



FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, April 24, 2026

Committee Members in Attendance via Electronic Device: Adrienne Cochrane, Ellen McKitterick, Holly Williams

Committee Members Absent: Andrea Comer, Mike Soltis, Melissa Ziobron

CT Paid Leave Staff in Attendance via Electronic Device: Erin Choquette, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair Holly Williams called the meeting to order at 9:03 a.m. Clerical Assistant Stephanie Oliveras took attendance by roll call and confirmed not enough members of the Committee were present to constitute a quorum. Ms. Williams acknowledged members of the public.

2. Review and Approval of March 27, 2026, meeting minutes

This agenda item was tabled due to lack of quorum.

3. Update on Draft Budget Fiscal Year 2026-2027

CTPL Controller, David Marcone, reviewed the draft budget for fiscal year 2026-2027 and asked if any committee members had any questions or concerns.

In response to the committee's question about the factors leading to the continued growth in claim volume, Mr. Marcone and CEO Erin Choquette explained the ongoing efforts by the Authority staff with Spring Group to analyze the take-up rate, the projected claim volume, and which elements (other than number of years the program has operated) that are better predictors of program maturity.

4. Budget Review Spending to Date

Mr. Marcone provided the March 2026 financial reports, which included:

- Actual to Budget Operating Funds for the Month of March 2026
- Actual to Budget Bond Funds for the Month of March 2026
- Bond Schedule (Inception to Date)
- Actual to Budget Contribution Trust Funds for the Month of March 2026
- Contribution Schedule (Inception to Date)
- Statement of Fiduciary Net Position as of March 2026
- Operating Projection FY2026
- Contribution Projection for FY2026

5. Old Business

None

6. New Business

None

7. Adjournment

The meeting adjourned at 9:21 a.m.

Recording Here <https://youtu.be/7xOytKsB6T0>

Attachments:

- *Item 3 - Draft Budget Fiscal Year 2026-2027*
- *Item 4 - Budget Review Spending to Date*