

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, October 25, 2024

Committee Members in Attendance via Electronic Device: Ellen McKitterick, John Scott, Holly Williams

Committee Members Absent: Adrienne Cochrane, Andrea Comer, Mike Soltis

CT Paid Leave (CTPL) Staff in Attendance via Electronic Device: Erin Choquette, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 9:04 A.M. Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed not enough members of the Committee were present to constitute a quorum. Ms. Williams acknowledged members of the public in attendance.

2. Review and Approval of the September 27, 2024, meeting minutes

This agenda item was omitted due to lack of quorum.

3. Presentation of Audited Financial Statements for the fiscal year ended June 30, 2024

Tom Goldfuss and Katrina Olson of Whittlesey provided a presentation on the Audited Financial Statements for the fiscal year ended June 30, 2024.

4. Budget Review Spending to Date

CTPL Controller, David Marcone, reviewed the September 2024 financial reports, which included actual vs. budget activity for the month of September for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, and the statement of fiduciary net position as of the end of September.

5. Old Business

None

6. New Business

None

7. Adjournment

The meeting ended at 9:39 a.m.

Meeting Recording Here: https://youtu.be/8gDpNeF_hjM

Attachments:

- *Item 3- Audited Financial Statements for the Fiscal Year ended June 30, 2024*
- *Item 4- Budget Review Spending to Date*