



FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, March 27, 2026

Committee Members in Attendance via Electronic Device: Adrienne Cochrane, Ellen McKitterick, Mike Soltis, Holly Williams, Melissa Ziobron

Committee Members Absent: Andrea Comer

CT Paid Leave Staff in Attendance via Electronic Device: Erin Choquette, Dave Marcone, Stephanie Oliveras, Loc Pho

1. Welcome & Call to Order

Committee Chair Holly Williams called the meeting to order at 9:01 a.m. Clerical Assistant Stephanie Oliveras took attendance by roll call and confirmed the existence of a quorum. Ms. Williams acknowledged members of the public.

2. Review and Approval of December 19, 2025, meeting minutes

Ms. Williams called for a review of the December 19, 2025, meeting minutes. There was no discussion. Mike Soltis motioned to adopt the minutes, and Ellen McKitterick seconded that motion. All were in favor. None opposed. None abstained. The motion carried.

3. Review and Approval of January 23, 2026, meeting minutes

Ms. Williams called for a review of the January 23, 2026, meeting minutes. There was no discussion. Adrienne Cochrane motioned to adopt the minutes, and Melissa Ziobron seconded that motion. All but Mr. Soltis were in favor. None opposed. Mr. Soltis abstained. The motion carried.

4. Review and Approval of February 27, 2026, meeting minutes

Ms. Williams called for a review of the February 27, 2026, meeting minutes. There was no discussion. Ms. McKitterick motioned to adopt the minutes, and Ms. Cochrane seconded that motion. All but Mr. Soltis and Ms. Ziobron were in favor. None opposed. Mr. Soltis and Ms. Ziobron abstained. The motion carried.

5. Review of the Draft Budget Fiscal Year 2026-2027

CTPL Controller David Marcone provided the review of the draft budget fiscal year 2026-2027. The Committee asked several questions based on the presentation. and will have the review and comment period to look more closely at the draft budget before the next Committee meeting. After the next Committee meeting, the draft budget will be shared with the full Board for a vote.

6. Motion to Reduce the Review and Comment Period

Ms. Williams asked for a motion to reduce the review and comment period on the draft budget fiscal year 2026-2027 from 31 days to 28 days. Ms. Cochrane motioned, and Ms. McKitterick seconded that motion. All were in favor. None opposed. None abstained. The motion carried.

7. Budget Review Spending to Date

Mr. Marcone provided the February 2026 financial reports, which included:

- Actual to Budget Operating Funds for the Month of February 2026
- Actual to Budget Bond Funds for the Month of February 2026
- Bond Schedule (Inception to Date)
- Actual to Budget Contribution Trust Funds for the Month of February 2026
- Contribution Schedule (Inception to Date)
- Statement of Fiduciary Net Position as of February 2026
- Operating Projection FY2026
- Contribution Projection for FY2026

8. Old Business

None

9. New Business

None

10. Adjournment

Ms. Williams asked for a motion to adjourn. Mr. Soltis motioned the adjournment, and Ms. Ziobron seconded that motion. All were in favor. None opposed. None abstained. The motion carried. The meeting adjourned at 10:10 a.m.

[Meeting Recording Link at https://youtu.be/HkqL5RG3Rbc](https://youtu.be/HkqL5RG3Rbc)

Attachments:

- *Item 5 - Draft Budget Fiscal Year 2026-2027*
- *Item 7 - Budget Review Spending to Date*