



Connecticut Paid Leave

Operating Account Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	16,000,000	\$ 16,000,000	\$ -	\$ 16,000,000	100%
43200 · Fund Recovery Penalties	37,666	42,000	(4,334)	667,939	696,000	(28,061)	696,000	96%
Total Income	37,666	42,000	(4,334)	16,667,939	16,696,000	(28,061)	16,696,000	100%
Expense								
50100 · Payroll	418,972	478,400	59,428	5,150,654	6,051,300	900,646	6,051,300	85%
50400 · Fringe Benefits	101,767	115,000	13,234	1,285,855	1,455,500	169,645	1,455,500	88%
50500 · Pension Benefits	205,882	248,900	43,018	2,518,701	3,149,400	630,699	3,149,400	80%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	100,800	99,312	100,800	1%
51160 · Contact Center Services	136,591	136,622	31	1,619,199	1,619,435	236	1,619,434	100%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	10,000	17,100	7,100	90,000	150,400	60,400	150,400	60%
51190 · Consulting Services	-	1,000	1,000	1,200	12,000	10,800	12,000	10%
51350 · DOL Grievance Adjudication	11,964	-	(11,964)	146,024	300,000	153,976	300,000	49%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	4,003	10,000	5,997	38,431	120,000	81,569	120,000	32%
51980 · Scanning Services	344	1,000	656	3,961	12,000	8,039	12,000	33%
58100 · Fund Recovery Fee	3,357	8,750	5,393	99,072	125,000	25,928	125,000	79%
Total 51200 · Contract Services	166,259	182,872	16,613	2,125,057	2,571,635	446,578	2,571,634	83%
51510 · Outreach & Engagement	204,936	153,100	(51,836)	1,367,953	1,611,100	243,147	1,611,100	85%
51520 · Printing & Postage	12,143	20,000	7,857	102,029	160,000	57,971	160,000	64%
51605 · Banking Fees	4,224	5,000	776	119,570	140,000	20,430	140,000	85%
51675 · Subscriptions	(74)	40	114	-	500	500	500	0%
51690 · Insurance	98,643	164,300	65,657	109,085	164,300	55,215	164,300	66%



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	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	265	3,000	2,735	3,000	9%
53700 · IT - Information Technology								
53715 · IT Consultant Services	15,759	43,200	27,441	191,649	514,900	323,251	514,900	37%
53735 · IT Hardware	101	500	399	2,131	6,000	3,869	6,000	36%
53755 · IT Software Licenses	21,373	32,700	11,327	832,935	846,400	13,465	846,400	98%
53775 · IT Cell Phones	1,760	2,520	760	21,911	30,240	8,329	30,240	72%
Total 53700 · IT - Information Technology	38,993	78,920	39,927	1,048,626	1,397,540	348,914	1,397,540	75%
53800 · Travel & Meetings	1,758	800	(958)	24,415	23,875	(540)	23,875	102%
53900 · Professional Development	-	1,600	1,600	10,178	21,200	11,022	21,200	48%
53910 · Conference	531	300	(231)	3,614	6,370	2,756	6,370	57%
53920 · Dues & Memberships	-	25	25	470	800	330	800	59%
59900 · Contingency	-	8,333	8,333	-	100,000	100,000	100,000	0%
Total Expense	1,254,031	1,457,840	203,809	13,866,471	16,856,520	2,990,049	16,856,519	82%
Income Less Expenses	(1,216,365)	(1,415,840)	199,475	2,801,468	(160,520)	2,961,988	(160,519)	-1745%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,216,365)	\$ (1,415,840)	\$ 199,475	(11,367,729)	\$ (14,389,591)	\$ 3,021,862	\$ (14,389,590)	79%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	42,540			86,126			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	42,540	22,200	(20,340)	86,126	266,400	180,274	\$ 266,400	32%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	-			459,166			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	-	20,000	20,000	459,166	240,000	(219,166)	\$ 240,000	191%
Total 57000 · System Build Accounts	42,540	42,200	(340)	545,292	506,400	(38,892)	506,400	108%
Total Expense	42,540	42,200	(340)	545,292	506,400	(38,892)	506,400	108%
Income Less Expenses	\$ (42,540)	\$ (42,200)	\$ (340)	\$ (545,292)	\$ (506,400)	\$ (38,892)	\$ (506,400)	108%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of June 30, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	\$ 1,704,636			
57300 · Benefit Claims System	\$ 2,656,872			
57400 · ChatBot	\$ 99,062			
Total 2021 Allocation	\$ 4,460,570	\$ 5,250,001	\$ 789,431	85%
57410 · Fund Recovery	\$ 2,171,817			
57421 · Claim Integration & Security	\$ 251,580			
57430 · Website Redesign & Re-Platform	\$ 1,376,603			
57422 · Claims Audit Tool	\$ -			
Total 2022 Allocation	\$ 3,800,000	\$ 3,800,000	\$ -	100%
Total Expense	\$ 15,118,728	\$ 16,019,735	\$ 901,007	94%



Connecticut Paid Leave

Contribution Account Actual to Budget

	June 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 1,797,779	\$ 532,000	\$ 1,265,779	\$ 493,801,228	\$ 490,216,000	\$ 3,585,228	\$ 490,216,000	101%
43000 · Fund Recovery								
43100 · Fund Recovery Income	95,122	163,800	(68,678)	3,289,476	2,714,400	575,076	2,714,400	121%
43200 · Fund Recovery Interest	4,109	4,200	(91)	106,869	69,600	37,269	69,600	154%
Total 43000 · Fund Recovery	99,231	168,000	(68,769)	3,396,345	2,784,000	612,345	2,784,000	122%
45030 · Investment Income								
Total 45030 · Investment Income	1,764,936	1,900,000	(135,064)	23,231,298	23,300,000	(68,702)	23,300,000	100%
Total Income	3,661,947	2,600,000	1,061,947	520,428,871	516,300,000	4,128,871	516,300,000	101%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	43,764,298	37,500,000	(6,264,298)	511,543,062	475,300,000	(36,243,062)	475,300,000	108%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	23,795,519	25,000,000	1,204,481	25,000,000	95%
56300 · CTPL Administrative Fees	-	-	-	16,000,000	16,000,000	-	16,000,000	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	1,994,457	1,994,457	-	1,994,457	100%
Total 56000 · Program Expenditures	47,777,398	41,613,799	(6,163,599)	553,333,038	518,294,457	(35,038,581)	518,294,457	107%
Total Expense	47,777,398	41,613,799	(6,163,599)	553,333,038	518,294,457	(35,038,581)	518,294,457	107%
Income Less Expenses	(44,115,451)	(39,013,799)	(5,101,652)	(32,904,167)	(1,994,457)	(30,909,710)	(1,994,457)	1650%
Transfers								
33000 · Redesignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (44,115,451)	\$ (39,013,799)	\$ (5,101,652)	\$ (18,734,970)	\$ 12,234,614	\$ (30,969,584)	\$ 12,234,614	-153%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of June 30, 2026**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,386,638,728
Total 45030 · Investment Income	98,456,728
Total Income	2,485,095,456
Expense	
Total 56100 · Benefit Claims Paid	1,735,626,141
56200 · Benefit Administrative Fees	103,370,548
56300 · CTPL Administrative Fees	80,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	8,314,242
Total Expense	1,932,119,858
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 567,144,795



Connecticut Paid Leave

Statement of Fiduciary Net Position As of June 30, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	3,466,138
10200 · Bond Funds			901,007
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	621,323		
11900 · STIF Short Term Investments	548,250,054		
Total 10600 · Contributions Account			548,871,378
Total Cash and Investments			553,238,523
Other Current Assets			
11000 · Contributions in Transit	1,273,418		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			18,273,418
Total Current Assets			571,511,941
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	573,726,910
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	8,009,865		
Total Long Term Liabilities			8,009,865
Total Liabilities			9,611,869
Fiduciary Net Position			
Total Fiduciary Net Position			564,115,071
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	573,726,910