

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Thursday, September 5, 2024

Committee Members in Attendance via Electronic Device: Andrea Comer, Ellen McKitterick, John Scott, Mike Soltis, Holly Williams

Committee Members Absent: Adrienne Cochrane

CT Paid Leave (CTPL) Staff in Attendance via Electronic Device: Erin Choquette, Michael Cisar, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 10:01 A.M. Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed the existence of a quorum. Ms. Williams acknowledged members of the public in attendance.

2. Review and Approval of the June 28, 2024, meeting minutes

Ms. Williams asked the Committee to review the June 28, 2024, meeting minutes and asked for a motion to approve the minutes as presented. Mike Soltis motioned, and John Scott seconded that motion. All but Ellen McKitterick were in favor. Ms. McKitterick abstained. None were opposed. The motion carried.

3. Review and Approval of the July 26, 2024, meeting minutes

Ms. Williams asked the Committee to review the July 26, 2024, meeting minutes and asked for a motion to approve the minutes as presented. Mr. Scott motioned, and Mr. Soltis seconded that motion. All but Ms. McKitterick and Andrea Comer were in favor. Ms. McKitterick and Ms. Comer abstained. None were opposed. The motion carried.

4. Contribution Rate Update

CEO, Erin Choquette, led the discussion regarding the contribution rate and provided the Committee with information about benefit utilization and alternative rate scenarios requested in previous meetings.

5. Budget Review Spending to Date

CTPL Controller, David Marcone, reviewed the July 2024 financial reports, which included actual vs. budget activity for the month of July for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, and the statement of fiduciary net position as of the end of July.

6. Old Business

None

7. New Business

None

8. Adjournment

M. Williams asked the Committee for a motion to adjourn. Ms. McKitterick motioned the adjournment, and Mr. Scott seconded the motion. All were in favor. None were opposed. None abstained. The motion carried. The meeting adjourned at 10:47 a.m.

Meeting Recording Here: <https://youtu.be/NWOXDHoWzfg>

Attachments:

- *Item 4- Contribution Rate*
- *Item 5- Budget Review Spending to Date*