



Connecticut Paid Leave

Operating Account Actual to Budget

September 2025

FY2026

	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 16,000,000	25%
43200 · Fund Recovery Penalties	44,244	42,000	2,244	141,977	174,000	(32,023)	696,000	20%
Total Income	44,244	42,000	2,244	4,141,977	4,174,000	(32,023)	16,696,000	25%
Expense								
50100 · Payroll	388,572	456,600	68,028	1,197,145	1,364,200	167,055	6,051,300	20%
50400 · Fringe Benefits	98,459	109,900	11,441	304,349	328,300	23,951	1,455,500	21%
50500 · Pension Benefits	189,939	237,700	47,761	583,968	710,100	126,132	3,149,400	19%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	25,200	25,200	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	397,840	397,839	(1)	1,619,434	25%
51180 · Accounting/Auditing Services	25,000	20,000	(5,000)	45,000	30,000	(15,000)	67,000	67%
51185 · Actuary Services	-	17,100	17,100	50,000	75,100	25,100	150,400	33%
51190 · Consulting Services	-	1,000	1,000	600	3,000	2,400	12,000	5%
51350 · DOL Grievance Adjudication	28,223	-	(28,223)	28,223	75,000	46,777	300,000	9%
51380 · DAS Services	-	-	-	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	-	10,000	10,000	-	30,000	30,000	120,000	0%
51980 · Scanning Services	515	1,000	485	1,168	3,000	1,832	12,000	10%
58100 · Fund Recovery Fee	6,521	8,750	2,229	17,843	31,250	13,407	125,000	14%
Total 51200 · Contract Services	192,872	198,863	5,991	604,555	735,389	130,834	2,571,634	24%
51510 · Outreach & Engagement	110,292	120,800	10,508	286,714	362,400	75,686	1,611,100	18%
51520 · Printing & Postage	12,791	20,000	7,209	26,186	40,000	13,814	160,000	16%
51605 · Banking Fees	3,053	5,000	1,947	28,517	35,000	6,483	140,000	20%
51675 · Subscriptions	7	42	36	7	126	120	500	1%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
52500 · Supplies	-	250	250	-	750	750	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	-	38,200	38,200	23,643	136,100	112,457	514,900	5%
53735 · IT Hardware	290	500	210	393	1,500	1,107	6,000	7%
53755 · IT Software Licenses	20,065	151,100	131,035	70,632	279,700	209,068	846,400	8%
53775 · IT Cell Phones	1,931	2,520	589	5,917	7,560	1,643	30,240	20%
Total 53700 · IT - Information Technology	22,287	192,320	170,033	100,586	424,860	324,274	1,397,540	7%
53800 · Travel & Meetings	2,340	820	(1,520)	10,663	9,895	(768)	23,875	45%
53900 · Professional Development	179	1,600	1,421	10,178	4,800	(5,378)	21,200	48%
53910 · Conference	-	300	300	299	2,420	2,121	6,370	5%
53920 · Dues & Memberships	-	25	25	470	75	(395)	800	59%
59900 · Contingency	-	8,333	8,333	-	25,003	25,003	100,000	0%
Total Expense	1,020,791	1,352,553	331,762	3,164,079	4,043,318	879,239	16,856,519	19%
Income Less Expenses	(976,547)	(1,310,553)	334,006	977,898	130,682	847,216	(160,519)	-609%
Transfers								
33000 · Redesignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (976,547)	\$ (1,310,553)	\$ 334,006	\$ (13,191,299)	\$ (14,098,389)	\$ 907,090	\$ (14,389,590)	92%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	September 2025			FY2026		
	MTD	Budget	Variance	YTD	Budget	Percentage
Income						
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	0%
Total Income	-	-	-	-	-	0%
Expense						
57000 · System Build Accounts						
57921 · Bond Allocation FY2021						
57200 · EE Contribution System Final	-			-	-	
57300 · Benefit Claims System	-			-	-	
57400 · ChatBot	-			-	-	
57921 · Bond Allocation FY2021	-	22,200	22,200	-	66,600	266,400
57922 · Bond Allocation FY2022						0%
57410 · Fund Recovery	-			-	-	
57421 · Claim Integration & Security	-			-	-	
57422 · Claims Audit Tool	-			-	-	
57430 · Website Redesign & Re-Platform	-			113,096	-	
57440 · Portal Enhancements	-			-	-	
57450 · Private Plan Renewal Admin	-			-	-	
57460 · EE Contribution Enhancements	-			-	-	
57922 · Bond Allocation FY2022	-	20,000	20,000	113,096	60,000	240,000
Total 57000 · System Build Accounts	-	42,200	42,200	113,096	126,600	506,400
Total Expense	-	42,200	42,200	113,096	126,600	506,400
Income Less Expenses	\$ -	\$ (42,200)	\$ 42,200	\$ (113,096)	\$ (126,600)	\$ (506,400)
						22%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of September 30, 2025

Bonds Authorized - \$26,019,735					
Expense		Amount	Allocated	Remaining	Percentage
57000 · System Build Accounts					
57100 · EE Contribution System MVP	\$ 6,858,158				
Total 2020 Allocation	\$ 6,858,158	\$	6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final					
57300 · Benefit Claims System	1,618,510				
57400 · ChatBot	2,656,872				
Total 2021 Allocation	99,062				
	4,374,444		5,250,001	875,557	83%
57410 · Fund Recovery					
57421 · Claim Integration & Security	2,171,817				
57430 · Website Redesign & Re-Platform	251,580				
57422 · Claims Audit Tool	1,030,533				
Total 2022 Allocation	-		3,800,000	346,070	91%
	3,453,930				
Total Expense	\$ 14,686,532	\$	16,019,735	\$ 1,333,203	92%



Connecticut Paid Leave

Contribution Account Actual to Budget

September 2025

FY2026

	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 559,298	\$ 332,000	\$ 227,298	\$ 119,662,410	\$ 121,304,000	\$ (1,641,590)	\$ 490,216,000	24%
43000 · Fund Recovery								
43100 · Fund Recovery Income	148,298	163,800	(15,502)	734,552	678,600	55,952	2,714,400	27%
43200 · Fund Recovery Interest	15,204	4,200	11,004	28,382	17,400	10,982	69,600	41%
Total 43000 · Fund Recovery	163,502	168,000	(4,498)	762,934	696,000	66,934	2,784,000	27%
45030 · Investment Income								
Total 45030 · Investment Income	2,141,530	1,900,000	241,530	6,667,785	5,900,000	767,785	23,300,000	29%
Total Income	2,864,329	2,400,000	464,329	127,093,128	127,900,000	(806,872)	516,300,000	25%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	38,520,640	35,900,000	(2,620,640)	125,120,656	116,300,000	(8,820,656)	475,300,000	26%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	5,872,416	6,172,838	300,422	25,000,000	23%
56300 · CTPL Administrative Fees	-	-	-	4,000,000	4,000,000	-	16,000,000	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	40,478,112	37,957,613	(2,520,499)	134,993,072	126,472,838	(8,520,234)	518,294,457	26%
Total Expense	40,478,112	37,957,613	(2,520,499)	134,993,072	126,472,838	(8,520,234)	518,294,457	26%
Income Less Expenses	(37,613,783)	(35,557,613)	(2,056,170)	(7,899,944)	1,427,162	(9,327,106)	(1,994,457)	396%
Transfers								
33000 · Redesignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (37,613,783)	\$ (35,557,613)	\$ (2,056,170)	\$ 6,269,253	\$ 15,656,233	\$ (9,386,980)	\$ 12,234,614	51%



Connecticut Paid Leave

Contribution Account Inception to Date As of September 30, 2025

	Amount
Income	
41000 · Contribution Revenue	\$ 2,009,866,499
Total 45030 · Investment Income	81,893,215
Total Income	2,091,759,714
Expense	
Total 56100 · Benefit Claims Paid	1,349,203,734
56200 · Benefit Administrative Fees	85,447,445
56300 · CTPL Administrative Fees	68,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,513,779,892
Transfers	
33000 · Redesignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 592,149,019



Connecticut Paid Leave

Statement of Fiduciary Net Position As of September 30, 2025

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds	\$	1,654,637
10200 · Bond Funds		1,333,203
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	298,907	
11900 · STIF Short Term Investments	574,599,337	
Total 10600 · Contributions Account		574,898,244
Total Cash and Investments		577,886,084
Other Current Assets		
11000 · Contributions in Transit	250,775	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,250,775
Total Current Assets		595,136,859
Fixed Assets		
15300 · Capital Assets	12,894,500	
15340 · Accumulated Depreciation	(10,679,531)	
Total Fixed Assets		2,214,969
TOTAL ASSETS	\$	597,351,828
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	9,611,839	
Total Long Term Liabilities		9,611,839
Total Liabilities		11,213,813
Fiduciary Net Position		
Total Fiduciary Net Position		586,138,015
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$	597,351,828