



Connecticut  
Paid Leave

# Finance and Accounting Policies Summary of Significant Changes

August 5, 2024  
CT Paid Leave Authority  
Policy and Personnel Committee

# Significant Updates

- Authority's Annual Report due September 1<sup>st</sup>
- Credit card expenses are now approved in BILL's Spend and Expense software

## Other Clarifications

- The audited financial statements are presented to, rather than approved by, the Board
- The reconciliation of the Authority's administrative fee is no longer needed because the fee is not based on a percentage of contributions, but rather a fixed amount based on expense history

# Minor Updates

- Formatting of document
- Clarification of abbreviations
- Annual Operating Budget internal schedule
- Daily deposit journal entry template