

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, July 26, 2024

Committee Members in Attendance via Electronic Device: John Scott, Mike Soltis, Holly Williams

Committee Members Absent: Adrienne Cochrane, Andrea Comer, Ellen McKitterick

CT Paid Leave (CTPL) Staff in Attendance via Electronic Device: Erin Choquette, Michael Cisar, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 9:01 A.M. Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed not enough members of the Committee were present to constitute a quorum.

2. Review and Approval of the June 28, 2024, meeting minutes

This agenda item was omitted due to lack of quorum.

3. Presentation of the Annual Actuarial Analysis

Spring Group provided a presentation summarizing its annual actuarial analysis.

4. Update on Finance and Accounting Policies

CTPL Controller, David Marcone, described proposed changes to the Finance and Accounting Policies.

5. Budget Review Spending to Date

Mr. Marcone reviewed the June 2024 financial reports, which included actual vs. budget activity for the month of June for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, and the statement of fiduciary net position as of the end of June.

6. Old Business

None

7. New Business

None

8. Adjournment

The meeting ended at 9:51 a.m.

Meeting Recording Here: https://youtu.be/2o4gpOe_MNQ

Attachments:

- *Item 3- Annual Actuarial Analysis*
- *Item 4- Finance and Accounting Policies*
- *Item 5- Budget Review Spending to Date*