

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, October 24, 2025

Committee Members in Attendance via Electronic Device: Ellen McKitterick, Mike Soltis, Holly Williams

Committee Members Absent: Adrienne Cochrane, Andrea Comer, Melissa Ziobron

CT Paid Leave Staff in Attendance via Electronic Device: Erin Choquette, Dave Marcone, Stephanie Oliveras, Loc Pho, Amy Stuart

1. Welcome & Call to Order

Committee Chair Holly Williams called the meeting to order at 9:00 A.M.

Clerical Assistant Stephanie Oliveras took attendance by roll call and not enough members of the Committee were present to constitute a quorum. Ms. Williams acknowledged members of the public.

2. Review and Approval of September 26, 2025, meeting minutes

This agenda item was omitted due to lack of quorum.

3. Presentation of Audited Financial Statements for the Fiscal Year Ended June 30, 2025

Whittlesey presented the Audited Financial Statements for the Fiscal Year Ended June 30, 2025.

4. Budget Review Spending to Date

Controller Dave Marcone provided the September 2025 financial reports, which included:

- Actual to Budget Operating Funds for the Month of September 2025
- Actual to Budget Bond Funds for the Month of September 2025
- Bond Schedule (Inception to Date)
- Actual to Budget Contribution Trust Funds for the Month of September 2025
- Contribution Schedule (Inception to Date)
- Statement of Fiduciary Net Position as of September 2025

5. Old Business

None

6. New Business

None

7. Adjournment

Ms. Williams asked for a motion to adjourn. Mike Soltis motioned the adjournment, and Ellen McKitterick seconded that motion. All were in favor. None opposed. None abstained. The motion carried. The meeting adjourned at 9:30 a.m.

Meeting Recording Here: <https://youtu.be/XBGobUURlrl>

Attachments:

- *Item 3 - Presentation of Audited Financial Statements for the Fiscal Year Ended June 30, 2025*
- *Item 4- Budget Review Spending to Date*