



Connecticut Paid Leave

May 2026 Financials

Finance and Audit Committee – June 26, 2026

Operating Activity

Month of May	Amount
Net Change in Fund Balance	(\$1.3M)
Variance to Budget	0.4M
Operating Expenses:	1.4M
▪ Payroll	1,041k
▪ Contact Center	137k
▪ Outreach	102k

Year to Date	Amount
Net Change in Fund Balance	(\$10.2M)
Variance to Budget	2.8M

Bond Activity

Month of May	Amount
Bond Expenses	\$43,731
▪ Website Redesign & Re-platform	145
▪ EE Contribution System Final	43,586

Year to Date	Amount
Net Change	(\$459k)
Variance to Budget	(39k)

Inception to Date	Amount
Bond Funds Available	944k

Contribution Activity

Month of May	Amount
Revenues:	\$3.2M
▪ Contributions (w/ Fund Recovery)	1.3M
▪ Investment Income	1.9M
Expenses:	54.3M
▪ Benefit Claims	52.3M
Net Change in Fund Balance	(51.1M)
Variance to Budget	(4.6M)

Year to Date	Amount
Net Change in Fund Balance	\$25.4M
Variance to Budget	(25.9M)

Fund Balance	Amount
Fund Balance as of May 31, 2026	611.3M

Statement of Fiduciary Net Position

Assets	Amount
Total Assets:	\$619.1M
▪ Short Term Investment Fund	593.8 M
▪ Operating Fund	4.7M

Liabilities	Amount
Total Liabilities - Bonds	\$11.2M

FY26 Projections

Operating Projection	Amount
Net Change in Fund Balance	(\$11.8M)
Variance to Budget	2.6M

Contribution Projection	Amount
Net Change in Fund Balance	(\$14.1M)
Variance to Budget	(26.4M)



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Thank You