



Connecticut Paid Leave

Operating Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	16,000,000	\$ 16,000,000	\$ -	\$ 16,000,000	100%
43200 · Fund Recovery Penalties	52,512	34,000	18,512	517,848	556,000	(38,152)	696,000	74%
Total Income	4,052,512	4,034,000	18,512	16,517,848	16,556,000	(38,152)	16,696,000	99%
Expense								
50100 · Payroll	393,162	478,400	85,238	4,132,914	4,860,000	727,086	6,051,300	68%
50400 · Fringe Benefits	99,862	115,000	15,138	1,034,948	1,169,100	134,152	1,455,500	71%
50500 · Pension Benefits	192,797	248,900	56,103	2,019,180	2,529,600	510,420	3,149,400	64%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	1,489	84,000	82,512	100,800	1%
51160 · Contact Center Services	136,600	136,624	23	1,346,017	1,346,185	168	1,619,434	83%
51180 · Accounting/Auditing Services	-	-	-	61,800	67,000	5,200	67,000	92%
51185 · Actuary Services	10,000	4,000	(6,000)	80,000	129,300	49,300	150,400	53%
51190 · Consulting Services	-	1,000	1,000	1,200	10,000	8,800	12,000	10%
51350 · DOL Grievance Adjudication	-	-	-	134,060	225,000	90,940	300,000	45%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	6,580	10,000	3,420	30,426	100,000	69,574	120,000	25%
51980 · Scanning Services	320	1,000	680	3,337	10,000	6,663	12,000	28%
58100 · Fund Recovery Fee	6,367	11,250	4,883	67,763	105,000	37,237	125,000	54%
Total 51200 · Contract Services	159,867	172,274	12,407	1,789,973	2,141,485	351,512	2,571,634	70%
51510 · Outreach & Engagement	144,611	153,100	8,489	1,061,232	1,304,900	243,668	1,611,100	66%
51520 · Printing & Postage	6,931	10,000	3,069	84,781	130,000	45,219	160,000	53%
51605 · Banking Fees	15,524	20,000	4,476	105,256	125,000	19,744	140,000	75%
51675 · Subscriptions	1	42	41	74	420	346	500	15%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	April 2026			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	36	250	214	220	2,500	2,280	3,000	7%
53700 · IT - Information Technology								
53715 · IT Consultant Services	17,335	43,200	25,865	159,343	428,500	269,157	514,900	31%
53735 · IT Hardware	987	500	(487)	2,030	5,000	2,970	6,000	34%
53755 · IT Software Licenses	34,587	20,800	(13,787)	792,418	793,000	582	846,400	94%
53775 · IT Cell Phones	1,733	2,520	787	18,391	25,200	6,809	30,240	61%
Total 53700 · IT - Information Technology	54,641	67,020	12,379	972,181	1,251,700	279,519	1,397,540	70%
53800 · Travel & Meetings	2,100	820	(1,280)	20,949	22,275	1,326	23,875	88%
53900 · Professional Development	-	1,600	1,600	10,178	18,000	7,822	21,200	48%
53910 · Conference	-	300	300	2,333	5,770	3,437	6,370	37%
53920 · Dues & Memberships	-	25	25	470	750	280	800	59%
59900 · Contingency	-	8,333	8,333	-	83,334	83,334	100,000	0%
Total Expense	1,069,532	1,276,064	206,532	11,245,133	13,644,834	2,399,701	16,856,519	67%
Income Less Expenses	2,982,980	2,757,936	225,044	5,272,715	2,911,166	2,361,549	(160,519)	-3285%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ 2,982,980	\$ 2,757,936	\$ 225,044	(8,896,482)	\$ (11,317,905)	\$ 2,421,423	\$ (14,389,590)	62%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	222,000	222,000	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	45,320			459,022			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	45,320	20,000	(25,320)	459,022	200,000	(259,022)	\$ 240,000	191%
Total 57000 · System Build Accounts	45,320	42,200	(3,120)	459,022	422,000	(37,022)	506,400	91%
Total Expense	45,320	42,200	(3,120)	459,022	422,000	(37,022)	506,400	91%
Income Less Expenses	\$ (45,320)	\$ (42,200)	\$ (3,120)	\$ (459,022)	\$ (422,000)	\$ (37,022)	\$ (506,400)	91%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of April 30, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	99,062			
Total 2021 Allocation	4,374,444	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,376,458			
57422 · Claims Audit Tool	-			
Total 2022 Allocation	3,799,855	3,800,000	145	100%
Total Expense	\$ 15,032,457	\$ 16,019,735	\$ 987,278	94%



Connecticut Paid Leave

Contribution Account Actual to Budget

	April 2026			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 146,752,324	\$ 145,364,000	\$ 1,388,324	\$ 491,307,568	\$ 489,476,000	\$ 1,831,568	\$ 490,216,000	100%
43000 · Fund Recovery								
43100 · Fund Recovery Income	299,645	132,600	167,045	2,608,367	2,168,400	439,967	2,714,400	96%
43200 · Fund Recovery Interest	25,010	3,400	21,610	94,168	55,600	38,568	69,600	135%
Total 43000 · Fund Recovery	324,655	136,000	188,655	2,702,535	2,224,000	478,535	2,784,000	97%
45030 · Investment Income								
Total 45030 · Investment Income	1,617,638	2,000,000	(382,362)	19,521,297	19,500,000	21,297	23,300,000	84%
Total Income	148,694,617	147,500,000	1,194,617	513,531,401	511,200,000	2,331,401	516,300,000	99%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	40,363,640	37,200,000	(3,163,640)	415,508,452	391,000,000	(24,508,452)	475,300,000	87%
56200 · Benefit Administrative Fees	2,018,643	2,119,342	100,699	19,758,233	20,761,316	1,003,083	25,000,000	79%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	16,000,000	16,000,000	-	16,000,000	100%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	46,382,283	43,319,342	(3,062,941)	451,266,685	427,761,316	(23,505,369)	518,294,457	87%
Total Expense	46,382,283	43,319,342	(3,062,941)	451,266,685	427,761,316	(23,505,369)	518,294,457	87%
Income Less Expenses	102,312,334	104,180,658	(1,868,324)	62,264,716	83,438,684	(21,173,968)	(1,994,457)	-3122%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 102,312,334	\$ 104,180,658	\$ (1,868,324)	\$ 76,433,913	\$ 97,667,755	\$ (21,233,842)	\$ 12,234,614	625%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of April 30, 2026**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,383,451,259
Total 45030 · Investment Income	94,746,727
Total Income	2,478,197,986
Expense	
Total 56100 · Benefit Claims Paid	1,639,591,530
56200 · Benefit Administrative Fees	99,333,262
56300 · CTPL Administrative Fees	80,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,830,053,505
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 662,313,678



Connecticut Paid Leave

Statement of Fiduciary Net Position As of April 30, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	5,948,887
10200 · Bond Funds			987,278
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	191,702		
11900 · STIF Short Term Investments	636,223,413		
Total 10600 · Contributions Account			636,415,115
Total Cash and Investments			643,351,279
Other Current Assets			
11000 · Contributions in Transit	8,898,563		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			25,898,563
Total Current Assets			669,249,843
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	671,464,812
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			660,250,999
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	671,464,812



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	640,000	696,000	(56,000)	92%
Total Income	16,640,000	16,696,000	(56,000)	100%
Expense				
50100 · Payroll	5,150,000	6,051,300	901,300	85%
50400 · Fringe Benefits	1,290,000	1,455,500	165,500	89%
50500 · Pension Benefits	2,520,000	3,149,400	629,400	80%
51200 · Contract Services				
51118 · Legal Services	10,000	100,800	90,801	10%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	98,000	150,400	52,400	65%
51190 · Consulting Services	1,200	12,000	10,800	10%
51350 · DOL Grievance Adjudication	220,000	300,000	80,000	73%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	40,000	120,000	80,000	33%
51980 · Scanning Services	5,500	12,000	6,500	46%
58100 · Fund Recovery Fee	110,000	125,000	15,000	88%
Total 51200 · Contract Services	2,229,815	2,571,634	341,819	87%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	117,000	160,000	43,000	73%
51605 · Banking Fees	125,000	140,000	15,000	89%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	650	3,000	2,350	22%
53700 · IT - Information Technology				
53715 · IT Consultant Services	200,000	514,900	314,900	39%
53735 · IT Hardware	2,300	6,000	3,700	38%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	22,000	30,240	8,240	73%
Total 53700 · IT - Information Technology	1,070,700	1,397,540	326,840	77%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	17,500	21,200	3,700	83%
53910 · Conference	4,500	6,370	1,870	71%
53920 · Dues & Memberships	525	800	275	66%
59900 · Contingency	16,000	100,000	84,000	16%
Total Expense	14,351,065	16,856,519	2,505,454	85%
Income Less Expenses	2,288,935	(160,519)	2,449,454	-1426%
Transfers				
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (11,880,262)	\$ (14,389,590)	\$ 2,509,328	83%



Connecticut Paid Leave

Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 494,270,000	\$ 490,216,000	\$ 4,054,000	101%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,640,000	2,714,400	(74,400)	97%
43200 · Fund Recovery Interest	90,000	69,600	20,400	129%
Total 43000 · Fund Recovery	2,730,000	2,784,000	(54,000)	227%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	520,300,000	516,300,000	4,000,000	101%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	506,800,000	475,300,000	(31,500,000)	107%
56200 · Benefit Administrative Fees	23,795,519	25,000,000	1,204,481	95%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	548,589,976	518,294,457	(30,295,519)	106%
Total Expense	548,589,976	518,294,457	(30,295,519)	106%
Income Less Expenses	(28,289,976)	(1,994,457)	(26,295,519)	1418%
Transfers				
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	100%
Total Transfers	14,169,197	14,229,071	(59,874)	100%
Net Change in Fund Balance	\$ (14,120,779)	\$ 12,234,614	\$ (26,355,393)	-115%