



Connecticut Paid Leave

Operating Account Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 4,212,587	\$ 4,212,587	\$ -	\$ 16,850,349	25%
43200 · Fund Recovery Penalties	141,242	95,000	46,242	177,365	127,000	50,365	656,000	27%
Total Income	141,242	95,000	46,242	4,389,952	4,339,587	50,365	17,506,349	25%
Expense								
50100 · Payroll	433,914	473,200	39,286	867,034	940,600	73,566	6,328,500	14%
50400 · Fringe Benefits	116,533	118,600	2,067	228,161	235,700	7,539	1,586,400	14%
50500 · Pension Benefits	233,507	260,500	26,993	466,006	517,800	51,794	3,484,000	13%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	16,800	16,800	100,800	0%
51160 · Contact Center Services	136,591	136,591	-	273,182	273,182	-	1,667,800	16%
51180 · Accounting/Auditing Services	13,000	10,000	(3,000)	23,000	30,000	7,000	70,000	33%
51185 · Actuary Services	-	52,000	52,000	-	54,000	54,000	114,000	0%
51350 · DOL Grievance Adjudication	-	50,000	50,000	55,585	65,000	9,415	215,000	26%
51380 · DAS Services	-	-	-	72,149	72,000	(149)	72,000	100%
51970 · Temporary Services	-	5,000	5,000	-	10,000	10,000	60,000	0%
51980 · Scanning Services	306	500	194	660	1,000	340	7,500	9%
58100 · Fund Recovery Fee	7,786	6,000	(1,786)	13,814	12,000	(1,814)	206,800	7%
Total 51200 · Contract Services	157,683	268,491	110,808	438,389	533,982	95,593	2,513,900	17%
51510 · Outreach & Engagement								
51540 · CECI Contractors	24,611	61,800	37,189	93,531	123,600	30,069	757,100	12%
51541 · CTPL Hosted Events	1,402	2,083	681	1,852	4,166	2,314	25,000	7%
51550 · Media and Consultants	33,026	83,408	50,382	120,831	166,816	45,985	1,000,900	12%
Total 51510 · Outreach & Engagement	59,039	147,291	88,252	216,214	294,582	78,368	1,783,000	12%
51520 · Printing & Postage	10,627	11,000	373	20,290	18,000	(2,290)	123,000	16%



Connecticut Paid Leave

Operating Account Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
51605 · Banking Fees	6,590	8,400	1,810	22,408	23,800	1,392	108,800	21%
51675 · Subscriptions	-	42	42	-	84	84	500	0%
51690 · Insurance	-	-	-	-	-	-	156,000	0%
52500 · Supplies	54	250	196	54	500	446	3,000	2%
53700 · IT - Information Technology								
53715 · IT Consultant Services	6,632	17,400	10,768	24,754	34,800	10,046	320,800	8%
53735 · IT Hardware	-	500	500	-	1,000	1,000	6,000	0%
53755 · IT Software Licenses	23,050	26,900	3,850	60,673	70,000	9,328	917,400	7%
53775 · IT Cell Phones	1,803	2,210	407	3,638	4,420	782	26,520	14%
Total 53700 · IT - Information Technology	31,485	47,010	15,525	89,065	110,220	21,155	1,270,720	7%
53800 · Travel & Meetings	1,240	620	(620)	2,508	7,940	5,432	24,480	10%
53900 · Professional Development	-	2,000	2,000	-	4,000	4,000	25,700	0%
53910 · Conference	-	300	300	630	1,100	470	7,549	8%
53920 · Dues & Memberships	-	25	25	-	50	50	800	0%
59900 · Contingency	-	7,500	7,500	-	15,000	15,000	90,000	0%
Total Expense	1,050,672	1,345,229	294,557	2,350,759	2,703,358	352,599	17,506,349	13%
Income Less Expenses	(909,430)	(1,250,229)	340,799	2,039,194	1,636,229	402,965	-	0%
Other Activity								
50001 · Retro Pay and Benefits	265,584	-	265,584	265,584	-	265,584	-	0%
Total Other Activity	265,584	-	265,584	265,584	-	265,584	-	0%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	\$ (1,175,014)	\$ (1,250,229)	\$ 75,215	\$ (730,968)	\$ (13,480)	\$ (717,488)	\$ 1,649,709	-44%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	August 2026			FY2027				
	MTD	Budget	Variance	YTD	Budget	Variance	Budget	Percentage
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	53,425			101,104			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	53,425	-	(53,425)	101,104	-	(101,104)	-	0%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	-			-			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	-	63,000	63,000	-	126,000	126,000	250,600	0%
Total 57000 · System Build Accounts	53,425	63,000	9,575	101,104	126,000	24,896	250,600	40%
Total Expense	53,425	63,000	9,575	101,104	126,000	24,896	250,600	40%
Income Less Expenses	\$ (53,425)	\$ (63,000)	\$ 9,575	\$ (101,104)	\$ (126,000)	\$ 24,896	\$ (250,600)	40%



Connecticut Paid Leave

Bond Funds Account Inception to Date As of August 31, 2026

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	\$ 6,858,158			
Total 2020 Allocation	\$ 6,858,158	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	\$ 1,805,739			
57300 · Benefit Claims System	\$ 2,656,872			
57400 · ChatBot	\$ 99,062			
Total 2021 Allocation	\$ 4,561,673	\$ 5,250,001	\$ 688,328	87%
57410 · Fund Recovery	\$ 2,171,817			
57421 · Claim Integration & Security	\$ 251,580			
57430 · Website Redesign & Re-Platform	\$ 1,376,603			
57422 · Claims Audit Tool	\$ -			
Total 2022 Allocation	\$ 3,800,000	\$ 3,800,000	\$ -	100%
Total Expense	\$ 15,219,831	\$ 16,019,735	\$ 799,904	95%



Connecticut Paid Leave

Contribution Account Actual to Budget

	August 2026			FY2027			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 474,754	\$ 459,300	\$ 15,454	\$ 127,116,189	\$ 120,335,900	\$ 6,780,289	\$ 504,111,200	25%
43000 · Fund Recovery								
43100 · Fund Recovery Income	706,988	430,000	276,988	811,261	547,000	264,261	2,788,000	29%
43200 · Fund Recovery Interest	23,140	10,700	12,440	28,966	17,100	11,866	100,800	29%
Total 43000 · Fund Recovery	730,128	440,700	289,428	840,228	564,100	276,128	2,888,800	29%
45030 · Investment Income								
Total 45030 · Investment Income	1,913,667	1,500,000	413,667	3,608,395	3,000,000	608,395	16,400,000	22%
Total Income	3,118,549	2,400,000	718,549	131,564,811	123,900,000	7,664,811	523,400,000	25%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	46,186,249	39,700,000	(6,486,249)	101,041,919	90,000,000	(11,041,919)	549,400,000	18%
56200 · Benefit Administrative Fees	2,018,643	2,024,685	6,042	4,037,286	4,049,369	12,083	25,600,000	16%
56300 · CTPL Administrative Fees	-	-	-	4,212,587	4,212,587	-	16,850,349	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,938,388	0%
Total 56000 · Program Expenditures	48,204,892	41,724,685	(6,480,207)	109,291,792	98,261,956	(11,029,836)	593,788,737	18%
Total Expense	48,204,892	41,724,685	(6,480,207)	109,291,792	98,261,956	(11,029,836)	593,788,737	18%
Income Less Expenses	(45,086,344)	(39,324,685)	(5,761,659)	22,273,019	25,638,044	(3,365,025)	(70,388,737)	-32%
Transfers								
33000 · Redesignation Transfer	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Total Transfers	-	-	-	2,504,579	1,649,709	854,870	1,649,709	152%
Net Change in Fund Balance	\$ (45,086,344)	\$ (39,324,685)	\$ (5,761,659)	\$ 24,777,597	\$ 27,287,753	\$ (2,510,156)	\$ (68,739,028)	-36%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of August 31, 2026**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,514,595,145
Total 45030 · Investment Income	102,065,123
Total Income	2,616,660,268
Expense	
Total 56100 · Benefit Claims Paid	1,836,668,060
56200 · Benefit Administrative Fees	107,407,834
56300 · CTPL Administrative Fees	84,579,877
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	8,314,242
Total Expense	2,041,411,650
Transfers	
33000 · Redesignation Transfer	16,673,776
Total Transfers	16,673,776
Fund Balance	\$ 591,922,393



Connecticut Paid Leave

Statement of Fiduciary Net Position As of August 31, 2026

ASSETS			
Current Assets			
Cash and Investments			
10700 · Operating Funds		\$	2,741,820
10200 · Bond Funds			799,904
10600 · Contributions Account			
11400 · Due from St of CT (Cont Acct)	356,979		
11900 · STIF Short Term Investments	574,428,674		
Total 10600 · Contributions Account			574,785,653
Total Cash and Investments			578,327,377
Other Current Assets			
11000 · Contributions in Transit	136,740		
12100 · Imprest Account	17,000,000		
Total Other Current Assets			17,136,740
Total Current Assets			595,464,116
Fixed Assets			
15300 · Capital Assets	13,431,536		
15340 · Accumulated Depreciation	(11,976,444)		
Total Fixed Assets			1,455,092
TOTAL ASSETS		\$	596,919,209
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
27731 · Bond Funds Payable - Short Term	1,601,974		
Total Current Liabilities			1,601,974
Long Term Liabilities			
27730 · Bond Funds Payable - Long Term	8,009,865		
Total Long Term Liabilities			8,009,865
Total Liabilities			9,611,839
Fiduciary Net Position			
Total Fiduciary Net Position			587,307,370
TOTAL LIABILITIES & FIDUCIARY NET POSITION		\$	596,919,209