



# Connecticut Paid Leave

## Operating Account Actual to Budget

	February 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 12,000,000	\$ 12,000,000	\$ -	\$ 16,000,000	75%
43200 · Fund Recovery Penalties	98,467	98,000	467	422,982	480,000	(57,018)	696,000	61%
<b>Total Income</b>	<b>98,467</b>	<b>98,000</b>	<b>467</b>	<b>12,422,982</b>	<b>12,480,000</b>	<b>(57,018)</b>	<b>16,696,000</b>	<b>74%</b>
<b>Expense</b>								
50100 · Payroll	404,811	478,400	73,589	3,334,173	3,903,200	569,027	6,051,300	55%
50400 · Fringe Benefits	101,792	115,000	13,208	833,212	939,100	105,888	1,455,500	57%
50500 · Pension Benefits	198,911	248,900	49,989	1,627,473	2,031,800	404,327	3,149,400	52%
<b>51200 · Contract Services</b>								
51118 · Legal Services	-	8,400	8,400	1,489	67,200	65,712	100,800	1%
51160 · Contact Center Services	136,591	136,624	33	1,072,829	1,072,937	108	1,619,434	66%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	-	4,000	4,000	70,000	108,200	38,200	150,400	47%
51190 · Consulting Services	200	1,000	800	1,200	8,000	6,800	12,000	10%
51350 · DOL Grievance Adjudication	86,156	75,000	(11,156)	134,060	225,000	90,940	300,000	45%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	3,663	10,000	6,337	17,265	80,000	62,735	120,000	14%
51980 · Scanning Services	267	1,000	733	2,602	8,000	5,398	12,000	22%
58100 · Fund Recovery Fee	5,891	11,250	5,359	48,239	85,000	36,761	125,000	39%
<b>Total 51200 · Contract Services</b>	<b>232,769</b>	<b>247,274</b>	<b>14,505</b>	<b>1,473,365</b>	<b>1,786,337</b>	<b>312,972</b>	<b>2,571,634</b>	<b>57%</b>
51510 · Outreach & Engagement	118,189	153,100	34,911	784,119	998,700	214,581	1,611,100	49%
51520 · Printing & Postage	4	10,000	9,996	59,192	100,000	40,808	160,000	37%
51605 · Banking Fees	12,196	10,000	(2,196)	83,921	100,000	16,079	140,000	60%
51675 · Subscriptions	20	42	22	46	336	290	500	9%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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## Operating Account Actual to Budget

	February 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	113	250	137	113	2,000	1,887	3,000	4%
<b>53700 · IT - Information Technology</b>								
53715 · IT Consultant Services	14,971	43,200	28,229	127,825	342,100	214,275	514,900	25%
53735 · IT Hardware	-	500	500	1,019	4,000	2,981	6,000	17%
53755 · IT Software Licenses	194,605	20,800	(173,805)	713,540	709,300	(4,240)	846,400	84%
53775 · IT Cell Phones	1,801	2,520	719	14,857	20,160	5,303	30,240	49%
<b>Total 53700 · IT - Information Technology</b>	<b>211,377</b>	<b>67,020</b>	<b>(144,357)</b>	<b>857,240</b>	<b>1,075,560</b>	<b>218,320</b>	<b>1,397,540</b>	<b>61%</b>
53800 · Travel & Meetings	1,149	3,220	2,071	18,524	20,635	2,111	23,875	78%
53900 · Professional Development	-	3,600	3,600	10,178	14,800	4,622	21,200	48%
53910 · Conference	1,404	300	(1,104)	2,333	5,170	2,837	6,370	37%
53920 · Dues & Memberships	-	25	25	470	700	230	800	59%
59900 · Contingency	-	8,333	8,333	-	66,668	66,668	100,000	0%
<b>Total Expense</b>	<b>1,282,735</b>	<b>1,345,464</b>	<b>62,729</b>	<b>9,094,803</b>	<b>11,045,006</b>	<b>1,950,203</b>	<b>16,856,519</b>	<b>54%</b>
<b>Income Less Expenses</b>	<b>(1,184,268)</b>	<b>(1,247,464)</b>	<b>63,196</b>	<b>3,328,179</b>	<b>1,434,994</b>	<b>1,893,185</b>	<b>(160,519)</b>	<b>-2073%</b>
<b>Transfers</b>								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,169,197)</b>	<b>(14,229,071)</b>	<b>59,874</b>	<b>(14,229,071)</b>	<b>100%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,184,268)</b>	<b>\$ (1,247,464)</b>	<b>\$ 63,196</b>	<b>\$ (10,841,018)</b>	<b>\$ (12,794,077)</b>	<b>\$ 1,953,059</b>	<b>\$ (14,389,590)</b>	<b>75%</b>



# Connecticut Paid Leave

## Bond Funds Account Actual to Budget

	February 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
<b>Total Income</b>	-	-	-	-	-	-	\$ -	0%
<b>Expense</b>								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	177,600	177,600	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	34,991			380,837			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	34,991	20,000	(14,991)	380,837	160,000	(220,837)	\$ 240,000	159%
<b>Total 57000 · System Build Accounts</b>	34,991	42,200	7,209	380,837	337,600	(43,237)	506,400	75%
<b>Total Expense</b>	34,991	42,200	7,209	380,837	337,600	(43,237)	506,400	75%
<b>Income Less Expenses</b>	\$ (34,991)	\$ (42,200)	\$ 7,209	\$ (380,837)	\$ (337,600)	\$ (43,237)	\$ (506,400)	75%



# Connecticut Paid Leave

## Bond Funds Account Inception to Date As of February 28, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
<b>Expense</b>				
<b>57000 · System Build Accounts</b>				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,298,274			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,721,671</u>	3,800,000	78,329	98%
<b>Total Expense</b>	<b>\$ 14,954,273</b>	<b>\$ 16,019,735</b>	<b>\$ 1,065,462</b>	<b>93%</b>



# Connecticut Paid Leave

## Contribution Account Actual to Budget

	February 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
<b>Income</b>								
<b>41000 · Contribution Revenue</b>								
<b>Total 41000 · Contribution Revenue</b>	\$ 1,187,099	\$ 308,000	\$ 879,099	\$ 342,873,137	\$ 343,680,000	\$ (806,863)	\$ 490,216,000	70%
<b>43000 · Fund Recovery</b>								
<b>43100 · Fund Recovery Income</b>	507,056	382,200	124,856	2,096,176	1,872,000	224,176	2,714,400	77%
<b>43200 · Fund Recovery Interest</b>	6,970	9,800	(2,830)	60,673	48,000	12,673	69,600	87%
<b>Total 43000 · Fund Recovery</b>	514,026	392,000	122,026	2,156,849	1,920,000	236,849	2,784,000	77%
<b>45030 · Investment Income</b>								
<b>Total 45030 · Investment Income</b>	1,733,860	2,000,000	(266,140)	16,118,842	15,500,000	618,842	23,300,000	69%
<b>Total Income</b>	3,434,985	2,700,000	734,985	361,148,828	361,100,000	48,828	516,300,000	70%
<b>Expense</b>								
<b>56000 · Program Expenditures</b>								
<b>Total 56100 · Benefit Claims Paid</b>	38,735,118	36,800,000	(1,935,118)	335,321,768	316,800,000	(18,521,768)	475,300,000	71%
<b>56200 · Benefit Administrative Fees</b>	2,018,643	2,119,342	100,699	15,720,947	16,522,632	801,685	25,000,000	63%
<b>56300 · CTPL Administrative Fees</b>	-	-	-	12,000,000	12,000,000	-	16,000,000	75%
<b>56500 · Bond Repayment</b>	-	-	-	-	-	-	1,994,457	0%
<b>Total 56000 · Program Expenditures</b>	40,753,761	38,919,342	(1,834,419)	363,042,715	345,322,632	(17,720,083)	518,294,457	70%
<b>Total Expense</b>	40,753,761	38,919,342	(1,834,419)	363,042,715	345,322,632	(17,720,083)	518,294,457	70%
<b>Income Less Expenses</b>	(37,318,775)	(36,219,342)	(1,099,433)	(1,893,887)	15,777,368	(17,671,255)	(1,994,457)	95%
<b>Transfers</b>								
<b>33000 · Resignation Transfer</b>	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
<b>Total Transfers</b>	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
<b>Net Change in Fund Balance</b>	\$ (37,318,775)	\$ (36,219,342)	\$ (1,099,433)	\$ 12,275,310	\$ 30,006,439	\$ (17,731,129)	\$ 12,234,614	100%



# Connecticut Paid Leave

**Contribution Account  
Inception to Date  
As of February 28, 2026**

	<b>Amount</b>
<b>Income</b>	
41000 · Contribution Revenue	\$ 2,234,471,141
Total 45030 · Investment Income	91,344,272
<b>Total Income</b>	<b>2,325,815,413</b>
<b>Expense</b>	
Total 56100 · Benefit Claims Paid	1,559,404,846
56200 · Benefit Administrative Fees	95,295,976
56300 · CTPL Administrative Fees	76,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
<b>Total Expense</b>	<b>1,741,829,535</b>
<b>Transfers</b>	
33000 · Resignation Transfer	14,169,197
<b>Total Transfers</b>	<b>14,169,197</b>
<b>Fund Balance</b>	<b>\$ 598,155,075</b>



# Connecticut Paid Leave

## Statement of Fiduciary Net Position As of February 28, 2026

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds	\$	3,989,321
10200 · Bond Funds		1,065,462
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	173,378	
11900 · STIF Short Term Investments	580,855,555	
Total 10600 · Contributions Account		581,028,933
Total Cash and Investments		586,083,716
Other Current Assets		
11000 · Contributions in Transit	126,142	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,126,142
Total Current Assets		603,209,859
Fixed Assets		
15300 · Capital Assets	12,894,500	
15340 · Accumulated Depreciation	(10,679,531)	
Total Fixed Assets		2,214,969
TOTAL ASSETS	\$	605,424,828
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	9,611,839	
Total Long Term Liabilities		9,611,839
Total Liabilities		11,213,813
Fiduciary Net Position		
Total Fiduciary Net Position		594,211,015
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$	605,424,828



# Connecticut Paid Leave

## Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
<b>Income</b>				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
<b>Total Income</b>	<b>16,600,000</b>	<b>16,696,000</b>	<b>(96,000)</b>	<b>99%</b>
<b>Expense</b>				
50100 · Payroll	5,425,000	6,051,300	626,300	90%
50400 · Fringe Benefits	1,390,000	1,455,500	65,500	95%
50500 · Pension Benefits	2,650,000	3,149,400	499,400	84%
<b>51200 · Contract Services</b>				
51118 · Legal Services	20,000	100,800	80,801	20%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	106,000	150,400	44,400	70%
51190 · Consulting Services	2,000	12,000	10,000	17%
51350 · DOL Grievance Adjudication	220,000	300,000	80,000	73%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	50,000	120,000	70,000	42%
51980 · Scanning Services	6,000	12,000	6,000	50%
58100 · Fund Recovery Fee	90,000	125,000	35,000	72%
<b>Total 51200 · Contract Services</b>	<b>2,239,115</b>	<b>2,571,634</b>	<b>332,519</b>	<b>87%</b>
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	125,000	160,000	35,000	78%
51605 · Banking Fees	123,000	140,000	17,000	88%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



# Connecticut Paid Leave

## Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	1,000	3,000	2,000	33%
<b>53700 · IT - Information Technology</b>				
53715 · IT Consultant Services	230,000	514,900	284,900	45%
53735 · IT Hardware	1,750	6,000	4,250	29%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,500	30,240	7,740	74%
<b>Total 53700 · IT - Information Technology</b>	<b>1,100,650</b>	<b>1,397,540</b>	<b>296,890</b>	<b>79%</b>
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	575	800	225	72%
59900 · Contingency	32,000	100,000	68,000	32%
<b>Total Expense</b>	<b>14,923,285</b>	<b>16,856,519</b>	<b>1,933,234</b>	<b>89%</b>
<b>Income Less Expenses</b>	<b>1,676,715</b>	<b>(160,519)</b>	<b>1,837,234</b>	<b>-1045%</b>
<b>Transfers</b>				
33000 · Resignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
<b>Total Transfers</b>	<b>(14,169,197)</b>	<b>(14,229,071)</b>	<b>59,874</b>	<b>100%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (12,492,482)</b>	<b>\$ (14,389,590)</b>	<b>\$ 1,897,108</b>	<b>87%</b>



# Connecticut Paid Leave

## Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
<b>Income</b>				
<b>41000 · Contribution Revenue</b>				
<b>Total 41000 · Contribution Revenue</b>	\$ 490,810,839	\$ 490,216,000	\$ 594,839	100%
<b>43000 · Fund Recovery</b>				
<b>43100 · Fund Recovery Contribution</b>	3,004,564	2,714,400	290,164	111%
<b>43200 · Fund Recovery Interest</b>	84,596	69,600	14,996	122%
<b>Total 43000 · Fund Recovery</b>	3,089,161	2,784,000	305,161	232%
<b>45030 · Investment Income</b>				
<b>Total 45030 · Investment Income</b>	23,300,000	23,300,000	-	100%
<b>Total Income</b>	517,200,000	516,300,000	900,000	100%
<b>Expense</b>				
<b>56000 · Program Expenditures</b>				
<b>Total 56100 · Benefit Claims Paid</b>	501,900,000	475,300,000	(26,600,000)	106%
<b>56200 · Benefit Administrative Fees</b>	24,223,716	25,000,000	776,284	97%
<b>56300 · CTPL Administrative Fees</b>	16,000,000	16,000,000	-	100%
<b>56500 · Bond Repayment</b>	1,994,457	1,994,457	-	100%
<b>Total 56000 · Program Expenditures</b>	544,118,173	518,294,457	(25,823,716)	105%
<b>Total Expense</b>	544,118,173	518,294,457	(25,823,716)	105%
<b>Income Less Expenses</b>	(26,918,173)	(1,994,457)	(24,923,716)	1350%
<b>Transfers</b>				
<b>33000 · Resignation Transfer</b>	14,169,197	14,229,071	(59,874)	100%
<b>Total Transfers</b>	14,169,197	14,229,071	(59,874)	100%
<b>Net Change in Fund Balance</b>	\$ (12,748,976)	\$ 12,234,614	\$ (24,983,590)	-104%