



Connecticut Paid Leave

Operating Account Actual to Budget

	October 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ 4,000,000	\$ 4,000,000	-	\$ 8,000,000	\$ 8,000,000	\$ -	\$ 16,000,000	50%
43200 · Fund Recovery Penalties	28,704	34,000	(5,296)	170,681	208,000	(37,319)	696,000	25%
Total Income	4,028,704	4,034,000	(5,296)	8,170,681	8,208,000	(37,319)	16,696,000	49%
Expense								
50100 · Payroll	558,485	679,800	121,315	1,755,630	2,044,000	288,370	6,051,300	29%
50400 · Fringe Benefits	137,193	163,500	26,307	441,542	491,800	50,258	1,455,500	30%
50500 · Pension Benefits	271,996	353,900	81,904	855,964	1,064,000	208,036	3,149,400	27%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	33,600	33,600	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	530,452	530,452	-	1,619,434	33%
51180 · Accounting/Auditing Services	-	20,000	20,000	45,000	50,000	5,000	67,000	67%
51185 · Actuary Services	10,000	4,000	(6,000)	60,000	79,100	19,100	150,400	40%
51190 · Consulting Services	200	1,000	800	800	4,000	3,200	12,000	7%
51350 · DOL Grievance Adjudication	11,668	-	(11,668)	39,891	75,000	35,109	300,000	13%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	-	10,000	10,000	-	40,000	40,000	120,000	0%
51980 · Scanning Services	326	1,000	674	1,494	4,000	2,506	12,000	12%
58100 · Fund Recovery Fee	15,849	11,250	(4,599)	33,691	42,500	8,809	125,000	27%
Total 51200 · Contract Services	170,655	188,263	17,608	775,210	923,652	148,442	2,571,634	30%
51510 · Outreach & Engagement	73,698	120,800	47,102	360,412	483,200	122,788	1,611,100	22%
51520 · Printing & Postage	6,719	10,000	3,281	32,905	50,000	17,095	160,000	21%
51605 · Banking Fees	14,580	20,000	5,420	43,097	55,000	11,903	140,000	31%
51675 · Subscriptions	-	42	42	7	168	162	500	1%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	October 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	-	1,000	1,000	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	21,685	38,200	16,515	45,328	174,300	128,972	514,900	9%
53735 · IT Hardware	-	500	500	393	2,000	1,607	6,000	7%
53755 · IT Software Licenses	168,414	221,000	52,586	239,046	500,700	261,654	846,400	28%
53775 · IT Cell Phones	1,802	2,520	718	7,719	10,080	2,361	30,240	26%
Total 53700 · IT - Information Technology	191,901	262,220	70,319	292,487	687,080	394,593	1,397,540	21%
53800 · Travel & Meetings	3,578	820	(2,758)	14,241	10,715	(3,526)	23,875	60%
53900 · Professional Development	-	1,600	1,600	10,178	6,400	(3,778)	21,200	48%
53910 · Conference	-	300	300	299	2,720	2,421	6,370	5%
53920 · Dues & Memberships	-	525	525	470	600	130	800	59%
59900 · Contingency	-	8,333	8,333	-	33,336	33,336	100,000	0%
Total Expense	1,428,804	1,810,353	381,549	4,592,884	5,853,671	1,260,787	16,856,519	27%
Income Less Expenses	2,599,900	2,223,647	376,253	3,577,798	2,354,329	1,223,469	(160,519)	-2229%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ 2,599,900	\$ 2,223,647	\$ 376,253	\$ (10,591,399)	\$ (11,874,742)	\$ 1,283,343	\$ (14,389,590)	74%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	October 2025			FY2026				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	88,800	88,800	\$ 266,400	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	121,760			234,856			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	121,760	20,000	(101,760)	234,856	80,000	(154,856)	\$ 240,000	98%
Total 57000 · System Build Accounts	121,760	42,200	(79,560)	234,856	168,800	(66,056)	506,400	46%
Total Expense	121,760	42,200	(79,560)	234,856	168,800	(66,056)	506,400	46%
Income Less Expenses	\$ (121,760)	\$ (42,200)	\$ (79,560)	\$ (234,856)	\$ (168,800)	\$ (66,056)	\$ (506,400)	46%



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Bond Funds Account Inception to Date As of October 31, 2025

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	99,062			
Total 2021 Allocation	4,374,444	5,250,001	875,557	83%
57410 · Fund Recovery	2,171,817			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	1,152,292			
57422 · Claims Audit Tool	-			
Total 2022 Allocation	3,575,690	3,800,000	224,310	94%
Total Expense	\$ 14,808,292	\$ 16,019,735	\$ 1,211,443	92%



Connecticut Paid Leave

Contribution Account Actual to Budget

	October 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 109,828,670	\$ 115,264,000	\$ (5,435,330)	\$ 229,491,080	\$ 236,568,000	\$ (7,076,920)	\$ 490,216,000	47%
43000 · Fund Recovery								
43100 · Fund Recovery Income	86,213	132,600	(46,387)	820,765	811,200	9,565	2,714,400	30%
43200 · Fund Recovery Interest	4,065	3,400	665	32,447	20,800	11,647	69,600	47%
Total 43000 · Fund Recovery	90,278	136,000	(45,722)	853,211	832,000	21,211	2,784,000	31%
45030 · Investment Income								
Total 45030 · Investment Income	2,013,725	1,900,000	113,725	8,681,510	7,800,000	881,510	23,300,000	37%
Total Income	111,932,673	117,300,000	(5,367,327)	239,025,801	245,200,000	(6,174,199)	516,300,000	46%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	47,880,573	45,200,000	(2,680,573)	173,001,229	161,500,000	(11,501,229)	475,300,000	36%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	7,829,888	8,230,451	400,563	25,000,000	31%
56300 · CTPL Administrative Fees	4,000,000	4,000,000	-	8,000,000	8,000,000	-	16,000,000	50%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	53,838,045	51,257,613	(2,580,432)	188,831,117	177,730,451	(11,100,666)	518,294,457	36%
Total Expense	53,838,045	51,257,613	(2,580,432)	188,831,117	177,730,451	(11,100,666)	518,294,457	36%
Income Less Expenses	58,094,628	66,042,387	(7,947,759)	50,194,684	67,469,549	(17,274,865)	(1,994,457)	-2517%
Transfers								
33000 · Redesignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ 58,094,628	\$ 66,042,387	\$ (7,947,759)	\$ 64,363,881	\$ 81,698,620	\$ (17,334,739)	\$ 12,234,614	526%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of October 31, 2025**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,119,785,446
Total 45030 · Investment Income	83,906,940
Total Income	2,203,692,386
Expense	
Total 56100 · Benefit Claims Paid	1,397,084,307
56200 · Benefit Administrative Fees	87,404,917
56300 · CTPL Administrative Fees	72,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,567,617,936
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 650,243,647



Connecticut Paid Leave

Statement of Fiduciary Net Position As of October 31, 2025

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	4,254,883
10200 · Bond Funds			1,211,443
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	2,366,224		
11900 · STIF Short Term Investments	626,486,557		
Total 10600 · Contributions Account			628,852,781
Total Cash and Investments			634,319,108
Other Current Assets			
11000 · Contributions in Transit	4,390,865		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			21,390,865
Total Current Assets			655,709,974
Fixed Assets			
15300 · Capital Assets	12,894,500		
15340 · Accumulated Depreciation	(10,679,531)		
Total Fixed Assets			2,214,969
TOTAL ASSETS		\$	657,924,943
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	9,611,839		
Total Long Term Liabilities			9,611,839
Total Liabilities			11,213,813
Fiduciary Net Position			
Total Fiduciary Net Position			646,711,130
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	657,924,943



Connecticut Paid Leave

Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
45100 · CTPL Administrative Fees	\$ 16,000,000	\$ 16,000,000	\$ -	100%
43200 · Fund Recovery Penalties	600,000	696,000	(96,000)	86%
Total Income	16,600,000	16,696,000	(96,000)	99%
Expense				
50100 · Payroll	5,500,000	6,051,300	551,300	91%
50400 · Fringe Benefits	1,400,000	1,455,500	55,500	96%
50500 · Pension Benefits	2,685,000	3,149,400	464,400	85%
51200 · Contract Services				
51118 · Legal Services	40,000	100,800	60,800	40%
51160 · Contact Center Services	1,619,434	1,619,434	-	100%
51180 · Accounting/Auditing Services	61,800	67,000	5,200	92%
51185 · Actuary Services	121,500	150,400	28,900	81%
51190 · Consulting Services	4,800	12,000	7,200	40%
51350 · DOL Grievance Adjudication	260,000	300,000	40,000	87%
51380 · DAS Services	63,882	65,000	1,118	98%
51970 · Temporary Services	60,000	120,000	60,000	50%
51980 · Scanning Services	10,000	12,000	2,000	83%
58100 · Fund Recovery Fee	125,000	125,000	-	100%
Total 51200 · Contract Services	2,366,415	2,571,634	205,219	92%
51510 · Outreach & Engagement	1,611,100	1,611,100	-	100%
51520 · Printing & Postage	130,000	160,000	30,000	81%
51605 · Banking Fees	120,000	140,000	20,000	86%
51675 · Subscriptions	100	500	400	20%
51690 · Insurance	174,300	164,300	(10,000)	106%



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Operating Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
52500 · Supplies	2,000	3,000	1,000	67%
53700 · IT - Information Technology				
53715 · IT Consultant Services	250,000	514,900	264,900	49%
53735 · IT Hardware	2,500	6,000	3,500	42%
53755 · IT Software Licenses	846,400	846,400	-	100%
53775 · IT Cell Phones	24,000	30,240	6,240	79%
Total 53700 · IT - Information Technology	1,122,900	1,397,540	274,640	80%
53800 · Travel & Meetings	23,875	23,875	-	100%
53900 · Professional Development	21,200	21,200	-	100%
53910 · Conference	6,370	6,370	-	100%
53920 · Dues & Memberships	670	800	130	84%
59900 · Contingency	64,000	100,000	36,000	64%
Total Expense	15,227,930	16,856,519	1,628,589	90%
Income Less Expenses	1,372,070	(160,519)	1,532,589	-855%
Transfers				
33000 · Redesignation Transfer	(14,169,197)	(14,229,071)	59,874	100%
Total Transfers	(14,169,197)	(14,229,071)	59,874	100%
Net Change in Fund Balance	\$ (12,797,127)	\$ (14,389,590)	\$ 1,592,463	89%



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Contribution Account FY 2026 Projection

	FY26	Budget	Variance	Percentage
Income				
41000 · Contribution Revenue				
Total 41000 · Contribution Revenue	\$ 498,020,000	\$ 490,216,000	\$ 7,804,000	102%
43000 · Fund Recovery				
43100 · Fund Recovery Contribution	2,800,000	2,714,400	85,600	103%
43200 · Fund Recovery Interest	80,000	69,600	10,400	115%
Total 43000 · Fund Recovery	2,880,000	2,784,000	96,000	218%
45030 · Investment Income				
Total 45030 · Investment Income	23,300,000	23,300,000	-	100%
Total Income	524,200,000	516,300,000	7,900,000	102%
Expense				
56000 · Program Expenditures				
Total 56100 · Benefit Claims Paid	482,800,000	475,300,000	(7,500,000)	102%
56200 · Benefit Administrative Fees	23,783,285	25,000,000	1,216,715	95%
56300 · CTPL Administrative Fees	16,000,000	16,000,000	-	100%
56500 · Bond Repayment	1,994,457	1,994,457	-	100%
Total 56000 · Program Expenditures	524,577,742	518,294,457	(6,283,285)	101%
Total Expense	524,577,742	518,294,457	(6,283,285)	101%
Income Less Expenses	(377,742)	(1,994,457)	1,616,715	19%
Transfers				
33000 · Redesignation Transfer	14,169,197	14,229,071	(59,874)	0%
Total Transfers	14,169,197	14,229,071	(59,874)	0%
Net Change in Fund Balance	\$ 13,791,455	\$ 12,234,614	\$ 1,556,841	113%