



Connecticut Paid Leave

Summary of Finance & Accounting Policy Changes

CTPL Board Meeting – September 10, 2026

Invoice ID Standardization Policy

- Proposed change: Explicitly states that each Authority-assigned invoice number will be unique and internally consistent, using an established naming convention
- Reason for change: To be consistent with recently established/revised policy directive from the Office of State Comptroller (OSC)
- The Authority has already been doing this; it is now documented in the Policy

Receivable Policy

- Proposed change: Reduce the contribution and benefit overpayment reserves
- Reasons for change:
 - To more accurately reflect actual fund recovery activity
 - To better reflect the benefit overpayment collection categories
- This does not change monthly cash basis financials. When reported on an accrual basis in the audited financials, this revision in reserve percentages will result in higher income being recognized in the current fiscal year instead of the following year

Receivable Policy Revisions - Contributions

Reserve for Bad Debt Account	Existing Contribution Reserve %	Proposed Contribution Reserve %	Contribution Status
Allowance for Doubtful Accounts – CT Paid Leave	90%	20%	Less Than 5 Months
Allowance for Doubtful Accounts – Fund Recovery Vendor	95%	65%	5 – 16 Months
Reserve for Uncollectible Accounts	100%	95%	Greater than 16 Months

Receivable Policy Revisions – Benefit Overpayments

Reserve for Bad Debt Account	Existing Benefit Reserve %	Proposed Benefit Reserve %	Existing Benefit Overpayment Status	Proposed Benefit Overpayment Status
Allowance for Doubtful Accounts – CT Paid Leave	90%	25%	Less than 1 month and/or Collection Owner is Benefit Administrator	Collection Owner is Benefit Administrator
Allowance for Doubtful Accounts – Fund Recovery Vendor	95%	90%	2-11 months and/or Collection Owner is Fund Recovery Vendor	Collection Owner is Fund Recovery Vendor
Reserve for Uncollectible Accounts	100%	100%	Greater than 11 months and Misrepresentation and Collection Owner is not Benefit Administrator	Misrepresentation



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Thank You