

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, June 28, 2024

Committee Members in Attendance via Electronic Device, Andrea Comer, John Scott, Mike Soltis, Holly Williams

Committee Members Absent: Adrienne Cochrane, Ellen McKitterick

CT Paid Leave (CTPL) Staff in Attendance via Electronic Device: Erin Choquette, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 9:01 A.M. Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed the existence of a quorum. Ms. Williams acknowledged members of the public in attendance.

2. Review and Approval of the April 26, 2024, meeting minutes

Ms. Williams asked the Committee to review the April 26, 2024, meeting minutes and asked for a motion to approve the minutes as presented. John Scott motioned, and Mike Soltis seconded that motion. All were in favor. None abstained. None were opposed. The motion carried.

3. Budget Review Spending to Date

Assistant Controller, Loc Pho, reviewed the May 2024 financial reports, which included actual vs. budget activity for the month of May for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, the statement of fiduciary net position as of the end of May, and fiscal year-end projections for operating and contribution funds.

4. Audits Update

Mr. Pho provided the Audit update.

5. Old Business

None

6. New Business

None

7. Adjournment

Ms. Williams asked the Committee for a motion to adjourn. Andrea Comer motioned the adjournment, and Mr. Scott seconded the motion. All were in favor. None were opposed. None abstained. The motion carried. The meeting adjourned at 9:14 a.m.

Meeting Recording Here: <https://youtu.be/FkpKvbMUb7Q>

Attachments:

- *Item 3- Budget Review Spending to Date*
- *Item 4- Audits Update*