



## FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, November 22, 2024

**Committee Members in Attendance via Electronic Device:** Adrienne Cochrane, Andrea Comer, Ellen McKitterick, Mike Soltis, Holly Williams

**Committee Members Absent:** John Scott

**CT Paid Leave (CTPL) Staff in Attendance via Electronic Device:** Erin Choquette, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho

### 1. Welcome & Call to Order

Committee Chair, Holly Williams, called the meeting to order at 9:04 A.M. Clerical Assistant, Stephanie Oliveras, took attendance by roll call and confirmed the existence of a quorum. Ms. Williams acknowledged members of the public in attendance.

### 2. Review and Approval of the September 27, 2024, meeting minutes

Ms. Williams asked the Committee to review the September 27, 2024, meeting minutes and asked for a motion to approve the minutes as presented. Ellen McKitterick motioned, and Mike Soltis seconded that motion. All were in favor. None abstained. None were opposed. The motion carried.

### 3. Review and Approval of the October 25, 2024, meeting minutes

Ms. Williams asked the Committee to review the September 5, 2024, meeting minutes and asked for a motion to approve the minutes as presented. Andrea Comer motioned, and Ms. McKitterick seconded that motion. All but Ms. Comer and Mr. Soltis were in favor. Ms. Comer and Mr. Soltis abstained. None were opposed. The motion carried.

### 4. Actuary Quarterly Update

Harindra Sebastian, of Spring Group provided a presentation on the Actuary Quarterly Update.

### 5. Budget Review Spending to Date

CTPL Controller, David Marcone, reviewed the October 2024 financial reports, which included actual vs. budget activity for the month of October for operating, bond, and contribution funds, bond and contribution funds activity from inception-to-date, the statement of fiduciary net position as of the end of October, and fiscal year-end projections for operating and contribution funds.

### 6. Old Business

None

### 7. New Business

None

### 7. Adjournment

Ms. Williams asked the Committee for a motion to adjourn. Mr. Soltis motioned the adjournment, and Ms. Comer seconded the motion. All were in favor. None were opposed. None abstained. The motion carried. The meeting adjourned at 9:30 a.m.

**Meeting Recording Here:** <https://youtu.be/SXYWz1XOVqM>

### Attachments:

- *Item 4- Actuary Quarterly Update*
- *Item 4- Budget Review Spending to Date*