



Connecticut Paid Leave

Operating Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	\$ 16,000,000	25%
43200 · Fund Recovery Penalties	1,513	34,000	(32,487)	696,000	0%
Total Income	4,001,513	4,034,000	(32,487)	16,696,000	24%
Expense					
50100 · Payroll	408,116	451,000	42,884	6,051,300	7%
50400 · Fringe Benefits	102,207	108,500	6,293	1,455,500	7%
50500 · Pension Benefits	199,285	234,700	35,415	3,149,400	6%
51200 · Contract Services					
51118 · Legal Services	-	8,400	8,400	100,800	0%
51160 · Contact Center Services	132,613	132,613	1	1,619,434	8%
51180 · Accounting/Auditing Services	10,000	5,000	(5,000)	67,000	15%
51185 · Actuary Services	-	4,000	4,000	150,400	0%
51190 · Consulting Services	-	1,000	1,000	12,000	0%
51350 · DOL Grievance Adjudication	-	-	-	300,000	0%
51380 · DAS Services	-	65,000	65,000	65,000	0%
51970 · Temporary Services	-	10,000	10,000	120,000	0%
51980 · Scanning Services	357	1,000	643	12,000	3%
58100 · Fund Recovery Fee	5,868	11,250	5,382	125,000	5%
Total 51200 · Contract Services	148,837	238,263	89,426	2,571,634	6%
51510 · Outreach & Engagement	60,447	120,800	60,353	1,611,100	4%
51520 · Printing & Postage	6,588	10,000	3,412	160,000	4%
51605 · Banking Fees	16,570	20,000	3,430	140,000	12%
51675 · Subscriptions	-	42	42	500	0%
51690 · Insurance	10,442	-	(10,442)	164,300	6%



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Operating Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	3,000	0%
53700 · IT - Information Technology					
53715 · IT Consultant Services	11,445	59,700	48,255	514,900	2%
53735 · IT Hardware	103	500	397	6,000	2%
53755 · IT Software Licenses	34,513	104,200	69,687	846,400	4%
53775 · IT Cell Phones	2,187	2,520	333	30,240	7%
Total 53700 · IT - Information Technology	48,248	166,920	118,672	1,397,540	3%
53800 · Travel & Meetings	6,957	5,775	(1,182)	23,875	29%
53900 · Professional Development	9,999	1,600	(8,399)	21,200	47%
53910 · Conference	299	820	521	6,370	5%
53920 · Dues & Memberships	-	25	25	800	0%
59900 · Contingency	-	8,337	8,337	100,000	0%
Total Expense	1,017,995	1,367,032	349,037	16,856,519	6%
Income Less Expenses	2,983,517	2,666,968	316,549	(160,519)	-1859%
Transfers					
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (11,185,680)	\$ (11,562,103)	\$ 376,423	\$ 17,378,471	83%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	June 2025			FY2025		
	MTD	Budget	Variance	YTD	Budget	Percentage
Income						
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	0%
Total Income	-	-	-	-	\$ -	0%
Expense						
57000 · System Build Accounts						
57921 · Bond Allocation FY2021						
57200 · EE Contribution System Final	-			-	-	
57300 · Benefit Claims System	-			-	-	
57400 · ChatBot	-			-	-	
57921 · Bond Allocation FY2021	-	25,000	25,000	-	\$ 300,000	0%
57922 · Bond Allocation FY2022						
57410 · Fund Recovery	(32,619)			875,639	-	
57421 · Claim Integration & Security	-			-	-	
57422 · Claims Audit Tool	-			-	-	
57430 · Website Redesign & Re-Platform	64,360			64,360	-	
57440 · Portal Enhancements	-			-	-	
57450 · Private Plan Renewal Admin	-			-	-	
57460 · EE Contribution Enhancements	-			-	-	
57922 · Bond Allocation FY2022	31,741	75,000	43,259	939,999	\$ 900,000	104%
Total 57000 · System Build Accounts	31,741	100,000	68,259	939,999	1,200,000	78%
Total Expense	31,741	100,000	68,259	939,999	1,200,000	78%
Income Less Expenses	\$ (31,741)	\$ (100,000)	\$ 68,259	\$ (939,999)	\$ (1,200,000)	78%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	\$ -	0%
Expense					
57000 · System Build Accounts					
57921 · Bond Allocation FY2021					
57200 · EE Contribution System Final	-			-	
57300 · Benefit Claims System	-			-	
57400 · ChatBot	-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	\$ 266,400	0%
57922 · Bond Allocation FY2022					
57410 · Fund Recovery	-			-	
57421 · Claim Integration & Security	-			-	
57422 · Claims Audit Tool	-			-	
57430 · Website Redesign & Re-Platform	55,332			-	
57440 · Portal Enhancements	-			-	
57450 · Private Plan Renewal Admin	-			-	
57460 · EE Contribution Enhancements	-			-	
57922 · Bond Allocation FY2022	55,332	20,000	(35,332)	\$ 240,000	23%
Total 57000 · System Build Accounts	55,332	42,200	(13,132)	506,400	11%
Total Expense	55,332	42,200	(13,132)	506,400	11%
Income Less Expenses	\$ (55,332)	\$ (42,200)	\$ (13,132)	\$ (506,400)	11%



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Bond Funds Account Inception to Date As of July 31, 2025

Bonds Authorized - \$50,000,000	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	99,062			
Total 2021 Allocation	4,374,444	5,250,001	875,557	83%
57410 · Fund Recovery	2,300,538			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	844,048			
57422 · Claims Audit Tool	-			
Total 2022 Allocation	3,396,166	3,800,000	403,834	89%
Total Expense	\$ 14,628,768	\$ 16,019,735	\$ 1,390,967	91%



Connecticut Paid Leave

Contribution Account Actual to Budget

	July 2025			FY2026	
	MTD	Budget	Variance	Budget	Percentage
Income					
41000 · Contribution Revenue					
Total 41000 · Contribution Revenue	\$ 118,691,339	\$ 120,864,000	\$ (2,172,661)	\$ 490,216,000	24%
43000 · Fund Recovery					
43100 · Fund Recovery Income	121,007	132,600	(11,593)	2,714,400	4%
43200 · Fund Recovery Interest	1,211	3,400	(2,189)	69,600	2%
Total 43000 · Fund Recovery	122,218	136,000	(13,782)	2,784,000	4%
45030 · Investment Income					
Total 45030 · Investment Income	2,134,947	2,000,000	134,947	23,300,000	9%
Total Income	120,948,504	123,000,000	(2,051,496)	516,300,000	23%
Expense					
56000 · Program Expenditures					
Total 56100 · Benefit Claims Paid	37,313,286	35,700,000	(1,613,286)	475,300,000	8%
56200 · Benefit Administrative Fees	1,957,472	2,057,612	100,140	25,000,000	8%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	16,000,000	25%
56500 · Bond Repayment	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	43,270,758	41,757,612	(1,513,146)	518,294,457	8%
Total Expense	43,270,758	41,757,612	(1,513,146)	518,294,457	8%
Income Less Expenses	77,677,746	81,242,388	(3,564,642)	(1,994,457)	-3895%
Transfers					
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 91,846,943	\$ 95,471,459	\$ (3,624,516)	\$ 12,234,614	751%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of July 31, 2025**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,008,254,712
Total 45030 · Investment Income	77,360,377
Total Income	2,085,615,089
Expense	
Total 56100 · Benefit Claims Paid	1,261,396,364
56200 · Benefit Administrative Fees	81,532,501
56300 · CTPL Administrative Fees	68,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,422,057,578
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 677,726,708



Connecticut Paid Leave

Statement of Fiduciary Net Position As of July 31, 2025

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	3,728,865
10200 · Bond Funds			1,390,967
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	294,253		
11900 · STIF Short Term Investments	653,422,965		
Total 10600 · Contributions Account			653,717,218
Total Cash and Investments			658,837,050
Other Current Assets			
11000 · Contributions in Transit	7,009,490		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			24,009,490
Total Current Assets			682,846,541
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	685,061,510
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			673,847,697
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	685,061,510