Connecticut Paid Leave

Operating Account
Actual to Budget

	July 2026			FY2027	
	MTD	Budget	Variance	Budget	Percentage
Income					
45100 · CTPL Administrative Fees	$ 4,212,587	$ 4,212,587	-	$ 16,850,349	25%
43200 · Fund Recovery Penalties	36,123	32,000	4,123	656,000	6%
Total Income	4,248,710	4,244,587	4,123	17,506,349	24%
Expense					
50100 · Payroll	433,120	467,400	34,280	6,328,500	7%
50400 · Fringe Benefits	111,628	117,100	5,472	1,586,400	7%
50500 · Pension Benefits	232,499	257,300	24,801	3,484,000	7%
51200 · Contract Services					
51118 · Legal Services	-	8,400	8,400	100,800	0%
51160 · Contact Center Services	136,591	136,591	(0)	1,667,800	8%
51180 · Accounting/Auditing Services	10,000	20,000	10,000	70,000	14%
51185 · Actuary Services	-	2,000	2,000	114,000	0%
51350 · DOL Grievance Adjudication	55,585	15,000	(40,585)	215,000	26%
51380 · DAS Services	72,149	72,000	(149)	72,000	100%
51970 · Temporary Services	-	5,000	5,000	60,000	0%
51980 · Scanning Services	354	500	146	7,500	5%
58100 · Fund Recovery Fee	6,028	6,000	(28)	206,800	3%
Total 51200 · Contract Services	280,706	265,491	(15,215)	2,513,900	11%
51510 · Outreach & Engagement					
51540 · CECI Contractors	68,919	61,800	(7,119)	757,100	9%
51541 · CTPL Hosted Events	450	2,083	1,633	25,000	2%
51550 · Media and Consultants	87,806	83,408	(4,398)	1,000,900	9%
Total 51510 · Outreach & Engagement	157,175	147,291	(9,884)	1,783,000	9%
51520 · Printing & Postage	9,663	7,000	(2,663)	123,000	8%

Connecticut Paid Leave

Operating Account
Actual to Budget

	July 2026			FY2027	
	MTD	Budget	Variance	Budget	Percentage
51605 · Banking Fees	15,817	15,400	(417)	108,800	15%
51675 · Subscriptions	-	42	42	500	0%
51690 · Insurance	-	-	-	156,000	0%
52500 · Supplies	-	250	250	3,000	0%
53700 · IT - Information Technology					
53715 · IT Consultant Services	18,123	17,400	(723)	320,800	6%
53735 · IT Hardware	-	500	500	6,000	0%
53755 · IT Software Licenses	37,623	43,100	5,477	917,400	4%
53775 · IT Cell Phones	1,835	2,210	375	26,520	7%
Total 53700 · IT - Information Technology	57,580	63,210	5,630	1,270,720	5%
53800 · Travel & Meetings	1,268	7,320	6,052	24,480	5%
53900 · Professional Development	-	2,000	2,000	25,700	0%
53910 · Conference	630	800	170	7,549	8%
53920 · Dues & Memberships	-	25	25	800	0%
59900 · Contingency	-	7,500	7,500	90,000	0%
Total Expense	1,300,086	1,358,129	58,043	17,506,349	7%
Income Less Expenses	2,948,624	2,886,458	62,166	-	0%
Transfers					
33000 · Redesignation Transfer	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ 444,046	$ 1,236,749	$ (792,703)	$ 1,649,709	27%

Connecticut Paid Leave

Bond Funds Account
Actual to Budget

	July 2026			FY2027	
	MTD	Budget	Variance	Budget	Percentage
Income					
49111 · Bond Proceeds	$ -	$ -	-	$ -	0%
Total Income	-	-	-	$ -	0%
Expense					
57000 · System Build Accounts					
57921 · Bond Allocation FY2021					
57200 · EE Contribution System Final	47,678			-	
57300 · Benefit Claims System	-			-	
57400 · ChatBot	-			-	
57921 · Bond Allocation FY2021	47,678	-	(47,678)	-	0%
57922 · Bond Allocation FY2022					
57410 · Fund Recovery	-			-	
57421 · Claim Integration & Security	-			-	
57422 · Claims Audit Tool	-			-	
57430 · Website Redesign & Re-Platform	-			-	
57440 · Portal Enhancements	-			-	
57450 · Private Plan Renewal Admin	-			-	
57460 · EE Contribution Enhancements	-			-	
57922 · Bond Allocation FY2022	-	63,000	63,000	250,600	0%
Total 57000 · System Build Accounts	47,678	63,000	15,322	250,600	19%
Total Expense	47,678	63,000	15,322	250,600	19%
Income Less Expenses	$ (47,678)	$ (63,000)	$ 15,322	$ (250,600)	19%

Connecticut Paid Leave

Bond Funds Account
Inception to Date
As of July 31, 2026

Bonds Authorized - $26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	$ 6,858,158			
Total 2020 Allocation	$ 6,858,158	$ 6,969,734	$ 111,576	98%
57200 · EE Contribution System Final	$ 1,752,314			
57300 · Benefit Claims System	$ 2,656,872			
57400 · ChatBot	$ 99,062			
Total 2021 Allocation	$ 4,508,248	$ 5,250,001	$ 741,753	86%
57410 · Fund Recovery	$ 2,171,817			
57421 · Claim Integration & Security	$ 251,580			
57430 · Website Redesign & Re-Platform	$ 1,376,603			
57422 · Claims Audit Tool	$ -			
Total 2022 Allocation	$ 3,800,000	$ 3,800,000	$ -	100%
Total Expense	$ 15,166,406	$ 16,019,735	$ 853,329	95%

Connecticut Paid Leave

Contribution Account
Actual to Budget

	July 2026			FY2027	
	MTD	Budget	Variance	Budget	Percentage
Income					
41000 · Contribution Revenue					
Total 41000 · Contribution Revenue	$ 126,641,435	$ 119,876,600	$ 6,764,835	$ 504,111,200	25%
43000 · Fund Recovery					
43100 · Fund Recovery Income	104,273	117,000	(12,727)	2,788,000	4%
43200 · Fund Recovery Interest	5,827	6,400	(573)	100,800	6%
Total 43000 · Fund Recovery	110,100	123,400	(13,300)	2,888,800	4%
45030 · Investment Income					
Total 45030 · Investment Income	1,694,727	1,500,000	194,727	16,400,000	10%
Total Income	128,446,262	121,500,000	6,946,262	523,400,000	25%
Expense					
56000 · Program Expenditures					
Total 56100 · Benefit Claims Paid	54,855,670	50,300,000	(4,555,670)	549,400,000	10%
56200 · Benefit Administrative Fees	2,018,643	2,024,684	6,041	25,600,000	8%
56300 · CTPL Administrative Fees	4,212,587	4,212,587	-	16,850,349	25%
56500 · Bond Repayment	-	-	-	1,938,388	0%
Total 56000 · Program Expenditures	61,086,900	56,537,271	(4,549,629)	593,788,737	10%
Total Expense	61,086,900	56,537,271	(4,549,629)	593,788,737	10%
Income Less Expenses	67,359,362	64,962,729	2,396,633	(70,388,737)	-96%
Transfers					
33000 · Redesignation Transfer	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	$ 69,863,941	$ 66,612,438	$ 3,251,503	$ (68,739,028)	-102%

Connecticut Paid Leave

Contribution Account
Inception to Date
As of July 31, 2026

		Amount
Income		
41000 · Contribution Revenue	$	2,513,390,263
Total 45030 · Investment Income		100,151,456
Total Income		2,613,541,719
Expense		
Total 56100 · Benefit Claims Paid		1,790,481,810
56200 · Benefit Administrative Fees		105,389,191
56300 · CTPL Administrative Fees		84,579,877
56400 · Seed Repayment		4,441,637
56500 · Bond Repayment		8,314,242
Total Expense		1,993,206,758
Transfers		
33000 · Redesignation Transfer		16,673,776
Total Transfers		16,673,776
Fund Balance	$	637,008,736



Connecticut Paid Leave

Statement of Fiduciary Net Position
As of July 31, 2026

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds		$ 3,921,821
10200 · Bond Funds		853,329
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	352,661	
11900 · STIF Short Term Investments	612,831,200	
Total 10600 · Contributions Account		613,183,862
Total Cash and Investments		617,959,012
Other Current Assets		
11000 · Contributions in Transit	6,824,875	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		23,824,875
Total Current Assets		**641,783,886**
Fixed Assets		
15300 · Capital Assets	13,431,536	
15340 · Accumulated Depreciation	(11,976,444)	
Total Fixed Assets		**1,455,092**
TOTAL ASSETS		**$ 643,238,978**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	8,009,865	
Total Long Term Liabilities		8,009,865
Total Liabilities		**9,611,839**
Fiduciary Net Position		
Total Fiduciary Net Position		**633,627,139**
TOTAL LIABILITIES & FIDUCIARY NET POSITION		**$ 643,238,978**

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending August 31, 2026

Expense	Purpose		F/M/E 8/31/2026		
Operating:					
Salaries and Benefits	Employee expenses paid (retro payments)	$	1,050,903		
Contact Center	UW support team for program inquiries		136,591		
Outreach	Stakeholder outreach and education		59,039		
Licenses	Platform expenses		18,686		
Payment Processing	Fees for employers to pay contributions		15,881		
Auditing Services	Audit of financial statements		13,000		
Printing and Postage	Fund recovery related printing and postage		10,627		
Fund Recovery Fee	Fee for fund recovery services		7,786		
Information Technology	Maintenance and support		6,632		
Miscellaneous	Cell phones, travel, scanning services & other		2,347		
Operating total				$	1,321,492
Contribution:					
Claim/Benefits Payments	Claims reimbursement to imprest account	$	46,186,678		
Claims Administration Fee	Monthly claims administration fee		2,018,643		
Contribution total				$	48,205,321
Bond:					
Information Technology	Project costs for employee contribution system	$	53,425		
Bond total				$	53,425
Total DRAFT Expenditures				**$**	**49,580,238**

DRAFT contributions and interest for August 2026, net of refunds	**$**	**1,215,061**
DRAFT investment income for August 2026	**$**	**1,913,667**