



FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, September 27, 2024

Committee Members in Attendance via Electronic Device: Andrea Comer, Ellen McKittrick, Mike Soltis, Holly Williams

Committee Members Absent: Adrienne Cochrane, John Scott

CT Paid Leave (CTPL) Staff in Attendance via Electronic Device: Erin Choquette, Michael Cisar, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 9:01 A.M.

Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed the existence of a quorum. Ms. Williams acknowledged members of the public in attendance.

2. Review and Approval of the September 5, 2024, meeting minutes

Ms. Williams asked the Committee to review the September 5, 2024, meeting minutes and asked for a motion to approve the minutes as presented. Ellen McKittrick motioned, and Mike Scott seconded that motion. All but Andrea Comer were in favor. Ms. Comer abstained. None were opposed. The motion carried.

3. Budget Review Spending to Date

CTPL Controller, David Marcone, reviewed the August 2024 financial reports, which included actual vs. budget activity for the month of August for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, and the statement of fiduciary net position as of the end of August.

4. Audit Update

Mr. Marcone provided updates on the external audit of the fiscal year ("FY") 2024 of financial statements by the Authority's new auditors, Whittlesey. Mr. Marcone also gave an update on the internal audit, which is conducted by the Auditors of Public Accounts for FY 2022 and FY 2023.

5. Old Business

None

6. New Business

None

7. Adjournment

Ms. Williams asked the Committee for a motion to adjourn. Ms. Comer motioned the adjournment, and Mr. Soltis seconded the motion. All were in favor. None were opposed. None abstained. The motion carried. The meeting adjourned at 9:19 a.m.

Meeting Recording Here: <https://youtu.be/0j3ZrBCowb8>

Attachments:

- *Item 4- Contribution Rate*
- *Item 5- Budget Review Spending to Date*