

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, September 26, 2025

Committee Members in Attendance via Electronic Device: Andrea Comer, Ellen McKitterick, Holly Williams, Melissa Ziobron

Committee Members Absent: Adrienne Cochrane, Mike Soltis

CT Paid Leave Staff in Attendance via Electronic Device: Erin Choquette, Michael Cisar, Amber Forrest, Dave Marcone, Stephanie Oliveras, Loc Pho, Jessica Vargas

1. Welcome & Call to Order

Committee Chair Holly Williams called the meeting to order at 9:01 A.M.
Clerical Assistant Stephanie Oliveras took attendance by roll call and confirmed the existence of a quorum.
Ms. Williams acknowledged members of the public.

2. Review and Approval of August 22, 2025, meeting minutes

Ms. Williams called for a review of the Aug 22, 2025, meeting minutes. There was no discussion. Melissa Ziobron motioned to adopt the minutes, and Ellen McKitterick seconded that motion. All were in favor. None opposed. None abstained. The motion carried.

3. Historical Review of Expenses

Controller Dave Marcone presented the Historical Review of Expenses via Power Point presentation, which provided the trends and details of the expenses for the State's paid leave program for the fiscal years 2020 -2025.

4. Budget Review Spending to Date

Mr. Marcone provided the August 2025 financial reports, which included:

- Actual to Budget Operating Funds for the Month of August 2025
- Actual to Budget Bond Funds for the Month of August 2025
- Bond Schedule (Inception to Date)
- Actual to Budget Contribution Trust Funds for the Month of August 2025
- Contribution Schedule (Inception to Date)
- Statement of Fiduciary Net Position as of August 2025

5. Old Business

None

6. New Business

None

7. Adjournment

Ms. Williams asked for a motion to adjourn. Andrea Comer motioned the adjournment, and Ms. Ziobron seconded that motion. All were in favor. None opposed. None abstained. The motion carried. The meeting adjourned at 9:34 a.m.

Meeting Recording Here: <https://youtu.be/MIDqz4XKTus>

Attachments:

- *Item 3 -Historical Review of Expenses*
- *Item 4- Budget Review Spending to Date*