc Pho, John Simonetti, Priscilla Torcello, Jessica Vargas

Meeting Minutes

Welcome and Call to Order

Board Chair Fran Pastore called the meeting to order at 9:02 A.M. Clerical Assistant Stephanie Oliveras took attendance by roll call and confirmed the existence of a quorum. Ms. Pastore acknowledged the members of the public in attendance.

Review & Approve August 13, 2026, Meeting Minutes

Ms. Pastore asked the Board for a review of the August 13, 2026, meeting minutes. Justin Zartman motioned to approve the minutes. Easha Canada seconded that motion. There was no further discussion. Eleanor Michael, Ellen McKitterick, and Mike Soltis abstained. All but Ms. Michael, Ms. McKitterick, and Mr. Soltis were in favor. None opposed. The motion carried.

Quarterly Actuarial Analysis

Spring Group Consultant Harindra Sebastian provided the Quarterly Actuarial Update for the fourth quarter of fiscal year 2026.

Discussion and Vote on Contribution Rate

CEO Erin Choquette and Mr. Sebastian led the discussion on the contribution rate, which included a presentation on the following elements:

- Policy: Annual Review of the Contribution Rate
- Claim Payments Quarterly trend from Inception
- Elements of Rate/Target Fund Balance Review
- Modeling of Rate/Target Fund Balance for 2027
- Supplementary Information

The Board recognized and agreed that the current statutory rate of 0.5% is not enough to meet the 10-year target fund balance developed to assess the prudence of reducing the rate and should not be reduced at this time.

Ms. Pastore asked the Board for a motion to maintain the contribution rate at 0.5%. Molly Weston Willams motioned and Mr. Zartman seconded that motion. There was no further discussion. None opposed. None abstained. The motion carried. The vote was unanimous in favor of keeping the contribution rate at 0.5%.

Discussion and Vote to Post the Proposed Revisions to the Finance and Accounting Policies

General Counsel Michael Cisar led the committee in a discussion on the proposed revisions to the Finance and Accounting Policies, sharing a presentation of the summary of the Policy changes which included:

- Invoice ID Standardization Policy
- Receivable Policy Revisions

Ms. Pastore asked the Board for a motion to authorize the Authority to post the proposed revisions to the Finance and Accounting Policies for public comment. Holly Williams motioned and Ms. Michael seconded that motion. All were in favor. None opposed. None abstained. The motion carried.

Quarterly Fund Recovery and Technology Update

IT Solution Delivery Manager Amy Anderson and Contribution & Compliance Manager Walter Hay provided a presentation on the fund recovery efforts, including recent technology enhancements to the processes.

Further Discussion on Claims Statistics Update

In order to allow for the opportunity for further discussion about the claim statistics provided at the August 2026 Board meeting Benefits Manager John Simonetti re-shared data regarding the frequency, duration, and reason for claims filed by individuals who had more than one approved claim. Board members did not have any additional questions but stated their appreciation of the opportunity for further review of the data.

CEO Report

Ms. Choquette shared that the annual report was distributed per statutory requirements on September 1, 2026.

Committee Reports

Policy & Personnel

David Salazar-Austin reported that the committee met on September 1st and received the proposed revisions to the Finance and Accounting Policies which were approved to be posted for public comment today. The committee also received an update on issues relating to lack of compliance with administrative requirements by private plans and discussed potential efforts to increase compliance. The next scheduled meeting is November 3rd.

Outreach & Engagement

Vice Chair Weston Williams reported that the committee did not meet in August due to the bimonthly meeting schedule. The next scheduled meeting is on September 17th.

Finance & Audit

Ms. Williams reported that the committee met on August 28th and received the Quarterly Actuarial Analysis update as well as the proposed Financial and Accounting Policies which were presented today. There was also a discussion on the contribution rate and the regular financial reports. The next scheduled meeting is on September 25th.

Financial Reports

Controller Dave Marcone shared the financial highlights for the month of July 2026. Mr. Marcone also shared a presentation which provided contribution amounts by quarter.

Old Business

None

New Business

None

Adjournment

Ms. Weston Williamson asked for a motion to adjourn. Ms. Comer motioned and Mr. Soltis seconded the adjournment. All were in favor. None opposed. None abstained. The motion carried. The meeting adjourned at 10:18A.M.

[Watch meeting recording at https://youtu.be/jjT4CN-XuNA](https://youtu.be/jjT4CN-XuNA)

Attachments

- Actuarial Report
- Contribution Rate
- Summary of the Finance and Accounting Policy Changes
- Quarterly Fund Recovery and Technology Update
- Multiple Claim Filers Data
- July Financials