



Connecticut Paid Leave

Operating Account Actual to Budget

	November 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees				\$ 8,000,000	\$ 8,000,000	\$ -	\$ 16,000,000	50%
43200 · Fund Recovery Penalties	90,457	98,000	(7,543)	261,138	306,000	(44,862)	696,000	38%
Total Income	90,457	98,000	(7,543)	8,261,138	8,306,000	(44,862)	16,696,000	49%
Expense								
50100 · Payroll	381,593	456,600	75,007	2,137,223	2,500,600	363,377	6,051,300	35%
50400 · Fringe Benefits	92,093	109,900	17,807	533,635	601,700	68,065	1,455,500	37%
50500 · Pension Benefits	185,881	237,700	51,819	1,041,845	1,301,700	259,855	3,149,400	33%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	42,000	42,000	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	663,065	663,065	-	1,619,434	41%
51180 · Accounting/Auditing Services	16,800	15,000	(1,800)	61,800	65,000	3,200	67,000	92%
51185 · Actuary Services	-	4,000	4,000	60,000	83,100	23,100	150,400	40%
51190 · Consulting Services	-	1,000	1,000	800	5,000	4,200	12,000	7%
51350 · DOL Grievance Adjudication	-	75,000	75,000	39,891	150,000	110,109	300,000	13%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	2,714	10,000	7,286	2,714	50,000	47,286	120,000	2%
51980 · Scanning Services	263	1,000	737	1,757	5,000	3,243	12,000	15%
58100 · Fund Recovery Fee	4,538	11,250	6,712	38,229	53,750	15,521	125,000	31%
Total 51200 · Contract Services	156,927	258,263	101,336	932,137	1,181,915	249,778	2,571,634	36%
51510 · Outreach & Engagement	117,094	120,800	3,706	477,506	604,000	126,494	1,611,100	30%
51520 · Printing & Postage	9,940	10,000	60	42,845	60,000	17,155	160,000	27%
51605 · Banking Fees	8,442	10,000	1,558	51,539	65,000	13,461	140,000	37%
51675 · Subscriptions	-	42	42	7	210	204	500	1%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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Operating Account Actual to Budget

	November 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	-	1,250	1,250	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	23,961	38,200	14,239	69,288	212,500	143,212	514,900	13%
53735 · IT Hardware	625	500	(125)	1,019	2,500	1,481	6,000	17%
53755 · IT Software Licenses	246,030	19,800	(226,230)	485,077	520,500	35,423	846,400	57%
53775 · IT Cell Phones	1,710	2,520	810	9,430	12,600	3,170	30,240	31%
Total 53700 · IT - Information Technology	272,326	61,020	(211,306)	564,813	748,100	183,287	1,397,540	40%
53800 · Travel & Meetings	471	820	349	14,712	11,535	(3,177)	23,875	62%
53900 · Professional Development	-	1,600	1,600	10,178	8,000	(2,178)	21,200	48%
53910 · Conference	630	300	(330)	929	3,020	2,091	6,370	15%
53920 · Dues & Memberships	-	25	25	470	625	155	800	59%
59900 · Contingency	-	8,333	8,333	-	41,669	41,669	100,000	0%
Total Expense	1,225,396	1,275,653	50,257	5,818,280	7,129,324	1,311,044	16,856,519	35%
Income Less Expenses	(1,134,939)	(1,177,653)	42,714	2,442,858	1,176,676	1,266,182	(160,519)	-1522%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,134,939)	\$ (1,177,653)	\$ 42,714	\$ (11,726,339)	\$ (13,052,395)	\$ 1,326,056	\$ (14,389,590)	81%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	November 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	111,000	111,000	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	37,958			272,814			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	37,958	20,000	(17,958)	272,814	100,000	(172,814)	\$ 240,000	114%
Total 57000 · System Build Accounts	37,958	42,200	4,242	272,814	211,000	(61,814)	506,400	54%
Total Expense	37,958	42,200	4,242	272,814	211,000	(61,814)	506,400	54%
Income Less Expenses	\$ (37,958)	\$ (42,200)	\$ 4,242	\$ (272,814)	\$ (211,000)	\$ (61,814)	\$ (506,400)	54%



Connecticut Paid Leave

**Bond Funds Account
Inception to Date
As of November 30, 2025**

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,190,250			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,613,647</u>	3,800,000	186,353	95%
Total Expense	\$ 14,846,249	\$ 16,019,735	\$ 1,173,486	93%



Connecticut Paid Leave

Contribution Account Actual to Budget

	November 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 131,084	\$ 108,000	\$ 23,084	\$ 229,622,164	\$ 236,676,000	\$ (7,053,836)	\$ 490,216,000	47%
43000 · Fund Recovery								
43100 · Fund Recovery Income	480,899	382,200	98,699	1,301,663	1,193,400	108,263	2,714,400	48%
43200 · Fund Recovery Interest	9,410	9,800	(390)	41,857	30,600	11,257	69,600	60%
Total 43000 · Fund Recovery	490,309	392,000	98,309	1,343,520	1,224,000	119,520	2,784,000	48%
45030 · Investment Income								
Total 45030 · Investment Income	2,069,536	1,900,000	169,536	10,751,046	9,700,000	1,051,046	23,300,000	46%
Total Income	2,690,928	2,400,000	290,928	241,716,730	247,600,000	(5,883,270)	516,300,000	47%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	39,689,946	36,300,000	(3,389,946)	212,691,175	197,800,000	(14,891,175)	475,300,000	45%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	9,787,360	10,288,064	500,704	25,000,000	39%
56300 · CTPL Administrative Fees	-	-	-	8,000,000	8,000,000	-	16,000,000	50%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	41,647,418	38,357,613	(3,289,805)	230,478,535	216,088,064	(14,390,471)	518,294,457	44%
Total Expense	41,647,418	38,357,613	(3,289,805)	230,478,535	216,088,064	(14,390,471)	518,294,457	44%
Income Less Expenses	(38,956,490)	(35,957,613)	(2,998,877)	11,238,194	31,511,936	(20,273,742)	(1,994,457)	-563%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (38,956,490)	\$ (35,957,613)	\$ (2,998,877)	\$ 25,407,391	\$ 45,741,007	\$ (20,333,616)	\$ 12,234,614	208%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of November 30, 2025**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,120,406,839
Total 45030 · Investment Income	85,976,476
Total Income	2,206,383,315
Expense	
Total 56100 · Benefit Claims Paid	1,436,774,253
56200 · Benefit Administrative Fees	89,362,389
56300 · CTPL Administrative Fees	72,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,609,265,355
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 611,287,157



Connecticut Paid Leave

Statement of Fiduciary Net Position As of November 30, 2025

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	3,116,880
10200 · Bond Funds			1,173,486
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	215,979		
11900 · STIF Short Term Investments	593,926,916		
Total 10600 · Contributions Account			594,142,894
Total Cash and Investments			598,433,260
Other Current Assets			
11000 · Contributions in Transit	144,263		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			17,144,263
Total Current Assets			615,577,522
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	617,792,491
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			606,578,678
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	617,792,491



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
Total Income	16,600,000	16,696,000	(96,000)	99%
Expense				
50100 · Payroll	5,500,000	6,051,300	551,300	91%
50400 · Fringe Benefits	1,400,000	1,455,500	55,500	96%
50500 · Pension Benefits	2,685,000	3,149,400	464,400	85%
51200 · Contract Services				
51118 · Legal Services	35,000	100,800	65,800	35%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	117,500	150,400	32,900	78%
51190 · Consulting Services	4,300	12,000	7,700	36%
51350 · DOL Grievance Adjudication	260,000	300,000	40,000	87%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	60,000	120,000	60,000	50%
51980 · Scanning Services	10,000	12,000	2,000	83%
58100 · Fund Recovery Fee	125,000	125,000	-	100%
Total 51200 · Contract Services	2,356,916	2,571,634	214,718	92%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	135,000	160,000	25,000	84%
51605 · Banking Fees	120,000	140,000	20,000	86%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	1,750	3,000	1,250	58%
53700 · IT - Information Technology				
53715 · IT Consultant Services	250,000	514,900	264,900	49%
53735 · IT Hardware	2,500	6,000	3,500	42%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,000	30,240	8,240	73%
Total 53700 · IT - Information Technology	1,120,900	1,397,540	276,640	80%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	650	800	150	81%
59900 · Contingency	56,000	100,000	44,000	56%
Total Expense	15,213,159	16,856,519	1,643,360	90%
Income Less Expenses	1,386,841	(160,519)	1,547,360	-864%
Transfers				
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (12,782,356)	\$ (14,389,590)	\$ 1,607,234	89%



Connecticut Paid Leave

Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 498,020,000	\$ 490,216,000	\$ 7,804,000	102%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,800,000	2,714,400	85,600	103%
43200 · Fund Recovery Interest	80,000	69,600	10,400	115%
Total 43000 · Fund Recovery	2,880,000	2,784,000	96,000	218%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	524,200,000	516,300,000	7,900,000	102%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	482,800,000	475,300,000	(7,500,000)	102%
56200 · Benefit Administrative Fees	23,783,285	25,000,000	1,216,715	95%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	524,577,742	518,294,457	(6,283,285)	101%
Total Expense	524,577,742	518,294,457	(6,283,285)	101%
Income Less Expenses	(377,742)	(1,994,457)	1,616,715	19%
Transfers				
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ 13,791,455	\$ 12,234,614	\$ 1,556,841	113%