



Connecticut Paid Leave

Operating Account Actual to Budget

	March 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 12,000,000	\$ 12,000,000	\$ -	\$ 16,000,000	75%
43200 · Fund Recovery Penalties	42,354	42,000	354	465,336	522,000	(56,664)	696,000	67%
Total Income	42,354	42,000	354	12,465,336	12,522,000	(56,664)	16,696,000	75%
Expense								
50100 · Payroll	405,579	478,400	72,821	3,739,753	4,381,600	641,847	6,051,300	62%
50400 · Fringe Benefits	101,874	115,000	13,126	935,086	1,054,100	119,014	1,455,500	64%
50500 · Pension Benefits	198,910	248,900	49,990	1,826,383	2,280,700	454,317	3,149,400	58%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	75,600	74,112	100,800	1%
51160 · Contact Center Services	136,591	136,624	33	1,209,417	1,209,561	144	1,619,434	75%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	-	17,100	17,100	70,000	125,300	55,300	150,400	47%
51190 · Consulting Services	-	1,000	1,000	1,200	9,000	7,800	12,000	10%
51350 · DOL Grievance Adjudication	-	-	-	134,060	225,000	90,940	300,000	45%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	6,580	10,000	3,420	23,846	90,000	66,154	120,000	20%
51980 · Scanning Services	415	1,000	585	3,017	9,000	5,983	12,000	25%
58100 · Fund Recovery Fee	13,157	8,750	(4,407)	61,396	93,750	32,354	125,000	49%
Total 51200 · Contract Services	156,744	182,874	26,130	1,630,106	1,969,211	339,105	2,571,634	63%
51510 · Outreach & Engagement	132,503	153,100	20,597	916,622	1,151,800	235,178	1,611,100	57%
51520 · Printing & Postage	18,658	20,000	1,342	77,850	120,000	42,150	160,000	49%
51605 · Banking Fees	5,811	5,000	(811)	89,732	105,000	15,268	140,000	64%
51675 · Subscriptions	26	42	16	73	378	305	500	15%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	March 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	71	250	179	184	2,250	2,066	3,000	6%
53700 · IT - Information Technology								
53715 · IT Consultant Services	14,183	43,200	29,017	142,008	385,300	243,292	514,900	28%
53735 · IT Hardware	25	500	475	1,044	4,500	3,456	6,000	17%
53755 · IT Software Licenses	44,291	62,900	18,609	757,831	772,200	14,369	846,400	90%
53775 · IT Cell Phones	1,801	2,520	719	16,658	22,680	6,022	30,240	55%
Total 53700 · IT - Information Technology	60,300	109,120	48,820	917,540	1,184,680	267,140	1,397,540	66%
53800 · Travel & Meetings	325	820	495	18,849	21,455	2,606	23,875	79%
53900 · Professional Development	-	1,600	1,600	10,178	16,400	6,222	21,200	48%
53910 · Conference	-	300	300	2,333	5,470	3,137	6,370	37%
53920 · Dues & Memberships	-	25	25	470	725	255	800	59%
59900 · Contingency	-	8,333	8,333	-	75,001	75,001	100,000	0%
Total Expense	1,080,801	1,323,764	242,963	10,175,601	12,368,770	2,193,169	16,856,519	60%
Income Less Expenses	(1,038,447)	(1,281,764)	243,317	2,289,735	153,230	2,136,505	(160,519)	-1426%
Transfers								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,038,447)	\$ (1,281,764)	\$ 243,317	\$ (11,879,462)	\$ (14,075,841)	\$ 2,196,379	\$ (14,389,590)	83%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	March 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	199,800	199,800	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	32,864			413,702			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	32,864	20,000	(12,864)	413,702	180,000	(233,702)	\$ 240,000	172%
Total 57000 · System Build Accounts	32,864	42,200	9,336	413,702	379,800	(33,902)	506,400	82%
Total Expense	32,864	42,200	9,336	413,702	379,800	(33,902)	506,400	82%
Income Less Expenses	\$ (32,864)	\$ (42,200)	\$ 9,336	\$ (413,702)	\$ (379,800)	\$ (33,902)	\$ (506,400)	82%



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Bond Funds Account Inception to Date As of March 31, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,331,138			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,754,535</u>	3,800,000	45,465	99%
Total Expense	\$ 14,987,137	\$ 16,019,735	\$ 1,032,598	94%



Connecticut Paid Leave

Contribution Account Actual to Budget

	March 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 1,682,107	\$ 432,000	\$ 1,250,107	\$ 344,555,244	\$ 344,112,000	\$ 443,244	\$ 490,216,000	70%
43000 · Fund Recovery								
43100 · Fund Recovery Income	212,547	163,800	48,747	2,308,723	2,035,800	272,923	2,714,400	85%
43200 · Fund Recovery Interest	8,484	4,200	4,284	69,158	52,200	16,958	69,600	99%
Total 43000 · Fund Recovery	221,031	168,000	53,031	2,377,881	2,088,000	289,881	2,784,000	85%
45030 · Investment Income								
Total 45030 · Investment Income	1,784,817	2,000,000	(215,183)	17,903,659	17,500,000	403,659	23,300,000	77%
Total Income	3,687,956	2,600,000	1,087,956	364,836,784	363,700,000	1,136,784	516,300,000	71%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	39,823,044	37,000,000	(2,823,044)	375,144,812	353,800,000	(21,344,812)	475,300,000	79%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	17,739,590	18,641,974	902,384	25,000,000	71%
56300 · CTPL Administrative Fees	-	-	-	12,000,000	12,000,000	-	16,000,000	75%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	41,841,687	39,119,342	(2,722,345)	404,884,402	384,441,974	(20,442,428)	518,294,457	78%
Total Expense	41,841,687	39,119,342	(2,722,345)	404,884,402	384,441,974	(20,442,428)	518,294,457	78%
Income Less Expenses	(38,153,731)	(36,519,342)	(1,634,389)	(40,047,619)	(20,741,974)	(19,305,645)	(1,994,457)	2008%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (38,153,731)	\$ (36,519,342)	\$ (1,634,389)	\$ (25,878,422)	\$ (6,512,903)	\$ (19,365,519)	\$ 12,234,614	-212%



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Contribution Account Inception to Date As of March 31, 2026

	Amount
Income	
41000 · Contribution Revenue	\$ 2,236,374,280
Total 45030 · Investment Income	93,129,089
Total Income	2,329,503,369
Expense	
Total 56100 · Benefit Claims Paid	1,599,227,890
56200 · Benefit Administrative Fees	97,314,619
56300 · CTPL Administrative Fees	76,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,783,671,222
Transfers	
33000 · Resignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 560,001,344



Connecticut Paid Leave

Statement of Fiduciary Net Position As of March 31, 2026

ASSETS	
Current Assets	
Cash and Investments	
10700 · Operating Funds	\$ 2,963,885
10200 · Bond Funds	1,032,598
10600 · Contributions Account	
11400 · Due from St of CT (Cont Acct)	228,034
11900 · STIF Short Term Investments	541,924,019
Total 10600 · Contributions Account	542,152,053
Total Cash and Investments	546,148,536
Other Current Assets	
11000 · Contributions in Transit	849,291
12100 · Imprest Account	17,000,000
Total Other Current Assets	17,849,291
Total Current Assets	563,997,827
Fixed Assets	
15300 · Capital Assets	12,894,500
15340 · Accumulated Depreciation	(10,679,531)
Total Fixed Assets	2,214,969
TOTAL ASSETS	\$ 566,212,796
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
27731 · Bond Funds Payable - Short Term	1,601,974
Total Current Liabilities	1,601,974
Long Term Liabilities	
27730 · Bond Funds Payable - Long Term	9,611,839
Total Long Term Liabilities	9,611,839
Total Liabilities	11,213,813
Fiduciary Net Position	
Total Fiduciary Net Position	554,998,983
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$ 566,212,796



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
Total Income	16,600,000	16,696,000	(96,000)	99%
Expense				
50100 · Payroll	5,500,000	6,051,300	551,300	91%
50400 · Fringe Benefits	1,410,000	1,455,500	45,500	97%
50500 · Pension Benefits	2,690,000	3,149,400	459,400	85%
51200 · Contract Services				
51118 · Legal Services	15,000	100,800	85,801	15%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	102,000	150,400	48,400	68%
51190 · Consulting Services	1,200	12,000	10,800	10%
51350 · DOL Grievance Adjudication	220,000	300,000	80,000	73%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	40,000	120,000	80,000	33%
51980 · Scanning Services	6,000	12,000	6,000	50%
58100 · Fund Recovery Fee	90,000	125,000	35,000	72%
Total 51200 · Contract Services	2,219,315	2,571,634	352,319	86%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	125,000	160,000	35,000	78%
51605 · Banking Fees	124,000	140,000	16,000	89%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



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Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	900	3,000	2,100	30%
53700 · IT - Information Technology				
53715 · IT Consultant Services	200,000	514,900	314,900	39%
53735 · IT Hardware	1,500	6,000	4,500	25%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,500	30,240	7,740	74%
Total 53700 · IT - Information Technology	1,070,400	1,397,540	327,140	77%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	550	800	250	69%
59900 · Contingency	24,000	100,000	76,000	24%
Total Expense	15,001,110	16,856,519	1,855,409	89%
Income Less Expenses	1,598,890	(160,519)	1,759,409	-996%
Transfers				
33000 · Resignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (12,570,307)	\$ (14,389,590)	\$ 1,819,283	87%



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Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 490,513,112	\$ 490,216,000	\$ 297,112	100%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	3,290,690	2,714,400	576,290	121%
43200 · Fund Recovery Interest	96,198	69,600	26,598	138%
Total 43000 · Fund Recovery	3,386,888	2,784,000	602,888	259%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	517,200,000	516,300,000	900,000	100%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	501,900,000	475,300,000	(26,600,000)	106%
56200 · Benefit Administrative Fees	24,223,716	25,000,000	776,284	97%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	544,118,173	518,294,457	(25,823,716)	105%
Total Expense	544,118,173	518,294,457	(25,823,716)	105%
Income Less Expenses	(26,918,173)	(1,994,457)	(24,923,716)	1350%
Transfers				
33000 · Resignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ (12,748,976)	\$ 12,234,614	\$ (24,983,590)	-104%